

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT2626261

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
WEBSTER BUSINESS CREDIT CORPORATION	11/22/2013
RECEIVING PARTY DATA	
Name:	SKIP HOP, INC.
Street Address:	50 WEST 23RD STREET, 10TH FLOOR
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10010
PROPERTY NUMBERS Total: 20	
Property Type	Number
Patent Number:	7793392
Patent Number:	D543803
Patent Number:	D573795
Patent Number:	D585170
Patent Number:	D587949
Patent Number:	D587970
Patent Number:	D591642
Patent Number:	D609008
Patent Number:	D611306
Patent Number:	D612455
Patent Number:	D615420
Patent Number:	D623902
Patent Number:	D625129
Patent Number:	D651470
Patent Number:	D657430

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Patent Number:	D661669
Application Number:	12511652
Application Number:	12578205
Application Number:	11362853
Application Number:	11896551

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	M242659
NAME OF SUBMITTER:	EMMA L. SCHULER
Signature:	/Emma L. Schuler/
Date:	11/22/2013

Total Attachments: 3
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RELEASE OF SECURITY INTEREST IN PATENTS

This **RELEASE OF SECURITY INTERESTS IN PATENTS** (this "Termination and Release") is granted as of November [22], 2013 by **WEBSTER BUSINESS CREDIT CORPORATION**, a New York corporation ("WBBC"), individually, as lender under the Credit Agreement and as agent for itself and each other Lender Party (WBCC, acting in both such capacities, herein called "Lender"), in favor of **SKIP HOP, INC.**, a New York corporation (the "Company").

WITNESSETH:

WHEREAS, the Company is a party with the Lender and each other Lender Party to a Credit and Security Agreement dated as of April 26, 2013 (as amended, supplemented, extended, restated, or otherwise modified prior to the date hereof, the "Credit Agreement") pursuant to which the Lender and the Lender Parties agreed, among other things, to extend certain credit accommodations to Company under the terms and conditions set forth therein;

WHEREAS, pursuant to the Credit Agreement, the Company executed and delivered a Patent Security Agreement (as amended, restated, supplemented or otherwise modified prior to the date hereof, the "Patent Security Agreement") granting the Lender a security interest in and lien on certain Patent (used herein as defined in the Patent Security Agreement);

WHEREAS, the Patent Security Agreement was recorded in the Patent Division of the United States Patent and Trademark Office on June 12, 2013, at Reel 030601, Frame 0528, against certain Patents identified on Schedule 1 hereto;

WHEREAS, the Company has requested that the Lender provide a document suitable for recording in the United States Patent and Trademark Office to evidence the release of its security interests in and liens on the Patents as herein provided.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereby releases and discharges its liens on, security interests in, and all other rights in, to and under the Patents, including but not limited to those Patents identified on Schedule 1, together with all products and proceeds thereof, including without limitation, any claims by the Company against third parties for past, present or future infringement of any Patent.

[Signature page follows this page.]

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first above written.

**WEBSTER BUSINESS CREDIT
CORPORATION**, as Lender

By: 

Name: *Chris Maguante*

Title: *Vice President*

[Signature page to Patent Release]

**PATENT
REEL: 031661 FRAME: 0997**

SCHEDULE 1

Title	Application Date	Registration Date	Patent Number/ Application Number	Country
Bath Spout Cover	7/29/09	Pending	12511652	US
Device for Holding Bath Toys	10/13/09	Pending	12578205	US
Compound Buckle	9/7/07	9/14/10	7793392	US
Jar/Bottle Holder	9/22/06	6/5/07	D543803	US
Diaper Caddy	10/20/06	7/29/08	D573795	US
Combined Drying Rack And Bottle Brush Therefore	9/22/06	1/20/09	D585170	US
User-Configurable Floor Mat	9/4/07	3/10/09	D587949	US
Children's Dining Set	10/29/07	3/10/09	D587970	US
Compound Buckle	9/7/07	5/5/09	D591642	US
Diaper Bag	3/15/06	2/2/10	D609008	US
Palette Plate	10/3/08	3/9/10	D611306	US
Bath Spout Cover	7/29/09	3/23/10	D612455	US
Dispenser	10/13/09	5/11/10	D615420	US
Tray With Plate, Fork And Spoon	9/14/09	9/21/10	D623902	US
Device For Holding Bath Toys	10/15/09	10/12/10	D625129	US
Connectable Storage Container	4/11/11	1/3/12	D651470	US
Duck Shaped Bath Toy	1/13/11	4/10/12	D657430	US
Combined Comb And Brush With Case	10/29/09	6/12/12	D661669	US
User-expandable changing pad	2/28/06	Pending	11362853	US
User-configurable floor mat	9/4/07	Pending	11896551	US