502569702 11/14/2013

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

EPAS ID: PAT2615549

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
HAVIS, INC.	10/24/2013
BLUE MARLIN ASSOCIATES	10/24/2013
MARINE LIGHTING ASSOCIATES, LLC	10/24/2013

RECEIVING PARTY DATA

Name:	PNC BANK, NATIONAL ASSOCIATION		
Street Address:	1000 WESTLAKES DRIVE, SUITE 200		
City:	BERWYN		
State/Country:	PENNSYLVANIA		
Postal Code:	19312-2409		

PROPERTY NUMBERS Total: 4

Property Type	Number
Patent Number:	D429251
Patent Number:	D526680
Patent Number:	7211907
Application Number:	13329930

CORRESPONDENCE DATA

Fax Number: (215)864-8999 **Phone**: 215-864-8253

Email: riordana@ballardspahr.com

Correspondence will be sent via US Mail when the email attempt is unsuccessful.

Correspondent Name: BALLARD SPAHR LLP

Address Line 1: 1735 MARKET STREET, 51ST FLOOR

Address Line 2: ATTN: YUNHEE KIM

Address Line 4: PHILADELPHIA, PENNSYLVANIA 19103

ATTORNEY DOCKET NUMBER: 00159462

PATENT REEL: 031644 FRAME: 0055 \$160 00 D4292

502569702

NAME OF SUBMITTER:	YUNHEE KIM
Signature:	/Yunhee Kim/
Date:	11/14/2013
Total Attachments: 11	
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Rider to Security Agreement – Patents



THIS RIDER TO SECURITY AGREEMENT ("Rider") is executed as of this 24th day of October, 2013, by and between HAVIS, INC., a Pennsylvania corporation, BLUE MARLIN ASSOCIATES, a general partnership and MARINE LIGHTING ASSOCIATES, LLC, a Delaware limited liability company (individually and collectively, the "Grantor"), each with an address at 75 Jacksonville Road, Warminster, Pennsylvania 18974, and PNC BANK, NATIONAL ASSOCIATION (the "Bank"), with an address at 1000 Westlakes Drive, Suite 200, Berwyn, Pennsylvania 19312-2409. This Rider is incorporated into and made part of that certain Security Agreement ("Security Agreement") between the Grantor and the Bank dated October 24, 2013, and also into certain other financing documents and security agreements executed by and between the Grantor and the Bank (all such documents including this Rider being collectively referred to as "Loan Documents"). All capitalized terms not otherwise defined in this Rider shall have the same meanings ascribed to such terms in the other Loan Documents.

As collateral security for the Obligations (as defined in the Security Agreement) under the Loan Documents, the Grantor has agreed to grant a security interest in and to assign to the Bank the Patent Collateral (as hereinafter defined). The Bank desires to have its lien and security interest in such Patent Collateral confirmed by a document identifying such security interest and in such form as may be recorded in the United States Patent and Trademark Office.

NOW, THEREFORE, with the foregoing background deemed incorporated by reference and made part hereof, the parties hereto, intending to be legally bound hereby, covenant and agree as follows:

- 1. Grant of Security Interest. In consideration of and pursuant to the terms of the Security Agreement and for other good, valuable and sufficient consideration, the receipt and sufficiency of which is hereby acknowledged, and to secure the Obligations, the Grantor does hereby assign and grant to the Bank a lien and security interest in (a) all of the Grantor's right, title and interest in and to (i) the United States Letters Patent and the inventions described and claimed therein set forth on Schedule A hereto and any future patents of Grantor (hereinafter referred to collectively as the "Patents"); (ii) the applications for Letters Patent and the inventions described and claimed therein set forth on Schedule A hereto and any United States Letters Patent which may be issued upon any of said applications and any future patent applications of Grantor (hereinafter referred to collectively as the "Applications"); (iii) any reissue, extension, division or continuation of the Patents or the Applications (such reissues, extensions, divisions and continuations being herein referred to collectively as the "Reissued Patents"); (iv) all future royalties or other fees paid or payment or payments made or to be made to the Grantor in respect of the Patents; and (v) proceeds of any and all of the foregoing (the Patents, Applications, Reissued Patents and Royalties and proceeds being herein referred to collectively as the "Patent Rights"); and (b) all rights, interests, claims and demands that the Grantor has or may have in existing and future profits and damages for past and future infringements of the Patent Rights (such rights, interests, claims and demands being herein called the "Claims") (the Patent Rights and Claims collectively referred to as the "Patent Collateral").
- 2. Representations and Warranties. The Grantor warrants and represents to the Bank that: (a) the Grantor is the true and lawful exclusive owner of the Patent Rights set forth on Schedule A, including all rights and interests herein granted; (b) the Patent Collateral is valid and enforceable to the best knowledge of the Grantor; (c) the Grantor has full power and authority to execute and deliver this Rider; (d) the Grantor has no notice of any suits or actions commenced or threatened against it, or notice of claims asserted or threatened against it, with reference to the Patent Rights and the interests granted herein; and (e) the Patent Rights and all interests granted herein are so granted free from all liens, charges, claims, options, licenses, pledges and encumbrances of every kind and character.

