PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

	Name	Execution Date
Bank of A	Bank of America, N.A., as Collateral Agent	

RECEIVING PARTY DATA

Name:	QS Wholesale, Inc.
Street Address:	15202 Graham Street
City:	Huntington Beach
State/Country:	CALIFORNIA
Postal Code:	92649

Name:	Quiksilver, Inc.
Street Address:	15202 Graham Street
City:	Huntington Beach
State/Country:	CALIFORNIA
Postal Code:	92649

Name:	DC Shoes, Inc.
Street Address:	15202 Graham Street
City:	Huntington Beach
State/Country:	CALIFORNIA
Postal Code:	92649

Name:	Mervin Manufacturing, Inc.
Street Address:	701 N. 34th Street
Internal Address:	#100-101
City:	Seattle
State/Country:	WASHINGTON
Postal Code:	98103

PROPERTY NUMBERS Total: 30

PATENT

REEL: 030805 FRAME: 0871

Property Type	Number
Patent Number:	6135486
Patent Number:	6189172
Patent Number:	6409486
Patent Number:	6409487
Patent Number:	6766599
Patent Number:	6931768
Patent Number:	6638038
Patent Number:	6665878
Patent Number:	7665148
Patent Number:	7001160
Patent Number:	7200901
Patent Number:	7174574
Patent Number:	7010823
Patent Number:	7230883
Patent Number:	7191550
Patent Number:	7430817
Patent Number:	7800982
Patent Number:	7823892
Patent Number:	7852710
Patent Number:	7950070
Patent Number:	8127469
Patent Number:	7665231
Patent Number:	8029185
Patent Number:	8291619
Patent Number:	D571551
Patent Number:	D620694
Patent Number:	D620695
Application Number:	12014583
Application Number:	61223458
Application Number:	61082172

CORRESPONDENCE DATA

Fax Number: 2128594000

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-859-8000

PATENT REEL: 030805 FRAME: 0872

Email: teas@ffhsj.com,henry.lebowitz@friedfrank.com Correspondent Name: Henry Lebowitz Address Line 1: One New York Plaza Address Line 2: Fried Frank LLP Address Line 4: New York, NEW YORK 10004 ATTORNEY DOCKET NUMBER: 33388-64 LEBOWITZ NAME OF SUBMITTER: Henry Lebowtiz /HCL/ Signature: 07/16/2013 Date: Total Attachments: 4 source=FINAL (term loan) - BoA Patent Release - Quiksilver#page1.tif

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PATENT REEL: 030805 FRAME: 0873

RELEASE OF SECURITY INTEREST IN PATENTS

July 16, 2013

WHEREAS, QS WHOLESALE, INC., a California corporation (as successor by merger to Quiksilver Americas, Inc.), QUIKSILVER, INC., a Delaware corporation, DC SHOES, INC., a California corporation, and MERVIN MANUFACTURING, INC., a California corporation (each individually, a "Grantor" and collectively, the "Grantors") granted a security interest (the "Security Interest") in certain Patent Collateral to BANK OF AMERICA, N.A., a national banking association, as collateral agent (the "Collateral Agent"), as set forth in that certain Patent Security Agreement, dated as of October 27, 2010 by the Grantors in favor of the Collateral Agent (as amended, amended and restated, restated, supplemented or otherwise modified and in effect from time to time, the "Patent Security Agreement"), which was recorded with the United States Patent and Trademark Office on November 20, 2010, at Reel 025411 and Frame 0398. Capitalized terms used herein and not defined herein shall have the meanings assigned to such terms in the Patent Security Agreement;

WHEREAS, the Collateral Agent has been requested to release its Security Interest and reassign its interests in the Patent Collateral, including those Patents identified in Exhibit A attached hereto;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

- (A) The Collateral Agent hereby (i) terminates and releases the Patent Security Agreement and fully discharges the Collateral Agent's Security Interest in the Patent Collateral, including, but not limited to, the Patents and patent applications identified in Exhibit A; and (ii) reassigns, transfers and conveys to the applicable Grantor, without any representation, warranty or recourse of any kind, any and all of the Collateral Agent's right, title and interest in and to the Patent Collateral, effective as of the date set forth above.
- (B) The Collateral Agent hereby authorizes and requests that the United States Patent and Trademark Office note and record the existence of the release hereby given. The Collateral Agent shall, at the Grantors' sole cost and expense and at any of the Grantor's reasonable request, execute, acknowledge and deliver to the Grantors all further releases and other documents, and take all other actions necessary or reasonably desirable for the release of such Security Interest.

