

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT2652256

SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY										
CONVEYING PARTY DATA											
<table border="1"> <thead> <tr> <th>Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>JPMORGAN CHASE BANK, N.A.</td> <td>09/29/2011</td> </tr> </tbody> </table>		Name	Execution Date	JPMORGAN CHASE BANK, N.A.	09/29/2011						
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JPMORGAN CHASE BANK, N.A.	09/29/2011										
RECEIVING PARTY DATA											
<table border="1"> <tr> <td>Name:</td> <td>COLT DEFENSE LLC</td> </tr> <tr> <td>Street Address:</td> <td>547 NEW PARK AVENUE</td> </tr> <tr> <td>City:</td> <td>WEST HARTFORD</td> </tr> <tr> <td>State/Country:</td> <td>CONNECTICUT</td> </tr> <tr> <td>Postal Code:</td> <td>06110</td> </tr> </table>		Name:	COLT DEFENSE LLC	Street Address:	547 NEW PARK AVENUE	City:	WEST HARTFORD	State/Country:	CONNECTICUT	Postal Code:	06110
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PROPERTY NUMBERS Total: 2											
<table border="1"> <thead> <tr> <th>Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Patent Number:</td> <td>6490822</td> </tr> <tr> <td>Patent Number:</td> <td>6499245</td> </tr> </tbody> </table>		Property Type	Number	Patent Number:	6490822	Patent Number:	6499245				
Property Type	Number										
Patent Number:	6490822										
Patent Number:	6499245										
CORRESPONDENCE DATA											
Fax Number: (401)273-4447 Phone: 401-273-4446 Email: rll@barjos.com <i>Correspondence will be sent via US Mail when the email attempt is unsuccessful.</i> Correspondent Name: BARLOW JOSEPHS & HOLMES Address Line 1: 101 DYER STREET, 5TH FLOOR Address Line 4: PROVIDENCE, RHODE ISLAND 02903											
NAME OF SUBMITTER:	ROBERT LICHTER										
Signature:	/robert lichter/										
Date:	12/17/2013										
Total Attachments: 5 source=release_patent822_245#page1.tif source=release_patent822_245#page2.tif source=release_patent822_245#page3.tif source=release_patent822_245#page4.tif source=release_patent822_245#page5.tif											

OP \$80.00 6490822

RELEASE OF PATENT PROPERTY SECURITY INTEREST

This **RELEASE OF PATENT PROPERTY SECURITY INTEREST** (this "Patent Release"), is made as of September 29, 2011 (the "Effective Date"), by JPMORGAN CHASE BANK, N.A. (the "Agent"), for the benefit of COLT DEFENSE LLC, COLT CANADA CORPORATION and COLT FINANCE CORP. (each a "Grantor" and, collectively, the "Grantors"). Unless otherwise defined herein, terms used herein and not defined shall have the meanings provided or provided by reference in the Credit Agreement, dated November 10, 2009, among the financial institutions from time to time party thereto as lenders ("Lenders"), Agent, in its capacity as agent for Lenders, and Colt Defense LLC and, to the extent not defined therein, shall have the meanings provided or provided by reference in the Guarantee and Collateral Agreement, dated November 10, 2009, among Colt Defense LLC, Colt Rapid Mat LLC¹ and JPMorgan Chase Bank, N.A., as Administrative Agent.

WHEREAS, pursuant to the terms and conditions of that certain Grant of Security Interest in Patent Rights, dated as of November 10, 2009, between the Grantors and the Agent ("Patent Security Agreement"), each Grantor granted to the Agent for the benefit of various entities (collectively, the "Secured Parties") a lien on and security interest in all of such Grantor's right, title and interest in, to and under the following:

- a) all of its Patents and Patent Licenses to which it is a party, including, without limitation, those referred to on Schedule A hereto;
- b) all reissues, continuations or continuations-in-part of the foregoing; and
- c) all Proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement of any Patent or any Patent licensed under any Patent License

(collectively, the "Patent Collateral").

WHEREAS, the Agent has agreed to terminate and release its lien on and security interest in and to the Patent Collateral including, without limitation, those items referred to on Schedule A hereto, and the Patent Security Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, for itself and on behalf of the Secured Parties, hereby terminates the Patent Security Agreement, and hereby forever releases, relinquishes, discharges, cancels, repledges, reassigns and releases any and all liens and security interests it has against the Patent Collateral including, without limitation, those items referred to on Schedule A hereto.

