

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	SECURITY AGREEMENT												
CONVEYING PARTY DATA													
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>IES Subsidiary Holdings, Inc.</td> <td>09/13/2013</td> </tr> <tr> <td>Magnetech Industrial Services, Inc.</td> <td>09/13/2013</td> </tr> <tr> <td>HK Engine Components, LLC</td> <td>09/13/2013</td> </tr> </tbody> </table>		Name	Execution Date	IES Subsidiary Holdings, Inc.	09/13/2013	Magnetech Industrial Services, Inc.	09/13/2013	HK Engine Components, LLC	09/13/2013				
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RECEIVING PARTY DATA													
<table border="1"> <tr> <td>Name:</td> <td>Wells Fargo Bank, N.A.</td> </tr> <tr> <td>Street Address:</td> <td>100 West Washington Street</td> </tr> <tr> <td>Internal Address:</td> <td>15th floor, MAC S4101-158</td> </tr> <tr> <td>City:</td> <td>Phoenix</td> </tr> <tr> <td>State/Country:</td> <td>ARIZONA</td> </tr> <tr> <td>Postal Code:</td> <td>85003</td> </tr> </table>		Name:	Wells Fargo Bank, N.A.	Street Address:	100 West Washington Street	Internal Address:	15th floor, MAC S4101-158	City:	Phoenix	State/Country:	ARIZONA	Postal Code:	85003
Name:	Wells Fargo Bank, N.A.												
Street Address:	100 West Washington Street												
Internal Address:	15th floor, MAC S4101-158												
City:	Phoenix												
State/Country:	ARIZONA												
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PROPERTY NUMBERS Total: 1													
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Patent Number:</td> <td>5410289</td> </tr> </tbody> </table>		Property Type	Number	Patent Number:	5410289								
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CORRESPONDENCE DATA													
<p>Fax Number: 2029555564 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Email: kimberly.hoover@hklaw.com</p> <p>Correspondent Name: Kimberly Hoover</p> <p>Address Line 1: 800 17th Street NW</p> <p>Address Line 4: Washington, DISTRICT OF COLUMBIA 20006</p>													
ATTORNEY DOCKET NUMBER:	135592-2												
NAME OF SUBMITTER:	Kimberly Hoover, Legal Assistant												
Signature:	/Kimberly Hoover/												
Date:	09/16/2013												

PATENT

Total Attachments: 11

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PATENT AND TRADEMARK SECURITY AGREEMENT

This Patent and Trademark Security Agreement (the "Agreement"), dated as of September 13, 2013, is made by and among IES SUBSIDIARY HOLDINGS, INC., a Delaware corporation, MAGNETECH INDUSTRIAL SERVICES, INC., an Indiana corporation, HK ENGINE COMPONENTS, LLC, an Indiana limited liability company (each a "Grantor", and collectively, the "Grantors") and Wells Fargo Bank, National Association ("Wells Fargo").

Recitals

A. The Grantors, certain Affiliates of Grantors (collectively, the "Companies") and Wells Fargo are parties to a Credit and Security Agreement dated August 9, 2012 (as amended, supplemented, restated or otherwise modified from time to time, the "Credit Agreement"), setting forth the terms on which Wells Fargo may now or hereafter extend credit to or for the account of the Companies.

B. As a condition to continuing to extend credit to or for the account of the Companies, Wells Fargo has required the execution and delivery of this Agreement by the Grantors.

ACCORDINGLY, in consideration of the mutual covenants contained in the Loan Documents and herein, the parties hereby agree as follows:

1. Definitions. All terms defined in the Recitals hereto or in the Credit Agreement that are not otherwise defined herein shall have the meanings given to them in the Credit Agreement. In addition, the following terms have the meanings set forth below:

"Patents" means all of the Grantors' rights, title and interests in and to patents or applications for patents, fees or royalties with respect to each, and including without limitation the right to sue for past infringement and damages therefor, and licenses thereunder, all as presently existing or hereafter arising or acquired, including without limitation the patents listed on Exhibit A.

"Security Interest" has the meaning given in Section 2.

"Trademarks" means all of the Grantors' right, title and interest in and to: (i) trademarks, service marks, collective membership marks, registrations and applications for registration for each, and the respective goodwill associated with each, (ii) licenses, fees or royalties with respect to each, (iii) the right to sue for past, present and future infringement, dilution and damages therefor, and (iv) licenses thereunder, all as presently existing or hereafter arising or acquired, including, without limitation, the marks listed on Exhibit B.

