

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT2597332

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	GRANT OF SECURITY INTEREST	
CONVEYING PARTY DATA		
Name		Execution Date
MEASUREMENT TECHNOLOGY GROUP, INC.		10/25/2013
RECEIVING PARTY DATA		
Name:	SALEM INVESTMENT PARTNERS III, LIMITED PARTNERSHIP	
Street Address:	348 WESTGATE CENTER DR.	
Internal Address:	SUITE 100	
City:	WINSTON-SALEM	
State/Country:	NORTH CAROLINA	
Postal Code:	27103	
PROPERTY NUMBERS Total: 4		
Property Type	Number	
Patent Number:	5429002	
Patent Number:	5804741	
Patent Number:	7997150	
Application Number:	12721731	
CORRESPONDENCE DATA		
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NAME OF SUBMITTER:	ELIZABETH BREWINGTON	

OP \$160.00 5429002

Signature:	/Elizabeth Brewington/
Date:	10/30/2013
Total Attachments: 2 source=Measurement Technology Grant of Security Interest#page1.tif source=Measurement Technology Grant of Security Interest#page2.tif	

GRANT OF SECURITY INTEREST
IN PATENTS

WHEREAS, MEASUREMENT TECHNOLOGY GROUP, INC., a Delaware corporation (the "Pledgor"), is the owner of the patent applications and registrations listed on Schedule A attached hereto, (all such patents, registrations and applications, collectively, the "Patents");

WHEREAS, the Pledgor has entered into a Security Agreement (as amended, restated, supplemented, or otherwise modified from time to time, the "Security Agreement"), dated as of October 25, 2013, in which the Pledgor has granted to Salem Investment Partners III, Limited Partnership, a North Carolina limited partnership ("Lender") with offices at 348 Westgate Center Drive, Suite 100, Winston-Salem, North Carolina 27103, a security interest in all general intangibles, including without limitation, the Patents and agreed to execute this Grant;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as security for the payment and performance of the Obligations (as defined in the Security Agreement), the Pledgor does hereby grant to the Lender a security interest in all of its right, title and interest in and to the Patents, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Patents. This Grant has been given in conjunction with the security interest granted to the Lender under the Security Agreement, and the provisions of this Grant are without prejudice to and in addition to the provisions of the Security Agreement, which are incorporated herein by this reference.

IN WITNESS WHEREOF, Pledgor has caused this Grant of Security Interest in Patents to be executed by its duly authorized representative as of October 25 2013.

MEASUREMENT TECHNOLOGY GROUP, INC.

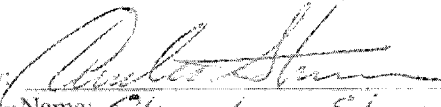
By: 
Name: Charles Stinson
Title: President

Exhibit A

Patents and Applications for Patent

Item	Subject Matter	Application No.	Filing Date	Patent No.	Issue Date
1	Coriolis-type Fluid Mass Flow Rate Measurement Device and Method Employing a Least-squares Algorithm	USSN 08/241,423	May 11, 1994	5,429,002	July 4, 1995
2	Digital Phase Locked Loop Signal Processing for Coriolis Mass Flow Meter	USSN 08/748,477	November 8, 1996	5,804,741	September 8, 1998
3	Magnetic Drive Assembly For Petroleum And LPG Meter	USSN 12/296,366	April 6, 2007	7,997,150	August 16, 2011
4	Magnetic Drive Assembly For Petroleum And LPG Meter	CA 2648791	October 7, 2008	n/a	n/a
5	Magnetic Drive Assembly For Petroleum And LPG Meter	EP 2007760262	October 16, 2008	n/a	n/a
6	Dynamic-Adaptive Vapor Reduction System And Method	USSN 12/721,731	March 11, 2010	Patent Application Publication 20110220213	n/a