- 3. Covenants. The Grantor further covenants to the Bank that: (a) until all of the Obligations have been satisfied in full, the Grantor will not enter into any agreement, including without limitation, license agreements, which are inconsistent with the Grantor's obligations under this Rider; and (b) if the Grantor acquires rights to any new Patent Collateral, the provisions of this Rider shall automatically apply thereto and the Grantor shall give the Bank prompt written notice thereof along with an amended Schedule A; provided, however, that notwithstanding anything to the contrary contained in this Agreement, the Grantor shall have the right to enter into agreements in the ordinary course of business with respect to the Patent Collateral.
- 4. <u>Maintenance of Patent Collateral</u>. The Grantor further covenants that: until all of the Obligations have been satisfied in full, it will (i) not enter into any agreements, including without limitation, license agreements, which are inconsistent with the Grantor's undertakings and covenants under this Rider or which restrict or impair the Bank's rights hereunder and (ii) maintain the Patent Collateral in full force and effect, where possible.
- 5. <u>Negative Pledge</u>. The Grantor shall not sell, assign or further encumber its rights and interest in the Patent Collateral without prior written consent of the Bank.
- 6. Remedies Upon Default. (a) Anything herein contained to the contrary notwithstanding, if and while the Grantor shall be in default hereunder or an Event of Default exists under the Loan Documents, the Grantor hereby covenants and agrees that the Bank, as the holder of a security interest under the Uniform Commercial Code, may take such action permitted under the Loan Documents or permitted by law, in its exclusive discretion, to foreclose upon the Patent Collateral covered hereby.
- (b) For such purposes, and in the event of the Grantor's default hereunder or an Event of Default under the Loan Documents and while such default or Event of Default exists, the Grantor hereby authorizes and empowers the Bank to make, constitute and appoint any officer or agent of the Bank as the Bank may select, in its exclusive discretion, as the Grantor's true and lawful attorney-in-fact, with the power to endorse the Grantor's name on all applications, documents, papers and instruments necessary for the Bank to use the Patent Collateral or to grant or issue any exclusive or non-exclusive license under the Patent Collateral to anyone else, or necessary for the Bank to assign, pledge, convey or otherwise transfer title in or dispose of the Patent Collateral itself or to anyone else. The Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof, except for the gross negligence or willful misconduct of such attorney. This power of attorney shall be irrevocable for the life of this Rider and the Loan Documents, and until all the Obligations are satisfied in full.
- (c) The Grantor expressly acknowledges that this Rider shall be recorded with the Patent and Trademark Office. Contemporaneously herewith, the Grantor shall also execute and deliver to the Bank such documents as the Bank shall reasonably require to permanently assign all rights in the Patent Collateral to the Bank, which documents shall be held by the Bank, in escrow, until the occurrence of an Event of Default hereunder or under the Loan Documents. After such occurrence, the Bank may, at its sole option, record such escrowed documents with the Patent and Trademark Office.
- 7. Prosecution of Patent Applications. (a) The Grantor shall, at its own expense, diligently maintain all patents and diligently file and prosecute all patent applications relating to the inventions described and claimed in the Patent Collateral in the United States Patent and Trademark Office, and shall pay or cause to be paid in their customary fashion all fees and disbursements in connection therewith, and shall not abandon any such application or disclaim or dedicate any Patent without first using its best efforts to prosecute any such application or maintain any such Patent. The Grantor shall not allow any Patent Collateral to lapse without the prior written consent of the Bank.
- (b) Any and all fees, costs and expenses, including reasonable attorneys' fees and expenses incurred by the Bank in connection with the preparation, modification, enforcement or termination of this Rider and all other documents relating hereto and the consummation of this transaction, the filing and recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or costs otherwise incurred in defending or prosecuting

any actions or proceedings arising out of or related to the Patent Collateral shall be paid by the Grantor on demand by the Bank.

