

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	
CONVEYING PARTY DATA		
Name		Execution Date
KANG SOOL JUNG		12/26/2013
RECEIVING PARTY DATA		
Name:	TAEGUTEC LTD.	
Street Address:	304 YONGGYE-RI, GACHANG-MYEON, DALSUNG-GUN	
City:	SEOUL	
State/Country:	KOREA, REPUBLIC OF	
PROPERTY NUMBERS Total: 1		
Property Type	Number	
Application Number:	29477835	
CORRESPONDENCE DATA		
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ATTORNEY DOCKET NUMBER:	20353.0041US01	
NAME OF SUBMITTER:	CURTIS B. HAMRE	
Signature:	/Curtis B. Hamre/	
Date:	12/27/2013	
Total Attachments: 2 source=Assignment_0041#page1.tif source=Assignment_0041#page2.tif		

CH \$40.00 29477835

PATENT

ASSIGNMENT OF PATENT APPLICATION

WHEREAS,

I, Kang Sool JUNG residing at 304 Yonggye-ri, Gachang-myeon, Dalsung-gun, Daegu, 711-860, Republic of Korea and a citizen of the Republic of Korea

(hereinafter called "THE UNDERSIGNED") have made an invention and have executed an application for Letters Patent of the United States for this invention which was filed on _____, entitled CUTTING INSERT, and which has been given application serial number _____;

and

WHEREAS TaeguTec Ltd., (hereinafter "ASSIGNEE") a corporation organized under the laws of the Republic of Korea and having an office and place of business at 304 Yonggye-ri, Gachang-myeon, Dalsung-gun, Daegu, Republic of Korea wishes to acquire the entire right, title and interest in and to said invention and patent application and any Letters Patent to be obtained therefor;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, THE UNDERSIGNED hereby sell, assign, and transfer to the ASSIGNEE, its successors, legal representative and assigns, the entire right, title and interest for the United States in and to the invention disclosed in said application, and in and to said application, as well as to all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and THE UNDERSIGNED hereby authorize and request the Commissioner of Patents of the United States to issue all Letters Patent for said invention to the ASSIGNEE of the entire right, title and interest in and to the same, in accordance with the terms of this instrument.

THE UNDERSIGNED hereby agree that THE UNDERSIGNED, their executors and legal representatives will make, execute and deliver (without charge but at the expense of the ASSIGNEE) any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said ASSIGNEE, its successors and representatives all facts known to the UNDERSIGNED relating to said invention and the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable to vest the ASSIGNEE, its successors or assigns, the entire right, title and interest in and to the said invention, patent applications, Letters Patent, rights, titles, benefits, privileges, and advantages hereby sold, assigned and conveyed, or intended so to be.

THE UNDERSIGNED represent and agree with said ASSIGNEE, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the

rights and property herein conveyed has been or will be made to others by the UNDERSIGNED, and that full right to convey the same as herein expressed is possessed by the UNDERSIGNED.

IN TESTIMONY WHEREOF, THE UNDERSIGNED have hereunto set their hand on the dates indicated below.



I. Kang Sool JUNG

December 26, 2013

Date