502477258 08/29/2013

PATENT ASSIGNMENT

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SUBMISSION TYPE:		NEW ASSIGNMENT			
NATURE OF CONVEYANCE:		ASSIGNMENT			
CONVEYING PART	Y DATA				
Name			Execution Date]	
Rafael Morgulis			08/05/2013		
Artur Zaretsky			08/05/2013		
RECEIVING PARTY	′ DATA				
Name:	Vargus Ltd.	Vargus Ltd.			
Street Address:	1 Hayotsrim Street	1 Hayotsrim Street			
City:	Nahariya	Nahariya			
State/Country:	ISRAEL	ISRAEL			
Postal Code:	22311	22311			
PROPERTY NUMBI	ERS Total: 1				
Property Type		Number]	
Application Number: 138		2884			
CORRESPONDENC	DE DATA				
Fax Number:	5616596313				
		en the fax attempt is unsuccessful.			
Phone: (561) 653-5000					
Email:	kendra.waterman@akerman.com				

Email: kendra.waterman@akerman.com
Correspondent Name: Sarah E. Smith, Akerman Senterfitt
Address Line 1: 222 Lakeview Avenue, 4th Floor
Address Line 4: West Palm Beach, FLORIDA 33401

ATTORNEY DOCKET NUMBER:	304-935 (274053)
NAME OF SUBMITTER:	Sarah E. Smith
Signature:	/Sarah E. Smith/
Date:	08/29/2013

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PATENT REEL: 031110 FRAME: 0892

ASSIGNMENT

WHEREAS, we, Rafael MORGULIS, of 14/20 Yasmin Street, 21940 Carmiel, Israel and Artur ZARETSKY, of 2 Ofakim Street, Apartment 31, 36770 Nesher, Israel, have made certain inventions which are described in U.S. Patent Application No. 13/892,884 entitled CUTTING TOOL, CUTTING INSERT AND TOOL HOLDER, and

WHEREAS, Vargus Ltd. (hereinafter referred to as Assignee), having a place of business at 1 Hayotsrim Street, 22311 Nahariya, Israel is desirous of acquiring the entire interest in said inventions throughout the United States of America and the territories thereof.

NOW, THEREFORE, for and in consideration of One Dollar (\$1.00) to us in hand paid, and other good and valuable consideration, receipt whereof is hereby acknowledged, we hereby sell, assign and transfer unto Assignee, its successors and assigns, the entire right, title and interest throughout the United States of America and the territories thereof in and to said inventions, the aforesaid application, all other applications hereafter filed in the United States, based in whole or in part on said inventions, and all Letters Patents granted upon said applications by the United States, and we do hereby authorize and request the Commissioner of Patents to issue said Letters Patent to Assignee. We further grant to Assignee, its successors and assigns, the right to claim for any of said applications the full benefits and priority rights of any international agreement between the United States and any foreign country or countries.

We hereby warrant that we have the full right to make the conveyance herein, and we hereby covenant that we, our heirs, legal representatives and assigns, will when requested, communicate to Assignee, its representatives, successors and assigns, all facts known respecting said inventions, execute all divisional, continuing, reissue, reexamination and foreign or international applications, together with individual assignments therefor, make all rightful oaths, sign all lawful papers, testify in any legal proceeding and generally do everything possible to aid Assignee, its successors and assigns, in the obtaining of Letters Patent.

IN TESTIMONY WHEREOF, this Assignment is executed by Assignors on the dates indicated below.

Date: 05.08.2013

Rafael MORGULIS

Date: OS.08. 2013

Artur ZARETSK

{26825903;1}

RECORDED: 08/29/2013