502634515 01/14/2014

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT2681123

| SUBMISSION TYPE: | NEW ASSIGNMENT | |
|-----------------------|--------------------------|--|
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY | |

CONVEYING PARTY DATA

| Name | Execution Date |
|---|----------------|
| GENERAL ELECTRIC CAPITAL CORPORATION, AS ADMINISTRATIVE AGENT | 01/10/2014 |

RECEIVING PARTY DATA

| Name: | GSE ENVIRONMENTAL, LLC (FKA GSE LINING TECHNOLOGY, INC.) |
|-----------------|--|
| Street Address: | 19103 GUNDLE ROAD |
| City: | HOUSTON |
| State/Country: | TEXAS |
| Postal Code: | 77073 |

| Name: | GSE ENVIRONMENTAL, INC. |
|-----------------|-------------------------|
| Street Address: | 19103 GUNDLE ROAD |
| City: | HOUSTON |
| State/Country: | TEXAS |
| Postal Code: | 77073 |

| Name: | SYNTAC LLC |
|-----------------|-------------------|
| Street Address: | 19103 GUNDLE ROAD |
| City: | HOUSTON |
| State/Country: | TEXAS |
| Postal Code: | 77073 |

PROPERTY NUMBERS Total: 22

| Property Type | Number |
|----------------|---------|
| Patent Number: | 5211428 |
| Patent Number: | 5221570 |
| Patent Number: | 5288168 |
| Patent Number: | 5320454 |
| Patent Number: | 5401552 |
| 1 | PATENT |

502634515 REEL: 031964 FRAME: 0240

| 1 | |
|---------------------|----------|
| Patent Number: | 5497097 |
| Patent Number: | 5728424 |
| Patent Number: | 5850144 |
| Patent Number: | 6054178 |
| Patent Number: | 6197398 |
| Patent Number: | 6303204 |
| Patent Number: | 6802672 |
| Patent Number: | 7186066 |
| Patent Number: | 7470094 |
| Patent Number: | 7306414 |
| Patent Number: | 8192111 |
| Patent Number: | 6155446 |
| Application Number: | 11891108 |
| Application Number: | 12910961 |
| Application Number: | 13335964 |
| Application Number: | 13359662 |
| Application Number: | 13359683 |

CORRESPONDENCE DATA

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| ATTORNEY DOCKET NUMBER: | 207170-435 |
|-------------------------|--------------------|
| NAME OF SUBMITTER: | KRISTIN BROZOVIC |
| Signature: | /Kristin Brozovic/ |
| Date: | 01/14/2014 |

Total Attachments: 8

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PATENT REEL: 031964 FRAME: 0241 source=GSE - Patent Release (Executed)#page7.tif source=GSE - Patent Release (Executed)#page8.tif

> PATENT REEL: 031964 FRAME: 0242

PATENT RELEASE AND REASSIGNMENT

THIS PATENT RELEASE AND REASSIGNMENT (this "Release") is made as of January 10, 2014, by GENERAL ELECTRIC CAPITAL CORPORATION, in its capacity as administrative agent (in such capacity, together with its successors and assigns, "Agent") for the Lenders and L/C Issuers and the other Secured Parties. Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the Patent Security Agreement (as defined below).

WITNESSETH:

WHEREAS, Agent, GSE Environmental, LLC, a Delaware limited liability company ("GSE LLC"), GSE Environmental, Inc., a Delaware corporation ("GSE"), and SynTec LLC, a Maryland limited liability company ("SynTec" and together with GSE LLC and GSE, the "Grantors") are parties to that certain Patent Security Agreement dated as of October 4, 2013 (as amended, restated, supplemented or otherwise modified from time to time, the "Patent Security Agreement"), pursuant to which each Grantor granted a Lien and security interest to Agent in, among other things, the Patent Collateral, including, without limitation, the Patents set forth on Schedule I annexed hereto; and

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on October 7, 2013 at Reel 31360, Frame 0086; and

WHEREAS, the Grantors have requested that Agent release its security interest in all of Agent's right, title and interest in, to and under the Patent Collateral, including the Patents set forth on Schedule I annexed hereto.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged:

- 1. Agent hereby releases its security interest in all of the Grantors' right, title and interest in and to all of the Patent Collateral, including the Patents set forth on Schedule I annexed hereto.
- 2. Agent hereby reassigns, grants and conveys to the Grantors, without any representation, recourse or undertaking by Agent, all of Agent's right, title and interest, if any, in and to the Patent Collateral.

