

## PATENT ASSIGNMENT

Electronic Version v1.1  
 Stylesheet Version v1.1

| SUBMISSION TYPE:  | NEW ASSIGNMENT                    |               |                                   |                 |                            |                |              |                |         |              |         |
|---|-----------------------------------|---------------|-----------------------------------|-----------------|----------------------------|----------------|--------------|----------------|---------|--------------|---------|
| NATURE OF CONVEYANCE:   | NUNC PRO TUNC ASSIGNMENT          |               |                                   |                 |                            |                |              |                |         |              |         |
| EFFECTIVE DATE:   | 02/04/2013                        |               |                                   |                 |                            |                |              |                |         |              |         |
| CONVEYING PARTY DATA  |                                   |               |                                   |                 |                            |                |              |                |         |              |         |
| <table border="1"> <tr> <th>Name</th> <th>Execution Date</th> </tr> <tr> <td>Joseph D Sieber</td> <td>06/19/2013</td> </tr> </table>  |                                   | Name          | Execution Date                    | Joseph D Sieber | 06/19/2013                 |                |              |                |         |              |         |
| Name  | Execution Date                    |               |                                   |                 |                            |                |              |                |         |              |         |
| Joseph D Sieber   | 06/19/2013                        |               |                                   |                 |                            |                |              |                |         |              |         |
| RECEIVING PARTY DATA  |                                   |               |                                   |                 |                            |                |              |                |         |              |         |
| <table border="1"> <tr> <td>Name:</td> <td>AOE Accumulated Ocean Energy Inc.</td> </tr> <tr> <td>Street Address:</td> <td>888 Fort Street, 4th Floor</td> </tr> <tr> <td>City:</td> <td>Victoria, BC</td> </tr> <tr> <td>State/Country:</td> <td>CANADA</td> </tr> <tr> <td>Postal Code:</td> <td>V8W 1H8</td> </tr> </table>                         |                                   | Name:         | AOE Accumulated Ocean Energy Inc. | Street Address: | 888 Fort Street, 4th Floor | City:          | Victoria, BC | State/Country: | CANADA  | Postal Code: | V8W 1H8 |
| Name:   | AOE Accumulated Ocean Energy Inc. |               |                                   |                 |                            |                |              |                |         |              |         |
| Street Address:   | 888 Fort Street, 4th Floor        |               |                                   |                 |                            |                |              |                |         |              |         |
| City:   | Victoria, BC                      |               |                                   |                 |                            |                |              |                |         |              |         |
| State/Country:  | CANADA                            |               |                                   |                 |                            |                |              |                |         |              |         |
| Postal Code:  | V8W 1H8                           |               |                                   |                 |                            |                |              |                |         |              |         |
| PROPERTY NUMBERS Total: 3   |                                   |               |                                   |                 |                            |                |              |                |         |              |         |
| <table border="1"> <tr> <th>Property Type</th> <th>Number</th> </tr> <tr> <td>Patent Number:</td> <td>7690900</td> </tr> <tr> <td>Patent Number:</td> <td>7836689</td> </tr> <tr> <td>Patent Number:</td> <td>8366410</td> </tr> </table>   |                                   | Property Type | Number                            | Patent Number:  | 7690900                    | Patent Number: | 7836689      | Patent Number: | 8366410 |              |         |
| Property Type   | Number                            |               |                                   |                 |                            |                |              |                |         |              |         |
| Patent Number:  | 7690900                           |               |                                   |                 |                            |                |              |                |         |              |         |
| Patent Number:  | 7836689                           |               |                                   |                 |                            |                |              |                |         |              |         |
| Patent Number:  | 8366410                           |               |                                   |                 |                            |                |              |                |         |              |         |
| CORRESPONDENCE DATA   |                                   |               |                                   |                 |                            |                |              |                |         |              |         |
| <p>Fax Number: 2503892659<br/> <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 250-389-0387<br/>       Email: email@tcllp.ca<br/>       Correspondent Name: Douglas B. Thompson<br/>       Address Line 1: Suite 201, 1007 Fort Street<br/>       Address Line 4: Victoria, BC, CANADA V8V 3K5</p> |                                   |               |                                   |                 |                            |                |              |                |         |              |         |
| ATTORNEY DOCKET NUMBER:   | AOE01/4674/US ET AL.              |               |                                   |                 |                            |                |              |                |         |              |         |
| NAME OF SUBMITTER:  | Douglas B. Thompson               |               |                                   |                 |                            |                |              |                |         |              |         |
| Signature:  | /Douglas B. Thompson/             |               |                                   |                 |                            |                |              |                |         |              |         |

