PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|---------------------------|----------------|
| Dominique CHARMOT | 12/12/2011 |
| Jeffrey W. JACOBS | 12/12/2011 |
| Michael Robert LEADBETTER | 12/12/2011 |
| Marc NAVRE | 12/12/2011 |
| Christopher CARRERAS | 12/12/2011 |
| Noah BELL | 12/12/2011 |

RECEIVING PARTY DATA

| Name: | Ardelyx, Inc. |
|-----------------|---------------------------|
| Street Address: | 34175 Ardenwood Boulevard |
| City: | Fremont |
| State/Country: | CALIFORNIA |
| Postal Code: | 94555 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 13804752 |

CORRESPONDENCE DATA

Fax Number: 7818394121

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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kalliopi.gantzoudis@astrazeneca.com Email:

Correspondent Name: AstraZeneca

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Address Line 4: Waltham, MASSACHUSETTS 02451

| ATTORNEY DOCKET NUMBER: | 200084-US-CNT |
|-------------------------|---------------|
|-------------------------|---------------|

NAME OF SUBMITTER: Kalliopi Gantzoudis

PATENT

REEL: 031127 FRAME: 0084

502480815

| Signature: | /Kalliopi Gantzoudis/ |
|---|-----------------------|
| Date: | 09/03/2013 |
| Total Attachments: 7 source=Assignment Inventors to Ardelyx#page1.tif source=Assignment Inventors to Ardelyx#page2.tif source=Assignment Inventors to Ardelyx#page3.tif source=Assignment Inventors to Ardelyx#page4.tif source=Assignment Inventors to Ardelyx#page5.tif source=Assignment Inventors to Ardelyx#page6.tif source=Assignment Inventors to Ardelyx#page7.tif | |

PATENT REEL: 031127 FRAME: 0085

ASSIGNMENT

WHEREAS, we, Dominique Charmot, Jeffrey W. Jacobs, Michael Robert Leadbetter, Marc Navre, Christopher Carreras and Noah Bell (hereinafter referred to as ASSIGNORS), having mailing addresses of 1150 Steinway Avenue, Campbell, California 95008; 505 Cornell Avenue, San Mateo, California 94402; 335 Beverly Avenue, San Leandro, California 94577; 2708 Wemberly Drive, Belmont, California 94002; 910 Chevy Street, Belmont, California 94002; and 2172 Blake Street, Apartment 10, Berkeley, California 94704, respectively, are the joint inventors of an invention entitled "COMPOUNDS AND METHODS FOR INHIBITING NHE-MEDIATED ANTIPORT IN THE TREATMENT OF DISORDERS ASSOCIATED WITH **FLUID** RETENTION OR SALT **OVERLOAD** GASTROINTESTINAL TRACT DISORDERS," as described and claimed in the specification for which a U.S. patent application was filed with the U.S. Patent and Trademark Office on June 29, 2011, and assigned Application No. 13/172,394. This application is a continuation of International Application No. PCT/US2009/069852, filed December 30, 2009; which claims the benefit of U.S. Provisional Application No. 61/141,853, filed December 31, 2008; U.S. Provisional Application No. 61/169,509, filed April 15, 2009; and U.S. Provisional Application No. 61/237,842, filed August 28, 2009;

WHEREAS, Ardelyx, Inc. (hereinafter referred to as ASSIGNEE), a corporation having a place of business at 34175 Ardenwood Boulevard, Fremont, California 94555, is desirous of acquiring the entire right, title and interest in and to the invention and in and to any letters patent that may be granted therefor in the United States and in any and all foreign countries;

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNORS hereby sell, assign and transfer unto said ASSIGNEE the entire right, title and interest in and to said invention, said application and any and all letters patent which may be granted for said invention in the United States of America and its territorial possessions including any extensions or adjustments in term thereof and in any and all foreign countries, and in any and all divisions, reissues and continuations thereof, including the right to file foreign applications directly in the name of ASSIGNEE and to claim priority rights deriving from said United States application to which said foreign applications are entitled by virtue of international convention, treaty or otherwise, said invention, application and

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all letters patent on said invention to be held and enjoyed by ASSIGNEE and its successors and assigns as fully and entirely as the same would have been held and enjoyed by ASSIGNORS had this assignment, transfer and sale not been made. ASSIGNORS hereby authorize and request the Commissioner of Patents and Trademarks to issue all letters patent on said invention to ASSIGNEE. ASSIGNORS agree to execute all instruments and documents required for the making and prosecution of applications for United States and foreign letters patent on said invention, for litigation regarding letters patent, or for the purpose of protecting title to said invention or letters patent therefor.

