

## PATENT ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
PNC Bank, National Association	08/19/2013
RECEIVING PARTY DATA	
Name:	Skullcandy, Inc.
Street Address:	1441 West Ute Boulevard, Suite 250
City:	Park City
State/Country:	UTAH
Postal Code:	84098
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	8014824
Patent Number:	7395090
Patent Number:	7187948
CORRESPONDENCE DATA	
Fax Number:	4352143811
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	435-214-3807
Email:	mjones@markuswilliams.com
Correspondent Name:	Melinda Jones
Address Line 1:	2720 Homestead Road, Suite 150
Address Line 4:	Park City, UTAH 84098
ATTORNEY DOCKET NUMBER:	10863.522
NAME OF SUBMITTER:	Melinda Jones
Signature:	/mej/
Date:	08/20/2013
Total Attachments: 3 source=PNC - Release from Trademark and Patent Security Agreement - Skullcandy, Inc#page1.tif source=PNC - Release from Trademark and Patent Security Agreement - Skullcandy, Inc#page2.tif source=PNC - Release from Trademark and Patent Security Agreement - Skullcandy, Inc#page3.tif	

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PATENT

August 19, 2013

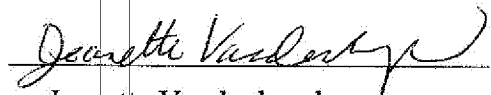
**RELEASE FROM TRADEMARK AND PATENT SECURITY AGREEMENT**

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **PNC BANK, NATIONAL ASSOCIATION**, in its capacity as agent for and on behalf of itself and certain other financial institutions (in such capacity, "**Secured Party**"), whose address is 2 North Lake Avenue, Suite 440, Pasadena, CA 91101, does hereby terminate and release, without any recourse, representation or warranty, any and all interest it may have in and to the trademarks and patents (including without limitation, those patents and trademarks attached hereto as Exhibit A) arising from that certain Trademark and Patent Security Agreement between **SKULLCANDY, INC.**, a Delaware corporation, and Secured Party, dated August 31, 2010 (the "**Security Agreement**"), which was recorded in the United States Patent and Trademark Office, on September 7, 2010, at Reel/Frame Numbers 024933 / 0899 and Reel/Frame 004272 / 0948.

[Signature Page Follows]

**SECURED PARTY**

**PNC BANK, NATIONAL ASSOCIATION**

By: 

Name: Jeanette Vandenberg

Title: Vice President

Exhibit A  
TRADEMARKS

Entity Name	Title and Application/Registration No.
SKULLCANDY, INC.	SKULLCANDY 3168695
SKULLCANDY, INC.	SKULLCANDY 3880588
SKULLCANDY, INC.	SKULLCANDY 3788707
SKULLCANDY, INC.	SKULLCANDY 3381050
SKULLCANDY, INC.	SKULLCANDY 3726304
SKULLCANDY, INC.	INK'D 3506161
SKULLCANDY, INC.	INK'D 3928997
SKULLCANDY, INC.	2XL 3782711
SKULLCANDY, INC.	*DESIGN ONLY* 3168754
SKULLCANDY, INC.	*DESIGN ONLY* 3871064
SKULLCANDY, INC.	*DESIGN ONLY* 3794944
SKULLCANDY, INC.	*DESIGN ONLY* 3381053

PATENTS

Entity Name	Title and Application/Registration No.
SKULLCANDY, INC.	Article of manufacture integrated with music and telephonic communication devices 8014824
SKULLCANDY, INC.	Personal portable integrator for music player and mobile phone 7395090
SKULLCANDY, INC.	Personal portable integrator for music player and mobile phone 7187948