The Agent hereby agrees to, at the sole expense of the Grantor, duly execute, acknowledge, procure and deliver any further documents necessary under the rules and other

¹ Colt Rapid Mat LLC was dissolved on December 31, 2010.

applicable laws of the various jurisdictions, and to do such other acts as may be reasonably necessary upon request of the Grantor (or any assignee or designee of Grantor, including Wells Fargo Capital Finance, LLC, as its delegate for this purpose) to effectuate the release of the security interest contemplated hereby and to confirm this Patent Release and Grantor's (or its assignee's or designee's) right, title and interest in and to the Patent Collateral.

This Patent Release shall be governed by, and construed in accordance with, the laws of the State of New York, without regard to conflicts of law principles thereof.

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IN WITNESS WHEREOF, the Agent has caused this Patent Release to be executed by its duly authorized representative as of the Effective Date.

JPMORGAN CHASE BANK, N.A.,
as Agent,

By: Matthew H. Massie

Name: MATTHEW H. MASSIE
Title: MANAGING DIRECTOR

Colt Defense LLC

Schedule A

Active Colt Defense US Patents/Applications

<u>Case No.</u>	<u>Title</u>	<u>Inventor</u>	<u>Status</u>	<u>App. No.</u>	<u>Patent No.</u>
879-003229-US(PAR)	Reversible magazine catch assembly and method of making the same	Lishness, B. Scirica, P.	Issued	07/627,320	5,058,301
879-006368-US(PAR)	Four position firearm control selector	Robbins, L.	Issued	08/642,912	5,760,328
879-006416-US(PAR)	Gas operated firearm	Taylor, J.F. Harris, M.R.	Issued	08/670,661	5,726,377
879-006416-US(DOI)	Gas operated firearm	Taylor, J.F. Harris, M.R.	Issued	08/957,140	5,827,992
879-007968-US(PAR)	Firearm magazine cartridge converter	Diagle, A.	Issued	09/190,693	6,070,352
879-010991-US(PAR)	Firearm adapter rail system	Battaglia, V.	Issued	10/174,225	6,792,711
879P011702-US(PAR)	Firearm fire control selector	Hochstrate, P. LaPalante, M.	Issued	10/836,443	7654187
879P011769-US(PAR)	Firearm accessory mounting system	Battaglia, V.	Pending	11/113,525	
879P011843-US(PAR)	Modular firearm	Hochstrate, P. Robbins, L. Daigle, A.	Issued	11/154,738 11/352,036 (CIP)	7,131,228
879P011966-US(PAR)	Firearm having an indirect operating system	Dorsey, J. Kuczynko, G.	Issued	11/231,063	7610844
879-012421-US(PAR)	Firearm fire control selector	Huther, J.	Pending	11/351,631	
879P011085-US(PAR)	Double action Model 1911 Pistol	Hochstrate, P. Daigle, A.	Issued	11,305,391	7698845
879P012453-US(PAR)	Law enforcement carbine with one piece receiver	Hochstrate, P. Daigle, A. Robbins, L.	Issued	11/672,189	7775150
879P012676-US(PAR)	Firearm having removable hand guard	Kuczynko, G. Hochstrate, P. Langevin, K.	Pending	12/100,268	
879P012677-US(PAR)	Automatic or semiautomatic rifle with folding stock	Kuczynko, G. Langevin, K.	Issued	11/869,679	7966761

		Hochstrate, P.			
879P013092-US(PAR)	Hand grip system with integrated sight for mounting	Veilleux, D.	Pending	12/341,970	
	Modular Sleeve Yoke	Swan, R.	Issued	10/061515	6499245
	Modular Sleeve	Swan, R.	Issued	10/007590	6490822
	One-Piece lens arrays for Collimating and focusing light and led light generators using same	Marshall, T. Harbers, G. Pashele, M. Herman, S.	Issued	09/540390	6443594
	Apparatus for attaching a supplemental device to a minimally altered host firearm	Griffin, T.	Issued		
	Hand Held Grenade Launcher	Sokol, W. Camera, D. Giddish, R.	Issued	08/023163	5235771
	Universal Receiver Sleeve	Swan, R.	Issued	07/763966	5142806
	Rifle Handsquad Assembly having Outer Shell with Outer Inner Liners	Tatro, H.	Issued	06/814254	4663875
879P013850-US(PAR)	Trigger and hammer for automatic and semi-automatic rifles	Audibert, K. Langevin, K.	Pending	61/248789	
879-012980-US(PAR)	Portable firing berm	Bavaro, F. Bavaro, S.	Pending	12/238,965	
	Portable firing berm	Bavaro, F. Bavaro, S.	Pending	12/802643	
	Firearm with Rear Regulator	Dorsey, J. Kuczynko, G.	Pending	11/339187	