

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
Revision Military Ltd.	05/17/2013
RECEIVING PARTY DATA	
Name:	HSBC Bank USA, National Association
Street Address:	One HSBC Center
City:	Buffalo
State/Country:	NEW YORK
Postal Code:	14203
Name:	HSBC Bank Canada
Street Address:	2001 McGill College, Suite 300
City:	Montreal, QC
State/Country:	CANADA
Postal Code:	H3A 1G1
PROPERTY NUMBERS Total: 3	
Property Type	Number
Application Number:	13426476
Application Number:	13426491
Application Number:	13426382
CORRESPONDENCE DATA	
Fax Number:	2123707889
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	212-370-1300
Email:	pto@egsllp.com
Correspondent Name:	Jennifer D. Silverman, Esq.
Address Line 1:	150 East 42nd Street, 11th Floor
Address Line 2:	Ellenoff Grossman and Schole LLP

OP \$120.00 13426476

Address Line 4: New York, NEW YORK 10017	
ATTORNEY DOCKET NUMBER:	13850.001
NAME OF SUBMITTER:	Jennifer D. Silverman, Esq.
Signature:	/Jennifer D. Silverman/
Date:	07/24/2013
Total Attachments: 6 source=Intellectual Property Security Agreement - RM Ltd#page1.tif source=Intellectual Property Security Agreement - RM Ltd#page2.tif source=Intellectual Property Security Agreement - RM Ltd#page3.tif source=Intellectual Property Security Agreement - RM Ltd#page4.tif source=Intellectual Property Security Agreement - RM Ltd#page5.tif source=Intellectual Property Security Agreement - RM Ltd#page6.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (the "Agreement") dated May 17, 2013 is made between Revision Military Ltd. ("Borrower") and HSBC Bank USA, National Association ("HSBC USA") and HSBC Bank Canada ("HSBC Canada").

WHEREAS Borrower has entered into a General Security Agreement in favour of HSBC USA dated November 23, 2011 and a General Security Agreement in favour of HSBC Canada dated November 23, 2011, pursuant to which Borrower has granted to HSBC USA and HSBC Canada, a continuing security interest in, and lien upon all intellectual property rights, including but not limited to, trade-marks, designs and patents of Borrower in Canada, the United States and the European Union, as the case may be, securing the obligations of Borrower in respect of (i) a facility letter from HSBC Canada dated December 19, 2012 as amended on February 28, 2013 and as amended and restated on March 14, 2013, (ii) a capital loan agreement with HSBC USA dated November 23, 2011, (iii) a line letter agreement with HSBC USA dated November 23, 2011, (iv) a term loan agreement with HSBC USA dated June 22, 2012 and (v) a line letter agreement with HSBC USA dated June 22, 2012 (as each of the same may be amended, restated or otherwise modified from time to time).

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Borrower, Borrower confirms that it has granted, and for greater certainty hereby grants to HSBC USA and HSBC Canada, a continuing security interest in all of Borrower's right, title and interest in and to Borrower's present and future trade-marks, designs and patents of Borrower in Canada, the United States and the European Union, as the case may be, including but not limited to, the Canadian, United States and European Union intellectual property registrations referred to in Schedule 1 annexed hereto.

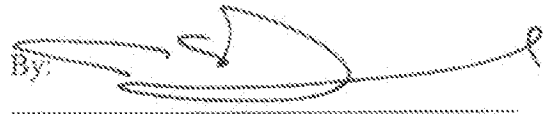
This Agreement may be executed in any number of counterparts (including by way of facsimile or electronic transmission) and all or such counterparts taken together shall be deemed to constitute one and the same instrument.

This Agreement shall be governed by and interpreted and enforced in accordance with the laws of New York State, as the same may from time to time be in effect without regard to principles of conflicts of laws.

[Signature page follows]

The terms set forth in this Intellectual Property Security Agreement are hereby agreed to as of the date first noted above.

REVISION MILITARY LTD.

By: 
Name: JEFFREY DRUMMOND
Title: CFO

HSBC BANK USA, NATIONAL
ASSOCIATION

By: _____

Name: _____
Title: _____

HSBC BANK CANADA

By: _____

Name: _____
Title: _____

The terms set forth in this Intellectual Property Security Agreement are hereby agreed to as of the date first noted above:

REVISION MILITARY LTD.

By: _____

Name: _____

Title: _____

HSBC BANK USA, NATIONAL
ASSOCIATION

By: _____

Name: _____

Title: _____

HSBC BANK CANADA

By: _____

Name: _____

Title: _____

The terms set forth in this Intellectual Property Security Agreement are hereby agreed to as of the date first noted above.

REVISION MILITARY LTD.

By: _____

Name: _____

Title: _____

HSBC BANK USA, NATIONAL
ASSOCIATION

By: _____

Name: *BRUCE F. DEAT*

Title: *VP*

HSBC BANK CANADA

By: _____

Name: _____

Title: _____

The terms set forth in this Intellectual Property Security Agreement are hereby agreed to as of the date first noted above.

REVISION MILITARY LTD.

By: _____

Name: _____

Title: _____

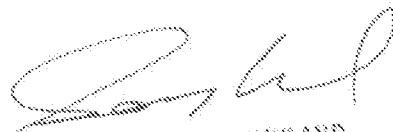
HSBC BANK USA, NATIONAL
ASSOCIATION

By: _____

Name: _____

Title: _____

HSBC BANK CANADA



STEPHEN G. WAYLAND
ASSISTANT VICE PRESIDENT

By: _____



JOHN R. BORCH
ASSISTANT VICE PRESIDENT
HSBC BANK CANADA

SCHEDULE 1

U.S. Patents

Owner	Patent	Number
Revision Military Ltd.	"ICX - CATECHOL"	13/426,478
Revision Military Ltd.	"ICX - NITROPHENYL"	13/426,488
Revision Military Ltd.	"ICX - OIL CARRIER"	13/426,382

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