PATENT

Date:

09/20/2013

Total Attachments: 3

source=Assgt Exec#page1.tif

source=Assgt Exec#page2.tif

source=Assgt Exec#page3.tif

**CONFIRMATION OF ASSIGNMENT**

WHEREAS I, **Joseph D. Sieber** (hereinafter called the "Assignor"), of 464 Balsam Street, Qualicum Beach, British Columbia, V9K 1H9, CANADA, am the owner of certain inventions or improvements described and claimed in the following United States Letters Patents:

Serial No. **7,690,900** issued 6 April 2010

Title: WAVE ENERGY ACCUMULATOR

Serial No. **7,836,689** issued 23 November 2010

Title: OSCILLATING WATER COLUMN ENERGY ACCUMULATOR

Serial No. **8,366,410** issued 5 February 2013

Title: WAVE TRANSDUCE HAVING VARIABLY ENERGY PISTON ASSEMBLY

AND WHEREAS, **AOE ACCUMULATED OCEAN ENERGY INC.**, a corporation duly organized under and pursuant to the laws of the Province of British Columbia, Canada (hereinafter called the "Assignee) whose full post office address is 888 Fort Street, 4<sup>th</sup> Floor, Victoria, British Columbia, V8W 1H8, CANADA, has acquired, by assignment, the entire right, title and interest in and to the said inventions or improvements, and in and to the said application, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

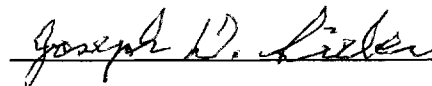
AND WHEREAS it is desired, by this Memorandum, to confirm the assignment aforesaid, and to provide evidence thereof for recordal in such Patent Offices as may be expedient;

NOW THEREFORE, in consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, the Assignor, confirm that I have and do hereby sell, assign, transfer and set over to the Assignee the entire right, title and interest in and to the said inventions or improvements and said application, and any and all continuations, divisions, renewals of or substitutes for said application, and in, to and under any and all Letters Patent which may be granted on or as a result thereof, and any reissue or reissues of said Letters Patent; and I assign to and authorize the Assignee to file in my name applications for Letters Patent for said inventions or improvements in all countries, the same to be held and enjoyed by the Assignee, its successors, assigns, nominees or legal representatives, to the full end of the term or terms for which said Letters Patent respectively may be granted, reissued or extended, as fully and entirely as the same would have been held and enjoyed by me, had this assignment, sale and transfer not been made;

AND I hereby covenant that I have full right to convey the entire interest herein assigned, and that I have not executed and will not execute any agreement in conflict herewith, and I further covenant and agree that I will, each time request is made and without undue delay, execute and deliver all such papers as may be necessary or desirable to perfect the title to said inventions or improvements, said application and said Letters Patent, in the Assignee, its successors, assigns, nominees or legal representatives, and I agree to communicate to the Assignee, or its nominees, all known facts respecting said inventions or improvements, said application and said Letters Patent, to testify in any legal proceedings, to sign all lawful papers, to execute all disclaimers and divisional, continuing, reissue and foreign applications, to make all rightful oaths, and generally to do everything possible to aid the Assignee, its successors, assigns, nominees and legal representatives to obtain and enforce for its or their own benefit, proper patent protection for said inventions or improvements in any and all countries, all at the expense, however, of the Assignee or its successors, assigns, nominees or legal representatives;


AND I hereby authorize and request the Commissioner of Patents and Trademarks of the United States of America and any official of any country or countries foreign to the United States of America whose duty it is to issue patents on applications as aforesaid, to issue to the Assignee, as assignee of the entire right, title and interest, any and all Letters Patent for said inventions or improvements, which may be issued and granted on or as a result of the application aforesaid, in accordance with the terms of this Assignment.

This document dated June 19, 2013 confirms a transaction which took place on February 4, 2013.

  
JOSEPH D. SIEBER

#### STATEMENT BY WITNESS

I, Kim J. Kim, whose full post office address is 474 Elm - 988 Main Street Victoria, B.C. V8W 1M8, Canada, was personally present and did see JOSEPH D. SIEBER who is known to me execute the above assignment.

  
\_\_\_\_\_  
Signature of Witness