- (c) The Grantor shall have the right to bring suit in the name of the Grantor to enforce the Patent Collateral, in which case the Bank may, at the Bank's option, be joined as a nominal party to such suit if the Bank shall be satisfied that such joinder is necessary and that the Bank is not thereby incurring any risk of liability by such joinder. The Grantor shall promptly, upon demand, reimburse and indemnify, defend and hold harmless the Bank for all damages, costs and expenses, including reasonable attorneys' fees, incurred by the Bank pursuant to this paragraph and all other actions and conduct of the Grantor with respect to the Patent Rights during the term of this Rider.
- 8. Subject to Security Agreement. This Rider shall be subject to the terms, provisions, and conditions set forth in the Security Agreement and may not be modified without the written consent of the party against whom enforcement is being sought.
- 9. Inconsistent with Security Agreement. All rights and remedies herein granted to the Bank shall be in addition to any rights and remedies granted to the Bank under the Loan Documents. In the event of an inconsistency between this Rider and the Security Agreement, the language of the Security Agreement shall control. The terms and conditions of the Security Agreement are hereby incorporated herein by reference.
- 10. Termination of Agreement. Upon payment and performance of all Obligations under the Loan Documents, the Bank shall execute and deliver to the Grantor all documents necessary to terminate the Bank's security interest in the Patent Collateral.
- 11. Fees and Expenses. Any and all reasonable fees, costs and expenses, of whatever kind or nature, including the reasonable attorneys' fees and legal expenses incurred by the Bank in connection with the preparation of this Rider and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or costs otherwise incurred in protecting, maintaining, preserving the Patent Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to the Patent Collateral, in each case in accordance with the terms of this Rider, shall be borne and paid by the Grantor on demand by the Bank and until so paid shall be added to the principal amount of the Obligations to the Bank and shall bear interest at the contract rate therefor.
- 12. Additional Remedies. Upon the occurrence of an Event of Default under the Loan Documents, the Bank may, without any obligation to do so, complete any obligation of the Grantor hereunder, in the Grantor's name or in the Bank's name, but at the Grantor's expense, and the Grantor hereby agrees to reimburse the Bank in full for all reasonable expenses, including reasonable attorney's fees, incurred by the Bank in protecting, defending and maintaining the Patent Collateral.
- 13. Governing Law. This Rider will be interpreted and the rights and liabilities of the PARTIES HERETO DETERMINED IN ACCORDANCE WITH THE LAWS OF THE STATE WHERE THE BANK'S OFFICE INDICATED ABOVE IS LOCATED, EXCLUDING ITS CONFLICT OF LAWS RULES, EXCEPT THAT THE FEDERAL LAWS OF THE UNITED STATES OF AMERICA SHALL GOVERN TO THE EXTENT APPLICABLE.
- 14. Counterparts. This Rider may be signed in any number of counterpart copies and by the parties hereto on separate counterparts, but all such copies shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page to this Rider by facsimile transmission shall be effective as delivery of a manually executed counterpart. Any party so executing this Agreement by facsimile transmission shall promptly deliver a manually executed counterpart, provided that any failure to do so shall not affect the validity of the counterpart executed by facsimile transmission.

DMEAST #17696508 v6 - 3 -PATENT

REEL: 031644 FRAME: 0059

WITNESS the due execution hereof as a document under seal, as of the date first written above.

BORROWER:	
HAVIS, INC.	A Marian Marian

(SEAL)

Print Name: Joseph P. Bernert, III

Yitle: President

BLUE MARLINAS SOCIATE

By:

(SEAL)

Print Name/Joseph P. Bernert, III

Title: Partner

MARINE LIGHTING ASSOCIATES, LLC

By:

(SEAL)

Print Name; Joseph P. Bernert, III

Yitle: President

DMEAST #17696508

[Signature Page to Rider to Security Agreement -- Patents]

PATENT

REEL: 031644 FRAME: 0060

PNC BANK, NATIONAL ASSOCIATION

Varne: Daniel Takoushian

Title: Senior Vice President

DMEAST #17696508

[Signature Page to Rider to Security Agreement - Patents]

STATE OF PENNSYL VANIA)
COUNTY OF MONTSPARELY) ss; }
Personany appeared Service of Havis, Inc., a	efore me, a Notary Public, the undersigned officer, M, who acknowledged himself/Merself to be the Pennsylvania corporation, and that he/she, in such regoing instrument for the purposes therein contained
IN WITNESS WHEREOF, I hereunto set m	y hand and official seal.
My commission expires: 10/16/2015	Notary Public / Carl
STATE OF PENNSYLVANIA	· ·
COUNTY OF MONTEDMERY) ss:)
On this, the Z-f day of October, 2013, be personally appeared JOS-PN P. BERNETT Of Blue Marlin of Such capacity, being authorized to do so, executed to contained by signing on behalf of said general parts	he foregoing instrument for the purposes therein
IN WITNESS WHEREOF, I hereunto set m	y hand and official scal.
My commission expires: 10/18/2815	Notary Public Property Public
STATE OF PENNSYLVANIA)
COUNTY OF MONTSOMERY) ss:)
On this, the 2 1 day of October, 2013, by personally appeared 165 of Marine Light company, and that he/she, in such capacity, being at for the purposes therein contained by signing on below.	sthorized to do so, executed the foregoing instrument
IN WITNESS WHEREOF, I hereunto set m	y hand and official seal
My commission expires: $10/18/20/5$	y hand and official seal Mayout Ruse Notary Public
My commission expires: /O//S/Zd/L	