This Assignment is effective as of June 29, 2011.

| (2-12-70)/ Date Do | ominique Charmot |
|---|---|
| State of California | |
| County of Alameda | |
| On 12/12/2011 , before me, Supersonally appeared Dominiq | thush Chaudhari a notary Public (Here insert name and title of the officer) Le Charmot, |
| subscribed to the within instrument and ackno | ory evidence to be the person whose name is wledged to me that he executed the same in his on the instrument the person, or the entity upon instrument. |
| I certify under PENALTY OF PERJURY under foregoing paragraph is true and correct. | the laws of the State of California that the |
| WITNESS my hand and official seal. | |
| Signature of Notary Public | (Notary Seal) |

SUBHASH CHAUD!!ARI
Commission # 1800165
Notary Public - California
Alameda County
My Comm. Expires Jul 1, 2012

| 12 Dec 2011 Date | Jeffrey W. Jacobs |
|--|---|
| State of California | |
| County of <u>Alameda</u> | |
| who proved to me on the basis of sa subscribed to the within instrument and authorized capacity, and that by his sign behalf of which the person acted, execute | e, Subhash Unaudhavi, a notary Public, (Here insert name and title of the officer) ey W. Jacobs tisfactory evidence to be the person whose name is acknowledged to me that he executed the same in his nature on the instrument the person, or the entity upon d the instrument. Tunder the laws of the State of California that the |
| WITNESS my hand and official seal. | |
| Signature of Notary Public | (Notary Seal) |
| | SUBHASH CHAUD!!ARI Commission # 1800165 Notary Public - California Alameda County My Comm. Expires Jul 1, 2012 |

| of 12 Dec 2011 Muchinthis | |
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| Date Michael Robert Leadbetter | |
| State of California | |
| County of Alameda | |
| On 12/12/2011, before me, Subhash Chaudhari a notar personally appeared Michael Robert Leadhetter | y Public, |
| who proved to me on the basis of satisfactory evidence to be the person whose subscribed to the within instrument and acknowledged to me that he executed the sa authorized capacity, and that by his signature on the instrument the person, or the er behalf of which the person acted, executed the instrument. | me in his |
| I certify under PENALTY OF PERJURY under the laws of the State of California that to foregoing paragraph is true and correct. | :he |
| WITNESS my hand and official seal. | |
| Signature of Notary Public (Notary Seal) | |
| SUBHASH CHAUD! ARI Commission # 1800165 Notary Public - California Alameda County My Comm. Expires Jul 1, 2012 | |

| 12-12-11 | Much |
|---|--|
| Date | Marc Navre |
| State of California | |
| County of <u>Alameda</u> | |
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| subscribed to the within instrument and | atisfactory evidence to be the person whose name is acknowledged to me that he executed the same in his nature on the instrument the person, or the entity upon ed the instrument. |
| I certify under PENALTY OF PERJURY foregoing paragraph is true and correct. | under the laws of the State of California that the |
| WITNESS my hand and official seal. | |
| Signature of Notary Public | (Notary Seal) |
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| 12-12-2011 | 0,0 |
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| Date | Christopher Carreras |
| State of California | |
| County of <u>Alameda</u> | |
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| subscribed to the within instrument and | isfactory evidence to be the person whose name is acknowledged to me that he executed the same in his ature on the instrument the person, or the entity upon d the instrument. |
| I certify under PENALTY OF PERJURY foregoing paragraph is true and correct. | under the laws of the State of California that the |
| WITNESS my hand and official seal. | |
| Subhash Chaudhan Signature of Notary Public | (Notary Seal) |
| NINA 18 A STATE OF THE STATE OF | SUBHASH CHAUD!IARI Commission # 1800165 Notary Public - California Alameda County My Comm. Expires Jul 1, 2012 |

| 12/12/11 Date | De Tell |
|--|---|
| Date | Noah Bell |
| State of California | |
| County of <u>Alameda</u> | - |
| On $12/12/2011$, before personally appeared N | ore me <u>Subhash Chaudhari a notary Public</u> , oah Bell (Here insert name and title of the officer) |
| subscribed to the within instrument | of satisfactory evidence to be the person whose name is and acknowledged to me that he executed the same in his signature on the instrument the person, or the entity upon ecuted the instrument. |
| I certify under PENALTY OF PERJ foregoing paragraph is true and corre | URY under the laws of the State of California that the ect. |
| WITNESS my hand and official seal | l. |
| Signature of Notary Public | (Notary Seal) |
| | SUBHASH CHAUD!!ARI Commission # 1800165 Notary Public - California Alameda County My Comm. Evolves, Jul 1, 2013 |

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