[Signature Page Follows]

PATENT REEL: 031964 FRAME: 0243 IN WITNESS WHEREOF, Agent has caused this Release to be executed as of the day and year first above written.

GENERAL ELECTRIC CAPITAL

CORPORATION, as Agent

Name:

Title:

July Authorized Signatory

Patent Release and Reassignment

SCHEDULE I

Issued U.S. Patents:

| <u>Owner</u> | PATENT NO. | ISSUE DATE | TITLE |
|---------------------------|------------|------------|--|
| GSE Environmental, LLC | 5211428 | 5/18/1993 | Gas Pipe Slip Boot |
| GSE Environmental, LLC | 5221570 | 6/22/1993 | Multilayered Coextruded Geomembrane |
| GSE Environmental, LLC | 5288168 | 2/22/1994 | Method and Apparatus for Lining Outdoor Fluid Containment Areas to Facilitate Electrical Leak Detection |
| GSE Environmental, LLC | 5320454 | 6/14/1994 | Method and apparatus for installing a flexible panel into a trench |
| GSE Environmental, LLC | 5401552 | 3/28/1995 | Geocomposite Liner |
| GSE Environmental, LLC | 5497097 | 3/5/1996 | Apparatus for detecting a connection between adjacent panels of a curtain wall |
| GSE Environmental, LLC | 5728424 | 3/17/1998 | Method for forming a textured surface on a geomembrane |
| GSE Environmental, LLC | 5850144 | 12/15/1998 | Method for Detecting Leaks in a Membrane |
| GSE Environmental, LLC | 6054178 | 4/25/2000 | Fabric Mesh Reinforced Monolithic Thermoplastic Membrane |
| GSE Environmental, LLC | 6197398 | 3/6/2001 | Earthen liner with clay seam cover |
| GSE Environmental, LLC | 6303204 | 10/16/2001 | Earthen liner with clay seam cover |
| GSE Environmental, LLC | 6802672 | 10/12/2004 | Leachate distribution system |
| GSE Environmental, LLC | 7186066 | 3/6/2007 | Method of loading and unloading transported compressible rolls |

| OWNER | PATENT NO. | ISSUE DATE | <u>Title</u> |
|--------------------------------|------------|------------|--|
| GSE Environmental, LLC | 7470094 | 12/30/2008 | Geonet for a Geocomposite |
| GSE Environmental, LLC | 7306414 | 12/11/2007 | Method of loading and unloading transported compressible rolls |
| GSE Environmental, LLC | 8192111 | 6/5/2012 | Boot for Geosynthetic Layer |
| GSE Lining Technology, Inc. | 6155446 | 12/5/2000 | Method for encapsulating waste material and systems therefor |

Pending U.S. Patent Applications:

| <u>Owner</u> | <u>Appln.</u> Serial No. | <u>Filing</u> <u>Date</u> | TITLE |
|---|-----------------------------|------------------------------|--|
| GSE Environmental, LLC | 11/891108 | 8/9/2007 | Geonet for a Geocomposite |
| GSE Lining Technology, LLC | 12/910961 | 10/25/2010 | Containment boom |
| GSE Lining Technology, LLC and Halliburton Energy Services, Inc. | 13/335964 | 1/27/2012 | Bentonite barrier compositions and methods of use in containment applications |
| GSE Lining Technology, LLC and Halliburton Energy Services, Inc. | 13/359662 | 1/27/2012 | Bentonite barrier compositions and related geosynthetic clay liners for use in containment applications |
| GSE Lining Technology, LLC and Halliburton Energy Services, Inc. | 13/359683 | 1/27/2012 | Methods of using improved bentonie barrier compositions and related geosynthetic clay liners |

U.S. Patent Licenses:

| LICENSOR | <u>Licensee</u> | PATENT NO./ PENDING APPL. SERIAL NO. | ISSUE DATE/ FILING DATE | <u>Title</u> |
|---------------------------------|--------------------------------|--------------------------------------|----------------------------------|--|
| Poly-Flex, L.P. | GSE Environmental , Inc. | 5804112 | 9/8/1998 | Method of co-extruding a blown-film textured liner |
| Tenax SpA | SynTec LLC | 5,891,549 | 4/6/1999 | Sheet like structure with surface protrusions for providing spacing, grip- enhancing, draining elements and the like |
| Tenax SpA | SynTec LLC | 6,972,269 B1 | 12/6/2005 | Double sided geocomposite tri-planer geonet structure |
| Advanced Geotech Systems LLC | SynTec LLC | 6,505,996 B1 | | Drainage system with unitary void-maintaining geosynthetic structure |
| Advanced Geotech Systems LLC | SynTec LLC | 6,802,669 B2 | 10/12/./20 04 | Void-maintaining synthetic drainable base courses and methods for extending the useful life of paved structures |

