PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date	
Endre Brekke	02/13/2013	
Vegard Horten	01/18/2011	

RECEIVING PARTY DATA

Name:	Siemens AS
Street Address:	Ostre Aker vei 90
City:	Oslo
State/Country:	NORWAY
Postal Code:	0596

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13876369

CORRESPONDENCE DATA

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Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Correspondent Name: Todd Rosson

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ATTORNEY DOCKET NUMBER:	03869.117460
NAME OF SUBMITTER:	Todd Rosson
Signature:	/TAR/
Date:	09/08/2013
	PATENT

502486875 REEL: 031160 FRAME: 0127

13876369

CH \$40.00

Total Attachments: 6

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ASSIGNMENT

For good and valuable consideration, ! (We),

Endre Brekke, residing at Ole Norgaardsveg 27, Trondheim, 7049, NO, citizen of NO

Vegard Horten, residing at Sønnavelen 105, Rasta, 1476, NO, citizen of NO

hereafter individually or collectively referred to as "Assignor(s)";

Hereby, (I) acknowledge having previously assigned, sold and transferred to Siemens AS, a corporation organized and existing under the laws of NORWAY, having its principal place of business at Østre Aker vei 90, 0596 Oslo hereinafter "Assignee", its successors, assigns and legal representatives, or to a predecessor of Assignee, pursuant to (A)(i) the laws of NORWAY or (ii) a Patent & Secrecy Agreement or similar legal document such as, without limitation, an employee agreement executed at the time of entering into the employment of, or executed as a condition of continuing employment with, the Assignee or a predecessor of the Assignee, the entire right, including any and all priority rights, title and interest, in and for the United States and all foreign countries, in and to any and all inventions or improvements which are disclosed in an invention disclosure and/or in the below-identified documents currently filed with this Assignment, already filed or granted for Letters Patent (in which case, any provision of the subject Assignment that is in conflict with or is in addition to any provision in the prior agreement(s) or assignment(s) then this Assignment shall govern, take precedence, and be of legal effect), or

(B)(i) to the extent such laws of NORWAY or such Patent & Secrecy Agreement or similar legal document failed or fails, in whole or part, to have assigned, sold or transferred the entire right (including priority rights), title and interest, in and for the United States and all foreign countries, in and to all inventions or improvements which are disclosed in the below-identified application(s) or pending application(s) or granted Letters Patent, or (ii) if no such agreement(s) exist assigning, selling or transferring any such right (including priority rights), title or interest; then for good and valuable consideration, Assignor(s) now and hereby, effective Nunc Pro Tunc on the filing date of the below identified patent application(s), pending patent application(s) or granted Letter Patent(s), assign, sell and transfer(s) to Assignee, its successors, assigns and legal representatives, the entire right, (including all priority rights), title and interest in and for the United States and all foreign countries, in and to any and all inventions and/or improvements which are disclosed in the following identified; patent application(s), pending patent application(s) or granted Letter Patent(s)

Patent Application Title: Arrangement and method for controlling and/or monitoring a subsea device

Filing Date (MM/DD/YYYY): 03/28/2011 Filing Number: PCT/EP2011/054671

Internal Case Number(s): 2010P20109WOUS

and in and to said application(s) or granted patents and all applications claiming priority to said application or granted patent, including, without limitation, and all divisional, continuing, substitute, renewal, reissue, and all other applications for Letters Patent which have been or shall be filed in the United States and all foreign countries on any of the inventions and/or improvements; and in and to all original and reissued patents which have been or shall be filed in the United States and all foreign countries on the inventions and/or improvements;

(II) Agree that said Assignee may apply for and receive Letters Patent for said inventions and/or improvements in its own name; and that, when requested, without charge to but at the

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expense of said Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all said inventions and/or improvements; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to said Assignee, its successors, assigns, and legal representatives, all facts known to the undersigned relating to said inventions and/or improvements and the history thereof; and generally do everything possible which said Assignee, its successors, assigns or legal representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said inventions and/or improvements and all applications for patents and all patents on said inventions and/or improvements, in said Assignee, its successors, assigns and legal representatives; and

(III) Covenant with sald Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Omar L Witness Signature	Endre Brekke
OMAR THUNE	13/2 2013 Date
Witness Signature	Vegard Horten
printed name	Date

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Companies Representative(s)
Siemens AS
Signature
Name
Date
Signature
Name
Date

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SIEWENS

Siemens AG, CT IP, Otto-Hahn-Ring 6, 80200 Munich, Germany

Name

Stefanie Benedikt

Department CT IP SU AM

Corporate Intellectual Property and Functions

DHL

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Your letter of

Our reference

2010E19227 NO SKA / BKT

Date

01/04/2011

Your invention titled

"Use of hierarchical control system subsea. Traditionally subsea control system are flat structured i.e. all subsea control nodes are connected to topside system. The new solution gives less subsea cabling, higher date

quality etc."

Siemens internal code

2010E19227 NO

Dear Mr. Horten,

Your employer, Siemens AS, authorized us, Siemens Aktiengesellschaft, to attend his interests in the field of Intellectual Property Management, especially in the field of inventor's affairs. We are acting on behalf and in the name of Siemens AS.

The above-referenced invention falls within the framework of your employee's duties and/ or tasks and/ or resulted from the practice of your employment.

By virtue of legal provisions of the Norwegian Employee's Invention Act (Arbeidstakeroppfinnelsesloven av 1970.04.17, nr 0021, sist endret 2003.03.14 nr.15 fra 2003.05.01), we are, by this notification, claiming the right to the invention described above without limitation. As a result of this unlimited claim or — in case the above mentioned conditions do not apply — as a result of the agreement proposed below, all rights to the invention shall be transferred to Siemens AS. You are not authorized to disclose the invention to parties external to Siemens without a prior permission.