STATE OF PENNSYLVANIA)	ļ
)	ss:
COUNTY OF PHILADELPHIA)	ı
On this, the 2/5 day of October, 2013, bef personally appeared Dâniel Takoushian the Senior Vice President	fore me, a Notary Public, the undersigned officer,, who acknowledged himself/herself to be of PNC BANK, NATIONAL
ASSOCIATION and that he/she, as such officer, beir	ng authorized to do so, executed the foregoing
instrument for the purposes therein contained by sign	
IN WITNESS WHEREOF, I hereunto set my	hand and official seal.
<u>.</u>	Mus Bloom
ľ	Notary Public
My commission expires:	MOTARIAL SEAL MERRI B. LEVIN, Notery Public City of Philadelphia, Phile. County My Commission suphres April 30, 2018

SCHEDULE A TO RIDER TO SECURITY AGREEMENT - PATENTS

Patent or Application No.	Issue or Filing Date	<u>Title</u>
D429,251	8/8/2000	Telescoping Computer Mount
D526,680	8/15/2006	Console with Internal Printer Mounting Slide Out Tray
7,211,907	5/1/2007	Programmable Power Control Unit
13/329,930	12/19/2011	Vehicle Trunk Mounting Systems and Methods

DMEAST #17696508 v6

PATENT ASSIGNMENT

WHEREAS, HAVIS, INC., a Pennsylvania corporation, BLUE MARLIN ASSOCIATES, a general partnership, and MARINE LIGHTING ASSOCIATES, LLC, a Delaware limited liability company (individually and collectively, the "Grantor") are the owners of the entire right, title and interest in and to the United States patents, patent applications listed on Schedule A attached hereto and made a part hereof, the inventions described therein and all rights associated therewith (collectively, the "Patent Collateral"), which are registered in the United States Patent and Trademark Office or which are the subject of pending applications in the United States Patent and Trademark Office; and

WHEREAS, PNC BANK, NATIONAL ASSOCIATION, having a place of business at 1000 Westlakes Drive, Suite 200, Berwyn, Pennsylvania 19312-2409, identified as the "Bank" under that certain Rider to Security Agreement - Patents of even date herewith (the "Grantee") is desirous of acquiring said Patent Collateral;

WHEREAS, the Grantee has a security interest in the assets of the Grantor adequate to carry on the business of the Grantor; and

WHEREAS, the Rider provides that this Assignment shall become effective upon the occurrence of an Event of Default as defined in the Security Agreement dated as of October 24, 2013 by and between the Grantor and the Grantee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound hereby, the Grantor, its successors and assigns does hereby transfer, assign and set over unto Grantee, its successors, transferees and assigns, all of its present and future right, title and interest in and to the Patent Collateral and all proceeds thereof and all rights and proceeds associated therewith.

DMEAST #17696508 v6

IN WITNESS WHEREOF, the undersigned has caused this Patent Assignment to be executed by its duly authorized officer on this 24^{+6} day of October, 2013.

			舣:	

HAVIS, INC.

By:

(SEAL)

Print Name: Joseph P. Bernert, III

Title President

BLUE MARLINASSOCIATES

By:

(SEAL)

Print Name: Joseph P. Bernert, III

Aitle: Partner

MARINE LIGHTING ASSOCIATES, LLC

By

(SEAL)

Print Name: Joseph P. Bernert, III

Aitle: President

STATE OF PENNSYLVANIA .)				
COUNTY OF Montangle) On this, the 2 H day of October, 2013, bef	\$S:			
On this, the ZH day of October, 2013, bef personally appeared XXPh PERSONALTH of Havis, Inc., a P capacity, being authorized to do so, executed the fore; by signing on behalf of said corporation.				
IN WITNESS WHEREOF, I hereunto set my	hand and official seal.			
	Magaret Kissell			
My commission expires: 10 14 2015	iotary Rublic			
STATE OF PENNSYLVANIA				
COUNTY OF MONTSONERY	\$\$:			
personally appeared JOSAN P. BANENT, 7	* *			
IN WITNESS WHEREOF, I hereunto set my	hand and official seal.			
My commission expires: / O/18/2015	lotary Public			
STATE OF PENNSYLVANIA)				
COUNTY OF MONGOMERY On this, the ZY day of October, 2013, bef	ss:			
On this, the day of October, 2013, before me, a Notary Public, the undersigned officer, personally appeared of the description of Marine Lighting Associates, LLC, a Delaware limited liability company, and that he/she, in such capacity, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said limited liability company.				
IN WITNESS WHEREOF, I hereunto set mx	hand and official seal			
, /	The gast Ribel Totary Public			
My commission expires: 10/16/2015	iotary, Public			

DMEAST #17696508

[Signature Page to Patent Assignment]