THIS RELEASE OF SECURITY INTEREST IN PATENTS SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.

[Signature page follows next.]

PATENT REEL: 030805 FRAME: 0874 IN WITNESS WHEREOF, the Collateral Agent has duly executed this Release of Security Interest in Patents as of the date first above written.

BANK OF AMERICA, N.A., as Collateral

Agent

Name: Roger Malouf

Title: Vice President

Signature Page to Release of Security Interest in Patents

SCHEDULE A TO

RELEASE OF SECURITY INTEREST IN PATENTS

	Patent	Application Number	Registratio Number
1.	FOOTWEAR MOUNTING SYSTEM	09314598	6135486
2.	Removable liner and inflatable bladder for snowboard boots and method of manufacture	09484130	6189172
3.	SHOE WITH INFLATABLE BLADDER AND SECURE DEFLATION VALVE	09660265	6409486
4.	Shoe with inflatable bladder and secure deflation valve	09738947	6409487
5.	REMOVABLE LINER AND INFLATABLE BLADDER FOR SNOWBOARD BOOTS AND METHOD OF MANUFACTURE	09789426	6766599
6.	SKATEBOARD SHOE WITH SOLE OF VARYING HARDNESS	10125827	6931768
7.	SHOE WITH INFLATABLE BLADDER AND SECURE DEFLATION VALVE	10180425	6638038
8.	JACKET WITH HEAD SOCK AND STORAGE POCKET	10340471	6665878
9.	MINIMALLY SEAMED FITTED GARMENT	10516850	7665148
10.	SHOE WITH INFLATABLE BLADDER AND SECURE DEFLATION VALVE	10695300	7001160
11.	ZIPPER SECURING DEVICES	10849278	7200901
12.	GARMENT WITH IMPROVED FLY CLOSURE	10865072	7174574
13.	Removable liner and inflatable bladder for snowboard boots and method of manufacture	10898768	7010823
14.	TIDE DISPLAY DEVICE	11053162	7230883
15.	SKATEBOARD SHOE WITH SOLE OF VARYING HARDNESS	11208139	7191550
16.	SKATEBOARD SHOE	11282559	7430817
17.	TIDE DISPLAY DEVICE	11743093	7800982
18.	SNOWBOARD	11744509	7823892
19.	Tide display device with global positioning system, timing and navigation	11853580	7852710
20.	SINGLE LACE BOOT WITH MULTIPLE COMPRESSION ZONES	12014583	
21.	SHORTS COMPRISING A WAISTBAND WITH A SELF-GRIPPING STRIP	12167939	7950070
22.	FOOTWEAR SOLE WITH A REMOVABLE HEEL INSERT	12187328	8127469
23.	SKATEBOARD SHOE	12243918	7665231

Schedule A to Release of Security Interest in Patents

PATENT

REEL: 030805 FRAME: 0876

	Patent	Application Number	Registration Number
24.	APPARATUS FOR SECURING AND ADJUSTING A WATCH STRAP	12474220	8029185
25.	SKATEBOARD SHOES	12506071	8291619
26.	OUTSOLE AND MIDSOLE FOR A SHOE	29261062	D571551
27.	SHOE WITH FOXING TAPE AND AIRBAG WINDOW	29320203	D620694
28.	SHOE WITH FOXING TAPE AND AIRBAG WINDOW	29320204	D620695
29.	HEATED VEST	61223458	
30.	SOLE WITH VARYING HARDNESS	61082172	

Schedule A to Release of Security Interest in Patents

PATENT REEL: 030805 FRAME: 0877

RECORDED: 07/16/2013