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PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT2629961

| SUBMISSION TYPE: | | NEW ASSIGNMENT | | | |
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| NATURE OF CONVEYANCE: | | ASSIGNMENT | | | |
| CONVEYING PARTY I | DATA | | | | |
| | | N | | Execution Date | |
| NATHAN STASKO | | | | 11/07/2013 | |
| RECEIVING PARTY D | ATA | | | | |
| Name: | NOVAN, INC. | | | | |
| Street Address: | 4222 EMPEROR BOULEVARD | | | | |
| Internal Address: | SUITE 470 | | | | |
| City: | DURHAM | | | | |
| State/Country: | NORTH CAROLINA | | | | |
| Postal Code: | 27703 | | | | |
| Droporty T | r.m.o | | Number | | \neg |
| Property 7 | Гуре | | Number | | |
| Property T Application Number: | Гуре | 139759 | | | |
| Application Number: | | 139759 | | | |
| Application Number: | DATA | 139759 | 930 | | |
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| Application Number: CORRESPONDENCE Fax Number: Phone: Email: Correspondence will b | DATA (919 9198 schu <i>e sent via US Ma</i> |)854-14 3541400 un@mye | 01 orsbigel.com the email attempt is unsuccessful. | | |
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Total Attachments: 2

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PATENT REEL: 031680 FRAME: 0737

ASSIGNMENT

THIS ASSIGNMENT, made by me, **Nathan Stasko**, a citizen of the United States of America, residing at 4008 Kettering Dr., Durham, North Carolina 27713;

WITNESSETH: That,

WHEREAS, I am the inventor of certain new and useful improvements in NITRIC OXIDE-RELEASING S-NITROSOTHIOL-MODIFIED SILICA PARTICLES AND METHODS OF MAKING THE SAME, for which U.S. Application No. 13/975,930 was filed on August 26, 2013 in the United States Patent and Trademark Office; and

WHEREAS, **Novan**, **Inc.**, a Delaware corporation, having a principal place of business at 4222 Emperor Blvd, Suite 470, Durham, North Carolina 27703, hereinafter referred to as assignee, is desirous of acquiring the entire right, title, and interest in and to said invention as described in said provisional application, and in and to any and all Letters Patent which shall be granted therefore in the United States of America and all foreign countries;

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I have sold and by these presents do hereby sell, assign, transfer, and convey unto the said assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and provisional application, and in and to any and all subsequent patent applications which claim the benefit of priority from said provisional application including regular utility, continuations, and continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues or other forms of protection thereof which may be granted for the invention in or on applications claiming the benefit of priority from said provisional application, for the full end of the term for which said Letters Patent may be granted along with any term extensions thereof or therefore, together with the right to claim the benefit of priority from said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said assignee, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by me if this assignment and sale had not been made.

I further covenant and agree that, at the time of the execution and delivery of these presents, I possess full title to the invention and provisional application above-mentioned, and that I have the unencumbered right and authority to make this assignment.

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ATTORNEY DOCKET NO. 9729-17TSCT

I further covenant and agree to communicate to said assignee or its representatives any facts known to us relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the assignee, its representatives, successors, or assigns to secure patent or similar protection for the said invention in all countries and to vest in the assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said assignee, its successors, assigns, and other legal representatives; and I hereby instruct, and further covenant and agree to bind our heirs, legal representatives, and assigns, to do same, without further compensation, but at the expense of said assignee or its representatives.

| said assignee of its representatives. |
|---|
| IN WITNESS WHEREOF, I have hereunto set my hand and seal on this day of |
| NOVEMBER, 2013. |
| Nathan Stasko |
| STATE OF NORTH CAROLINA) |

STATE OF NORTH CAROLINA)

COUNTY OF DURHAM

Before me personally appeared **Nathan Stasko**, to me known to be the person described in and who executed the foregoing instrument, and he acknowledged to me that she executed the same for the purposes therein stated, this _____ day of ______ day of ______ day of ________, 2013.

SEAL PUBLIC NOTARY

NO

My Commission Expires: FEB. 27, 2010

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RECORDED: 11/26/2013