PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Patents	

CONVEYING PARTY DATA

Name	Execution Date	
GE Canada Finance Holding Company, a Canadian unlimited liability company, as	07/31/2013	
Canadian Agent	07/31/2013	

RECEIVING PARTY DATA

Name:	LES INDUSTRIES RONDI INC./RONDI INDUSTRIES INC.		
Street Address:	12425 INDUSTRIEL BLVD.		
City:	MONTREAL, QUEBEC		
State/Country:	CANADA		
Postal Code:	HIB 5M7		

PROPERTY NUMBERS Total: 3

Property Type	Number
Patent Number:	6540240
Patent Number:	6705623
Patent Number:	D421589

CORRESPONDENCE DATA

Fax Number: 9194168363

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ATTORNEY DOCKET NUMBER: 036749-001

NAME OF SUBMITTER: John E. Slaughter

Signature: /John E. Slaughter/

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Date:	08/01/2013	
Total Attachments: 3 source=Term Patents from GE to Les Industries Rondi Inc#page1.tif source=Term Patents from GE to Les Industries Rondi Inc#page2.tif source=Term Patents from GE to Les Industries Rondi Inc#page3.tif		

PATENT REEL: 030937 FRAME: 0370

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS**, dated as of July **31**, 2013 ("Release"), is made by GE Canada Finance Holding Company, a Canadian unlimited liability company, as Canadian Agent ("Canadian Agent"), in favor of Les Industries Rondi Inc. / Rondi Industries Inc., a Canadian corporation ("Grantor").

WHEREAS, pursuant to that certain Canadian Guarantee and Security Agreement dated as of January 17, 2012 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among each Grantor party thereto and Canadian Agent, and the Patent Security Agreement dated as of January 17, 2012 ("Patent Security Agreement") by and among the Grantor and Canadian Agent, Grantor granted to the Canadian Agent, for the benefit of the Secured Parties, a Lien on and security interest in all of Grantor's right, title and interest in, to and under the Patent Collateral; and

WHEREAS, the Patent Security Agreement was recorded at the United States Patent and Trademark Office ("USPTO") on January 31, 2012 at Reel 027628 Frame 0850.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Canadian Agent, on behalf of the Secured Parties, and Grantor agree as follows:

SECTION 1. <u>Defined Terms</u>. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Security Agreement or Patent Security Agreement.

- **SECTION 2.** <u>Termination and Release</u>. Canadian Agent, on behalf of the Secured Parties, hereby:
- (a) absolutely, unconditionally and irrevocably terminates (other than unasserted indemnification and expense reimbursement obligations and other provisions which by their terms would survive termination of the Credit Agreement and/or other Loan Documents) the Patent Security Agreement, and any other agreement under which Grantor has granted a collateral mortgage, pledge, hypothecation, grant, assignment, lien, or security interest in, to, and under the Patent Collateral;
- (b) absolutely, unconditionally and irrevocably terminates, cancels, forever discharges, and releases the mortgage, pledge, and hypothecation and Lien on and security interest in and to the right, title, and interest in, to, and under the Patent Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto;
 - (c) represents and warrants that it has full authority to execute and deliver this Release; and
 - (d) authorizes the recordation of this Release with the USPTO at Grantor's expense.
- SECTION 3. Further Assurances. Canadian Agent, at Grantor's expense, hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the security interest release contemplated herein. To the extent that any other filings with any other governmental authority have been made with respect to any of the Patent Collateral, Canadian Agent will, at Grantor's expense, execute and deliver a reasonable release or other instrument that will terminate any such filing and/or release any interests conveyed therein.

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PATENT REEL: 030937 FRAME: 0371 IN WITNESS WHEREOF, the Canadian Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Patents to be duly executed as of the date first set forth above.

Canadian Agent:

GE Canada Finance Holding Company, a Canadian unlimited liability company, as Canadian Agent

By: ITALO FORTING

Title:

Rondi Patent Release

Schedule A

Patent Registrations

1. REGISTERED PATENTS

Name	Gountry		Filing-Date- (yv/mii/dd)	Next Deadline' (yv/mm/dd)	Owner -
COLLAPSIBLE COMPARTMENT FOR A SHOPPING CART	Canada	Granted 2,349,050	2001/05/29	2012/05/29	Rondi Industries Inc.
COLLAPSIBLE COMPARTMENT FOR A SHOPPING CART	Canada	Granted 2,588,629	2001/05/29	2012/05/29	Rondi Industries Inc.
COLLAPSIBLE COMPARTMENT FOR A SHOPPING CART	U.S.A.	Granted 6,540,240	2001/06/18	2014/10/01	Rondi Industries Inc.
MODULAR PLASTIC SHOPPING CART	Canada	Granted 2,366,158	2001/12/21	2011/12/21	Rondi Industries Inc.
MODULAR PLASTIC SHOPPING CART	U.S.A.	Granted 10/032,497 6,705,623	2001/12/26	2011/09/16	Rondi Industries Inc.
WHEEL HUB FOR SHOPPING CART	U.S.A.	Granted D421,589	2000/03/14	2014/05/14	Rondi Industries Inc.

2. PATENT APPLICATIONS

Nil.

3. IP LICENSES

Nil.

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RECORDED: 08/01/2013

PATENT REEL: 030937 FRAME: 0373