PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 SUBMISSION TYPE: NEW ASSIGNMENT NATURE OF CONVEYANCE: ASSIGNMENT CONVEYING PARTY DATA Name **Execution Date** PROTECTELEC PTY LTD 10/03/2013 RECEIVING PARTY DATA IPOWER AUSTRALIA PTY LTD Name: Street Address: ACN 123 597 437 OF UNIT 2 Internal Address: 246 MAITLAND ROAD City: MAYFIELD NSW State/Country: AUSTRALIA Postal Code: 2304 **PROPERTY NUMBERS Total: 2** Property Type Number Application Number: 13140756 13140755 Application Number: CORRESPONDENCE DATA Fax Number: (248)358-3351 Phone: 248-358-4400 Email: solson@brookskushman.com Correspondence will be sent via US Mail when the email attempt is unsuccessful. Correspondent Name: BROOKS KUSHMAN P.C. 1000 TOWN CENTER, TWENTY-SECOND FLOOR Address Line 1: Address Line 4: SOUTHFIELD, MICHIGAN 48075-1238 ATTORNEY DOCKET NUMBER: SHLS0109PUSA NAME OF SUBMITTER: JOHN E. NEMAZI/ Signature: /John E. Nemazi/ 11/26/2013 Date: Total Attachments: 2 source=Assignment_Protectelec_to_lpower#page1.tif

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CONFIRMATION OF ASSIGNMENT OF PATENTS

THIS DEED is made on Philo Scholer 2013

PARTIES

- 1. **Protectelec Pty Ltd (in liquidation)** ACN 103 820 275 of c/- Mr Wayne Callen, 11 Bentley Street, Redhead NSW 2290, Australia (the **Assignor**)
- 2. **Ipower Australia Pty Ltd** ACN 123 597 437 of Unit 2, 246 Maitland Road, Mayfield NSW 2304, Australia (the **Assignee**)

RECITALS

- A. The Assignor has assigned to the Assignee all the Assignor's right, title and interest in and to the patents listed in the Schedule (the **Patents**) pursuant to a Deed of Assignment between the parties dated 16 June 2011 (**Effective Date**).
- B. The parties intend for the Assignee to hold the entire right, title and interest in and to the Patents including the right to apply for corresponding intellectual property rights in any country or region worldwide (the **Territory**) on and from the Effective Date.

OPERATIVE PROVISIONS

- 1. The Assignor hereby confirms that it has assigned to the Assignee to hold absolutely on and from the Effective Date:
 - (a) the entire right, title and interest in and to the Patents without geographical limit including the benefit of all rights arising from them;
 - (b) all corresponding rights obtained in the Territory in respect of the Patents and the inventions that are the subject of the Patents (the **Inventions**);
 - (c) all rights, powers, liberties and immunities arising from any rights granted in relation to the Patents and Inventions; and
 - (d) all right, title and interest in documents and materials relevant to applications for the Patents.
- 2. To the extent that the confirmation of assignment referred to in clause 1 is or is held to be ineffective, invalid or unenforceable, and for the avoidance of doubt generally, the Assignor hereby assigns to the Assignee all rights and benefits referred to in clause 1 in respect of the Patents and Inventions.
- 3. The Assignor agrees to do all acts and execute all documents necessary or desirable for further assuring the right, title and interest of the Assignee to the Patents.
- 4. This Deed may be executed by any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, is an original, and all of which, when taken together, are one and the same agreement.
- 5. The rights provided in this Deed will enure for the benefit of each party's successors and assigns.

6. This Deed is governed by and must be construed according to the laws of New South Wales, Australia.

SCHEDULE

- 1. International patent application number PCT/AU2009/001679
- 2. United States of America patent application number 13/140756 entitled "A protection system for an IT electrical distribution system having a floating reference conductor"
- 3. International patent application number PCT/AU2009/001678
- 4. United States of America patent application number 13/140755 entitled "A sentinel unit for an IT electrical distribution system having a floating reference conductor"

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EXECUTED AS A DEED

Executed by Paul Gidley as agent and liquidator of **Protectelec Pty Ltd** ACN 103 820 275 in the presence of:

Signature of Witness

GROFFREY KUBYNON Name of Witness

Signature of Paul Gidlev

Date

340 OCTOBER 2013 Date

Executed by **Ipower Australia Pty Ltd** ACN 123 597 437 in accordance with s127 of the Corporations Act 2001

Signature of Director

Norman Name of Director

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Date

Signature of Director/Company Secretary

Name of Director/Company Secretary

04-10-2013 Date

PATENT REEL: 031676 FRAME: 0013

RECORDED: 11/26/2013