2. Security Interest. Each Grantor hereby irrevocably pledges and assigns to, and grants Wells Fargo a security interest (the "Security Interest") with power of sale to the extent permitted by law, in the Patents and in the Trademarks (other than any intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a

security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable federal law) to secure payment of the Obligations. As set forth in the Credit Agreement, the Security Interest is coupled with a security interest in substantially all of the personal property of each Grantor. This Agreement grants only the Security Interest herein described, is not intended to and does not affect any present transfer of title of any trademark registration or application and makes no assignment and grants no right to assign or perform any other action with respect to any intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable federal law. Each Grantor authorizes and requests that the Commissioner for Patents and the Commissioner for Trademarks and any other applicable governmental authority record this Agreement.

3. Representations, Warranties and Agreements. Each Grantor represents, warrants and agrees as follows:

(a) **Existence; Authority.** The Grantor is duly organized, validly existing and in good standing under the laws of state of Delaware, and this Agreement has been duly and validly authorized by all necessary corporate action on the part of the Grantor.

(b) **Patents.** Exhibit A accurately lists all Patents owned or controlled by the Grantor as of the date hereof, or to which the Grantor has a right as of the date hereof to have assigned to it, and accurately reflects the existence and status of applications and letters patent pertaining to the Patents as of the date hereof. If after the date hereof, Grantor owns, controls or has a right to have assigned to it any Patents not listed on Exhibit A, or if Exhibit A ceases to accurately reflect the existence and status of applications and letters patent pertaining to the Patents, then Grantor shall within 60 days provide written notice to Wells Fargo with a replacement Exhibit A, which upon acceptance by Wells Fargo (such acceptance not to be unreasonably withheld) shall become part of this Agreement.

(c) **Trademarks.** Exhibit B accurately lists all state, United States and foreign Trademarks owned or controlled by Grantor as of the date hereof which have been registered by Grantor and accurately reflects the existence and status of such registered Trademarks and all applications and registrations pertaining thereto as of the date hereof; provided, however, that Exhibit B need not list common law marks (i.e., Trademarks for which there are no applications or registrations) which are not material to the Grantor's or any Affiliate's business(es). If after the date hereof, Grantor owns or controls any registered Trademarks not listed on Exhibit B (other than common law marks which are not material to Grantor's or any Affiliate's business(es)), or if Exhibit B ceases to accurately reflect the existence and status of applications and registrations pertaining to the Trademarks, then Grantor shall promptly provide written notice to Wells Fargo with a replacement Exhibit B, which upon acceptance by Wells Fargo (such acceptance not to be unreasonably withheld) shall become part of this Agreement.

(d) **Affiliates.** As of the date hereof, Grantor owns or hold licenses in, all trademarks, trade names, copyrights, patents and licenses that are necessary to the conduct of its business as currently conducted. If after the date hereof any Affiliate owns, controls, or has a right to have assigned to it any such items, then Grantor shall promptly either: (i) cause such Affiliate to assign all of its rights in such item(s) to Grantor; or (ii) notify Wells Fargo of such item(s) and cause such Affiliate to execute and deliver to Wells Fargo a patent and trademark security agreement substantially in the form of this Agreement.

(e) **Title.** Grantor has good and marketable title to each Patent and each Trademark listed on Exhibits A and B, free and clear of all Liens except Permitted Liens. Grantor (i) will have, at the time Grantor acquires any rights in Patents or Trademarks hereafter arising, good and marketable title to each such Patent or Trademark free and clear of all Liens except Permitted Liens, and (ii) will keep all Patents and Trademarks free and clear of all Liens except Permitted Liens.

(f) **No Sale.** Except as permitted in the Credit Agreement, Grantor will not assign, transfer, encumber or otherwise dispose of the Patents or Trademarks, or any interest therein, without Wells Fargo's prior written consent.

(g) **Maintenance and Defense.** Grantor shall have the duty, with respect to Patents and Trademarks that is necessary in the conduct of its business, to protect and diligently enforce and defend at Grantor's expense its Patents and Trademarks, including using commercially reasonable efforts to (A) to diligently enforce and defend, including promptly suing for infringement, misappropriation, or dilution and to recover any and all damages for such infringement, misappropriation, or dilution, and filing for opposition, interference, and cancellation against conflicting Intellectual Property rights of any Person, (B) to prosecute diligently any trademark application or service mark application that is part of the Trademarks pending as of the date hereof or hereafter, (C) to prosecute diligently any patent application that is part of the Patents pending as of the date hereof or hereafter, (D) to take all reasonable and necessary action to preserve and maintain all of Grantor's Trademarks, Patents, Intellectual Property Licenses, and its rights therein, including paying all maintenance fees and filing of applications for renewal, affidavits of use, and affidavits of noncontestability, and (E) to require all employees, consultants, and contractors of Grantor who were involved in the creation or development of such Patents and Trademarks to sign agreements containing assignment to Grantor of Patent and Trademark rights created or developed and obligations of confidentiality.