Issued Foreign Patents:

| <u>Owner</u> | PATENT NO. | GRANT DATE | <u>Title</u> | COUNTRY |
|-------------------------|------------|---------------|---|---------|
| GSE Environmental, Inc. | 431199 | 5/13/2009 | System and method for forming a textured surface on a geomembrane | Austria |

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| Owner | PATENT No. | <u>Grant</u> <u>Date</u> | TITLE | Country |
|--------------------------------|------------|-----------------------------|---|---------------|
| GSE Environmental, Inc. | EP 901408 | 5/13/2009 | System and method for forming a textured surface on a geomembrane | France |
| GSE Environmental, Inc. | 69739401 | 5/13/2009 | System and method for forming a textured surface on a geomembrane | Germany |
| GSE Environmental, Inc. | EP 901408 | 5/13/2009 | System and method for forming a textured surface on a geomembrane | Great Britain |
| GSE Environmental, Inc. | EP 901408 | 5/13/2009 | System and method for forming a textured surface on a geomembrane | Italy |
| GSE Lining Technology, Inc. | EP 1234078 | 12/21/2005 | Earthen liner with clay seam cover | Great Britain |
| GSE Lining Technology, Inc. | 60025034 | 12/21/2005 | Earthen liner with clay seam cover | Germany |
| GSE Lining Technology, Inc. | 2394628 | 11/22/2005 | Earthen liner with clay seam cover | Canada |
| GSE Lining Technology, Inc. | 2096204 | 2/25/1994 | Method and apparatus for lining outdoor fluid containment areas to facilitate electrical leak detection | Canada |
| GSE Lining Technology, Inc. | 2655232 | 9/17/1997 | Method and apparatus for lining outdoor fluid containment areas to facilitate electrical leak detection | Japan |
| GSE Lining Technology, Inc. | EP 584469 | 1/3/1996 | Method and apparatus for lining outdoor fluid containment areas to facilitate electrical leak detection | France |

| Owner | PATENT NO. | Grant <u>Date</u> | <u>Title</u> | COUNTRY |
|--------------------------------|------------|----------------------|---|----------------------------|
| GSE Lining Technology, Inc. | 69301212 | 1/3/1996 | Method and apparatus for lining outdoor fluid containment areas to facilitate electrical leak detection | Germany |
| GSE Lining Technology, Inc. | EP 584469 | 1/3/1996 | Method and apparatus for lining outdoor fluid containment areas to facilitate electrical leak detection | Great Britain |
| GSE Lining Technology, Inc. | 3019300 | 1/3/1996 | Method and apparatus for lining outdoor fluid containment areas to facilitate electrical leak detection | Greece |
| GSE Lining Technology, Inc. | EP 584469 | 1/3/1996 | Method and apparatus for lining outdoor fluid containment areas to facilitate electrical leak detection | Italy |
| GSE Lining Technology, Inc. | 2083796 | 1/3/1996 | Method and apparatus for lining outdoor fluid containment areas to facilitate electrical leak detection | Spain |
| GSE Lining Technology, Inc. | EP 584469 | 1/3/1996 | Method and apparatus for lining outdoor fluid containment areas to facilitate electrical leak detection | Switzerland/Liec htenstein |
| GSE Lining Technology, Inc. | EP 584469 | 1/3/1996 | Method and apparatus for lining outdoor fluid containment areas to facilitate electrical leak detection | Netherlands |

Pending Foreign Patent Applications:

| <u>Owner</u> | Appln. Serial <u>No.</u> | <u>Filing</u> <u>Date</u> | <u>Title</u> | COUNTRY |
|--------------------------------|-----------------------------|------------------------------|--------------------------------|-----------------|
| GSE Lining Technology, Inc. | PCT/US2010/0 35576 | 5/20/2010 | Boot for Geosynthetic Layer | WIPO |
| GSE Lining Technology Inc. | 06255739.2 | 11/8/2006 | Geonet for a geocomposite | European Patent |
| GSE Lining Technology Inc. | 04001770.9 | 1/27/2004 | Leachate distribution system | European Patent |
| GSE Lining Technology Inc. | PA/a/2004/000 851 | 1/28/2004 | Leachate distribution system | Mexico |
| GSE Lining Technology Inc. | 2004114 | 1/30/2004 | Leachate distribution system | Peru |