

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Richard F. Tallini</td> <td>07/31/2013</td> </tr> <tr> <td>Todd J. Watkins</td> <td>07/31/2013</td> </tr> </tbody> </table>		Name	Execution Date	Richard F. Tallini	07/31/2013	Todd J. Watkins	07/31/2013				
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RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>Otto Torpedo Inc.</td> </tr> <tr> <td>Street Address:</td> <td>46777 Enterprise Road</td> </tr> <tr> <td>City:</td> <td>Titusville</td> </tr> <tr> <td>State/Country:</td> <td>PENNSYLVANIA</td> </tr> <tr> <td>Postal Code:</td> <td>16354</td> </tr> </table>		Name:	Otto Torpedo Inc.	Street Address:	46777 Enterprise Road	City:	Titusville	State/Country:	PENNSYLVANIA	Postal Code:	16354
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CORRESPONDENCE DATA											
Fax Number: 8144544647 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> Phone: 814-870-7715 Email: jdsilva@mijb.com Correspondent Name: Jonathan M. D'Silva Address Line 1: 100 STATE STREET Address Line 2: SUITE 700 Address Line 4: ERIE, PENNSYLVANIA 16507-1459											
ATTORNEY DOCKET NUMBER:	55025.0000										
NAME OF SUBMITTER:	Jonathan M. D'Silva										
Signature:	/DSI/										
Date:	07/31/2013										
Total Attachments: 1 source=Assignment#page1.tif											

CH \$40.00 13955851

ASSIGNMENT

WHEREAS the below named inventor (if only one inventor is named below), or inventors (if plural inventors are named below), hereinafter referred to as the ASSIGNOR invented one or more inventions disclosed in a patent application entitled:

Radial Conduit Cutting System and Method

for which an application for Letters Patent to be filed in the United States Patent and Trademark Office was executed on even date.

WHEREAS, **Otto Torpedo Inc.**
46777 Enterprise Road
Titusville, Pennsylvania 16354

hereinafter (together with its successors, assigns and legal representatives) referred to as the ASSIGNEE, is desirous of acquiring all rights, title, and interest in, to and under said invention(s) and application, including any and all divisions and continuations thereof, and any and all Letters Patent which may be granted thereon, including any and all renewals, reissues, reexaminations and extensions thereof.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, ASSIGNOR hereby assigns, sells, transfers and sets over to the ASSIGNEE, all rights, title and interest in, to and under said invention(s) and said application, including any and all divisional, continuation, and continuation-in-part applications thereof, and any and all Letters Patent which may be granted therefore, including any and all renewals, reissues, reexaminations and extensions thereof, and in and to any and all priority and/or convention rights or benefits accruing or to accrue with respect to the filing or securing of patents in the United States and/or any countries foreign thereto, SAID ASSIGNEE, to have, hold, exercise, and enjoy said invention and application, including any and all divisions and continuations thereof, and any and all Letters Patent which may be granted therefore, including any and all renewals, reissues, reexaminations and extensions thereof, with all the rights, powers, privileges and advantages in anywise arising from or appertaining thereto, for and during the term or terms of any and all such Letters Patent when granted, including any and all renewals, reissues, reexaminations and extensions thereof, for the use and benefit of ASSIGNEE, in as ample and beneficial a manner to all intents and purposes as the ASSIGNOR might or could have held and enjoyed the same, if the assignment had not been made.

ASSIGNOR hereby warrants and represents that it has the full right to convey the entire right and interest herein assigned, that there are no rights or interests outstanding inconsistent with the rights and interests granted herein, and that it will not execute any instrument or grant or transfer any rights or interests inconsistent with the rights and interests granted herein.

ASSIGNOR hereby agrees to execute all papers that may be necessary to file applications in the United States and foreign countries for said invention and to assign the same to said ASSIGNEE, and to execute any other papers that may be needed in connection with filing said applications and securing Letters Patents thereon.

ASSIGNOR hereby authorizes and requests the Commissioner of Patents to record this Assignment, and to issue or transfer all said Letters Patent on said invention(s) and said application, and on any and all divisional, continuation and continuation-in-part applications thereof, to the ASSIGNEE as owner of all right, title and interest therein, or otherwise as the Assignee may direct, in accordance with the terms of this Assignment.

IN TESTIMONY WHEREOF, this document is executed by ASSIGNOR on the date(s) indicated below.

Richard F. Tallini		7/31/13
Country of Citizenship: United States	INVENTOR'S SIGNATURE	DATE
Todd J. Watkins		7-31-2013
Country of Citizenship: United States	INVENTOR'S SIGNATURE	DATE

1359581

PATENT

RECORDED: 07/31/2013

REEL: 030916 FRAME: 0530