With respect to the further handling of rights and potential obligations arising from the Norwegian Employee's Invention Act, we propose the following agreement:

We shall pay to you a one-time premium in line with the Incentive Program (details see attached commentary or http://intranet.siemens.no/pubs/siemens/og/rd/ip/) amounting to:

EUR 500,- corresponding to the value factor of 4 that has been assessed for your invention by the competent operative patent committee (OPC).

Siemens AS obligation to pay the reasonable inventor's compensation according to Art. 7 of the Norwegian Employee's Invention Act shall continue to exist, if Siemens will apply and maintain industrial property rights for the invention. The incentive premium shall not be offset against the legal inventor's compensation for that part that exceeds the premium. However, if there will not be any application for industrial property rights maintained all claims for compensation shall be settled by means of this premium.

Siemens AG
Corporate Intellectual Property and Functions
Head: Winfried Büttner

Postfach 22 16 34 60506 Munich Germany Phone: +49 89 636-00 Fax: +49 89 636-52000 www.slemens.com

Slemens Aktiengesellschaft. Chairman of the Supervisory Board: Gerhard Cromme; Managing Board: Peter Loescher, Chairman, President and Chief Executive Officer; Wolfgang Dehen, Brigitte Ederer, Joe Kaeser, Barbara Kux, Hermann Requardt, Slegfried Russwurm, Peter Y. Solmssen Registered offices: Berlin and Munich, Germany; Commercial registries: Berlin Charlottenburg, HRB 12300, Munich, HRB 6684 WEEE-Reg.-No. DE 23691322

IDNR: 8214/ 04.09.2008 / Brief-ID: 2659471

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SIEWENS

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Siemens AS, Its affiliates and companies that Siemens AS is affiliated to shall be entitled, but not obliged, to seek patents or any other industrial property protection for the invention at its own expense and in its name in Norway and in other countries. The resulting patents and other industrial property rights shall belong to the applying party with the right to exclusive and optional utilization or to any other exploitation of these Industrial property rights.

Siemens AS shall also be entitled to withdraw and abandon any of the possibly resulting applications for industrial property protection domestically or in a foreign country, at any time and at its free discretion.

If requested by Siemens AS, the inventor, his/her helr(s) and possible other successors shall assist Siemens without delay with assigning the contractual patent and with processing and defending of the patent applications or patents mentioned above and in particular with providing any explanations, information and signatures required. Any costs resulting from this shall be borne by Siemens AS.

In any case you are not authorized to disclose the invention to parties external to Siemens without a prior permission.

This document has been made in two (2) originals, one for the employee and one for the employer.

Please sign the enclosed copy of this letter and return at your earliest convenience, first by fax to +49 89 636 81857 and then in original version to:

Siemens AG CT IP S, Mch P Postfach 22 16 34 80506 München

80506 Munchen			
Best regards,	My decision to the agreement se	t out above	A
Siemens Aktiengesellschaft		**	· · ·
i.V. Jamler i.V.lally	友 I consent	*	9-00
	☐ I do not consent	18.1.2011	V. Forten
		Date	Signature
**			

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time limit

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SIEWENS

Page 3 of letter dated 01/04/2011 to addressee Mr. Vegard Horten Our reference 2010E19227 NO

Commentary

Administration of transfer of rights and Incentive-System for Siemens AS, Norway:

Each invention disclosure (ID) originating from the O&G division of Siemens AS will be sent to CT IP for registration and reporting.

CT IP will put the ID on the agenda of the Operative Patent Committee (OPC) being responsible for the technology. For the offshore technology within Siemens AS this OPC will include the competent Patent Professional of CT IP and the Technology and Innovation Manager of Siemens AS.

The OPC will evaluate the ID, define a value factor (VF) and make a decision on whether to file a patent on it or not.

CT IP will assure that the transfer of rights from the inventor(s) will be performed according to the OPC decision. The necessary agreement documents will be provided and sent to the inventor(s) by CT IP.

Normally the rights will be transferred to Siemens AS or - in case of development orders by Siemens Aktiengesellschaft (Siemens AG) - to Siemens AG.

In case of transfer to Siemens AS patent applications may be filed or registered in the name of Siemens AG too in order to streamline the functional processes. However this only establishes a fiduciary relation and does not influence the ownership which shall be documented by CT IP.

Depending on the value factor (VF) defined by the OPC the inventor(s) will be offered an amount of incentive money (per each inventor) according to the following table:

	VF = 1 until 3	VF = 4	VF = 5	VF = 6
1 inventor	700 €	900€	1200 €	2000 €
2 inventors	400 €	500 €	700 €	1200 €
3 inventors	350 €	450 €	600 €	1000 €
4 or more inventors	300 €	400 €	500 €	800 €

This offer – normally sent together with the documents mentioned in sec. 4 above – will include the offer to accept the settlement of all claims for inventor's compensation by means of the incentive amount if there will not be an application for industrial property protection. However Siemens AS 'S obligation to pay the appropriate inventor compensation shall continue to exist, if Siemens AS shall decide to apply for industrial property protection for the invention and maintain industrial property protection.

CT IP will monitor the receipt of the letter duplicate countersigned by the inventor(s), i.e. whether the inventor(s) accepted the offer of sec. 5.

After receipt CT IP will induce the relevant human resources department of Siemens AS (RO NO HRM) responsible for disbursement of the determined Incentive-amount(s).

CT IP will prepare a patent application or a blocking publication depending on the OPC-decision.

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