#### PATENT ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE:      | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT     |

#### **CONVEYING PARTY DATA**

| Name                   | Execution Date |
|------------------------|----------------|
| Industry Closeouts.com | 09/10/2013     |

#### **RECEIVING PARTY DATA**

| Name:           | Precision Designed Products, Inc. |  |
|-----------------|-----------------------------------|--|
| Street Address: | 12350 Montague St.                |  |
| City:           | Pacoima                           |  |
| State/Country:  | CALIFORNIA                        |  |
| Postal Code:    | 91331                             |  |

#### PROPERTY NUMBERS Total: 3

| Property Type  | Number  |
|----------------|---------|
| Patent Number: | D463298 |
| Patent Number: | D509158 |
| Patent Number: | D455664 |

#### **CORRESPONDENCE DATA**

Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (818) 956-7154
Email: jbrunton1@aol.com
Correspondent Name: James E. Brunton
Address Line 1: P.O. Box 1990

Address Line 4: Fallbrook, CALIFORNIA 92088

| NAME OF SUBMITTER: | James E. Brunton   |  |
|--------------------|--------------------|--|
| Signature:         | /James E. Brunton/ |  |
| Date:              | 09/24/2013         |  |

Total Attachments: 6

PATENT REEL: 031266 FRAME: 0429 H \$120 00

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> PATENT REEL: 031266 FRAME: 0430

# ASSIGNMENT OF PATENT RIGHTS

This Assignment of Patent Rights (this "Assignment") is entered into this \_\_\_\_ day of September, 2013 (the "Effective Date"), by Industry Closeouts.com (the "Assignor").

WHEREAS, the Assignor is the owner of the following U.S. patents ("The Patents"):

- 1) D463,298 entitled "Mini Liquid Level";
- 2) D509,158 entitled "Bubble Level; and

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3) D455,664 entitled "Laser Level Module With Digital Readout".

WHEREAS, Precision Designed Products, Inc. (the "Assignee"), is desirous of acquiring the entire and exclusive right, title and interest in and to The Patents and the underlying inventions described and claimed therein, in the United States; and

WHEREAS, the Assignor is willing to assign to the Assignee all rights, title and interest in and to The Patents in the United States.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged by the Assignor, the Assignor hereby sells, assigns, transfers, conveys and sets over to the Assignee, and the Assignee hereby accepts, all of the Assignor's right, title and interest in and to The Patents and to the underlying inventions described and claimed therein.

This Assignment shall be governed by and enforced in accordance with the laws of the State of California, without giving effect to any conflicts of law principles.

This Assignment shall be binding on, and shall inure to the benefit of, the parties hereto and their respective successors and assigns.

[Signatures Follow]

IN WITNESS WHEREOF, the undersigned has caused this Assignment to be executed by its duly authorized officer, as of the Effective Date.

## **ASSIGNOR:**

INDUSTRY CLOSEOUTS.COM

By:\_ Name: Mark Silberberg

Title: President

## **ASSIGNEE:**

PRECISION DESIGNED PRODUCTS, INC.

Name: Paul Mittan

Title: President

**PATENT** REEL: 031266 FRAME: 0432

| On this 13th day of Septemb person who signed this instrument, his/her own behalf or on behalf of t | who acl | cnowledged | that he/she signed | miffan, the it as a free act on   |
|---|---------|------------|--------------------|---|
| State of <u>California</u> County of <u>Los Angoles</u>   | ) )     | SS.        | 4                  | A Scall<br>Public   |
|   |         |            | No.                | TERESA D. SCOTT ommission # 1953946 tary Public - California Los Angeles County omm. Expires Sep 25, 2015 |

# **ACKNOWLEDGMENT**

| State of California County of |
|---|
| On September 13, 2013 before me, Teresa D. Scott, Notary Public (insert name and title of the officer)  |
| personally appeared   |
| I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.  |
| WITNESS my hand and official seal.  Signature (Seal)  |

IN WITNESS WHEREOF, the undersigned has caused this Assignment to be executed by its duly authorized officer, as of the Effective Date.

# **ASSIGNOR:**

| INDUSTRY CLOSEOUTS.COM                        |            |
|---|------------|
| By: Mark Miller                               |            |
| Name: Mark Silberberg See<br>Title: President | Attachment |

## **ASSIGNEE:**

PRECISION DESIGNED PRODUCTS, INC.

| Ву: |              |        |  |
|-----|--------------|--------|--|
| Na  | me: Paul     | Mittan |  |
| Tit | tle: Preside | ent    |  |

# CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

| State of California  County of San Diego  On 9.10.13 before me, Date MAZK 5:1   | Here Insert Name and Title of the Officer  bevoeva  Name(s) of Signer(s)   |
|---|--|
| JULIA A. ROUTH Commission # 1979780 Notary Public - California San Diego County My Comm. Expires Jun 23, 2016   | who proved to me on the basis of satisfactory evidence to be the person(s) whose name(x) is are subscribed to the within instrument and acknowledged to me that he sheather executed the same in his/her/their authorized capacity(is a), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.  I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.  WITNESS my hand and official seal. |
| Place Notary Seal Above  OPTIC  Though the information below is not required by law, it n   | <del></del>  |
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