(h) [Intentionally Omitted]

(i) **Wells Fargo's Right to Take Action.** If Grantor fails to perform or observe any of its covenants or agreements set forth in this Section 3, and if such failure continues for a period of ten (10) calendar days after Wells Fargo gives Grantor written notice thereof (or, in the case of the agreements contained in subsection (g), immediately upon the occurrence of such failure, without notice or lapse of time), or if Grantor notifies Wells Fargo that it intends to abandon a Patent or Trademark, Wells Fargo may (but need

not) perform or observe such covenant or agreement or take steps to prevent such intended abandonment on behalf and in the name, place and stead of Grantor (or, at Wells Fargo's option, in Wells Fargo's own name) and may (but need not) take any and all other actions which Wells Fargo may reasonably deem necessary to cure or correct such failure or prevent such intended abandonment.

(j) **Costs and Expenses.** Except to the extent that the effect of such payment would be to render any loan or forbearance of money usurious or otherwise illegal under any applicable law, Grantor shall pay Wells Fargo on demand the amount of all moneys expended and all costs and expenses (including reasonable attorneys' fees and disbursements) incurred by Wells Fargo in connection with or as a result of Wells Fargo's taking action under subsection (i) or exercising its rights under Section 6, together with interest thereon from the date expended or incurred by Wells Fargo at the Default Rate.

(k) **Power of Attorney.** To facilitate Wells Fargo's taking action under subsection (i) and exercising its rights under Section 6, the Grantor hereby irrevocably appoints (which appointment is coupled with an interest) Wells Fargo, or its delegate, as the attorney-in-fact of the Grantor with the right (but not the duty) from time to time to create, prepare, complete, execute, deliver, endorse or file, in the name and on behalf of the Grantor, any and all instruments, documents, applications, financing statements, and other agreements and writings required to be obtained, executed, delivered or endorsed by the Grantor under this Section 3, or, necessary for Wells Fargo, after an Event of Default, to enforce or use the Patents or Trademarks or to grant or issue any exclusive or non-exclusive license under the Patents or Trademarks to any third party, or to sell, assign, transfer, pledge, encumber or otherwise transfer title in or dispose of the Patents or Trademarks to any third party. Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. The power of attorney granted herein shall terminate upon the termination of the Credit Agreement and all obligations of Wells Fargo to extend credit to the Companies thereunder have been terminated as provided therein and the indefeasible payment in full in cash and performance of all Obligations.

4. Grantors' Use of the Patents and Trademarks. Grantors shall be permitted to control and manage the Patents and Trademarks, including the right to exclude others from making, using or selling items covered by the Patents and Trademarks and any licenses thereunder, in the same manner and with the same effect as if this Agreement had not been entered into, so long as no Event of Default occurs and remains uncured.

5. Events of Default. Each of the following occurrences shall constitute an event of default under this Agreement (herein called "Event of Default"): (a) an Event of Default, as defined in the Credit Agreement, shall occur and be continuing; or (b) any Grantor shall fail promptly to observe or perform any covenant or agreement herein binding on it; or (c) any of the representations or warranties contained in Section 3 shall prove to have been incorrect in any material respect when made.

6. Remedies. Upon the occurrence and during the continuance of an Event of Default, Wells Fargo may, at its option, take any or all of the following actions:

(a) Wells Fargo may exercise any or all remedies available under the Credit Agreement.

(b) Wells Fargo may sell, assign, transfer, pledge, encumber or otherwise dispose of the Patents and Trademarks.

(c) Wells Fargo may enforce the Patents and Trademarks and any licenses thereunder, and if Wells Fargo shall commence any suit for such enforcement, such Grantor shall, at the request of Wells Fargo, do any and all lawful acts and execute any and all proper documents required by Wells Fargo in aid of such enforcement.

7. Miscellaneous. This Agreement can be waived, modified, amended, terminated or discharged, and the Security Interest can be released, only explicitly in a writing signed by Wells Fargo. A waiver signed by Wells Fargo shall be effective only in the specific instance and for the specific purpose given. Mere delay or failure to act shall not preclude the exercise or enforcement of any of Wells Fargo's rights or remedies. All rights and remedies of Wells Fargo shall be cumulative and may be exercised singularly or concurrently, at Wells Fargo's option, and the exercise or enforcement of any one such right or remedy shall neither be a condition to nor bar the exercise or enforcement of any other. All notices to be given to the Grantors under this Agreement shall be given in the manner and with the effect provided in the Credit Agreement. Wells Fargo shall not be obligated to preserve any rights any Grantor may have against prior parties, to realize on the Patents and Trademarks at all or in any particular manner or order, or to apply any cash proceeds of Patents and Trademarks in any particular order of application. This Agreement shall be binding upon and inure to the benefit of the Grantors and Wells Fargo and their respective participants, successors and assigns and shall take effect when signed by the Grantors and delivered to Wells Fargo, and the Grantors waive notice of Wells Fargo's acceptance hereof. Wells Fargo may execute this Agreement if appropriate for the purpose of filing, but the failure of Wells Fargo to execute this Agreement shall not affect or impair the validity or effectiveness of this Agreement. A carbon, photographic or other reproduction of this Agreement signed by the Grantors or of any financing statement authorized by the Grantors shall have the same force and effect as the original for all purposes of a financing statement. This Agreement shall be governed by the internal law of Texas without regard to conflicts of law provisions. If any provision or application of this Agreement is held unlawful or unenforceable in any respect, such illegality or unenforceability shall not affect other provisions or applications which can be given effect and this Agreement shall be construed as if the unlawful or unenforceable provision or application had never been contained herein or prescribed hereby. All representations and warranties contained in this Agreement shall survive the execution, delivery and performance of this Agreement and the creation and payment of the Obligations.

8. THE PARTIES HERETO WAIVE ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING BASED ON OR PERTAINING TO THIS AGREEMENT.

[Signatures follow.]

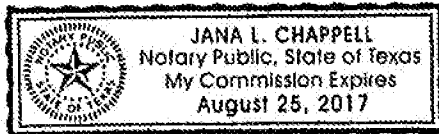
IN WITNESS WHEREOF, the parties have executed this Patent and Trademark Security Agreement as of the date written above.

IES SUBSIDIARY HOLDINGS, INC.

By: [Signature]
Name: Robert W. Lewey
Title: Chief Financial Officer

STATE OF TEXAS)
COUNTY OF HARRIS)

The foregoing instrument was acknowledged before me this 12th day of September, 2013, by Robert W. Lewey, the Chief Financial Officer of IES Subsidiary Holdings, Inc., a Delaware corporation, on behalf of the corporation.



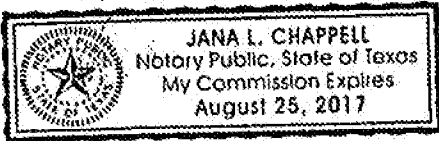
Jana L. Chappell
Notary Public

MAGNETECH INDUSTRIAL SERVICES,
INC.

By: [Signature]
Name: Robert W. Lewey
Title: Vice President

STATE OF TEXAS)
COUNTY OF HARRIS)

The foregoing instrument was acknowledged before me this 1st day of September, 2013, by Robert W. Lewey, the Vice President of Magnetech Industrial Services, Inc., an Indiana corporation, on behalf of the corporation.



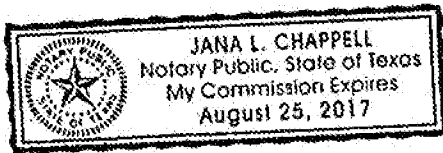
Jana L. Chappell
Notary Public

HK ENGINE COMPONENTS, LLC

By: [Signature]
Name: Robert W. Lewey
Title: Vice President

STATE OF TEXAS)
COUNTY OF HARRIS)

The foregoing instrument was acknowledged before me this 12th day of September, 2013, by Robert W. Lewey, the Vice President of HK Engine Components, LLC, an Indiana limited liability company, on behalf of the company.



Jana L. Chappell
Notary Public

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

25587331

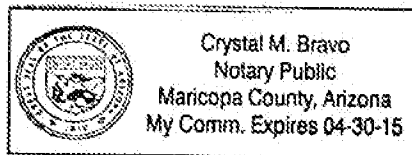
PATENT
REEL: 031217 FRAME: 0576

WELLS FARGO BANK, NATIONAL
ASSOCIATION

By: *HK*
Name: Howard Handman
Title: Vice President

STATE OF Arizona)
)
COUNTY OF Maricopa)

The foregoing instrument was acknowledged before me this 12th day of September, 2013, by Howard Handman, a Vice President of Wells Fargo Bank, National Association, on behalf of the national association.



Crystal M. Bravo
Notary Public

[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

25587331

PATENT
REEL: 031217 FRAME: 0577

EXHIBIT A

UNITED STATES ISSUED PATENTS

Patent	Registration Number	Registration Date	Expiration Date	Application/Serial Number	Application Date
Electromagnet	5410289	04/25/95	10/12/13	08/135,158	10/12/93

EXHIBIT B

UNITED STATES ISSUED TRADEMARKS, SERVICE MARKS AND COLLECTIVE
MEMBERSHIP MARKS AND REGISTRATIONS

Trademark	Registration Number	Registration Date	Expiration Date	Application/Serial Number	Application Date
TOTAL MOTOR MANAGEMENT	3061583	02/28/06	02/28/16	76572363	01/12/04
MAGNETRAC	2801915	01/06/04	01/06/14	76446408	09/03/02
ACRO ENERGY (and design)	3866410	10/26/10	10/26/16	77790627	07/27/09
POWERPRO	4287647	02/12/13	02/12/19	85454941	10/24/11