502641233 01/17/2014

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

EPAS ID: PAT2687841

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
CHANDRASHEKHAR RAMCHANDRA ABHYANKAR	11/23/2011
MRINAL KANTI BANJERJEE	11/23/2011

RECEIVING PARTY DATA

Name:	ESSEL PROPACK LTD.
Street Address:	10TH FLOOR, TIMES TOWER, KAMALA CITY
Internal Address:	SENAPATI BAPAT MARG, LOWER PAREL
City:	MUMBAI
State/Country:	INDIA
Postal Code:	400 013

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	14110221

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	17849/005001
NAME OF SUBMITTER:	CARLYN ANNE BURTON
Signature:	/Carlyn Anne Burton/
	PATENT

502641233 REEL: 031996 FRAME: 0216

Date:	01/17/2014
Total Attachments: 3 source=14110221_DeedOfAssignment#page1.tif source=14110221_DeedOfAssignment#page2.tif source=14110221_DeedOfAssignment#page3.tif	

DEED OF ASSIGNMENT

This Assignment is made on the 23... day of New 20!! between Mr. ABHYANKAR, Chandrashekhar Ramchandra aged 54 years, S/o Late Mr. Ramchandra Dhondo Abhyankar, residing at B/3, Jai Anjani Darshan CHS, Gupte Road, Near Bhagshala Ground, Dombivili (East) - 421202 and Mr. BANERJEE, Mrinal Kanti aged 55 years, S/o Mr. B. K. Banerjee residing at Vahencia A/1101, Hiranandani Garden, Powai, Mumbai- 400076 and include their successors and legal heirs thereof (hereinafter referred to as "the Assignors") of the One part and Essel Propack Limited, a Company incorporated under the Companies Act, 1956, having its registered office at P.O. Vasind, Taluka Shahapur, District – Thane, Maharashtra – 421 604 (hereinafter called "the Assignee") of the Other part;

Whereas Mr. ABHYANKAR, Chandrashekhar Ramchandra and Mr BANERJEE, Mrinal Kanti the Assignors, are employees of the Assignee and working as Chief Manager (Creativity & Innovation) and Director (Creativity & Innovation) respectively and during the course of their employment, have conceptualized and developed the invention, covered by, or detailed in, the Indian Patent Application No. 1641/MUM/2011 dated June 03, 2011, titled: POST CONSUMER RECYCLED RESIN COMPOSITION AND MANUFACTURE OF TUBES THEREFROM (hereinafter referred to as 'the Invention') and have agreed to assign to the Assignee with effect from the date of this Deed of Assignment, all their rights in the Invention, including the right to apply for one or more Patents or obtain any other form of protection for such Invention, in any part of the world.



- 1. That in consideration of the sum of Re.1 paid by the Assignee to each of the Assignors (the receipt whereof the Assignors hereby acknowledge) as well in consideration of the contract of employment between each of the Assignors and the Assignee, the Assignors as the sole and beneficial owners, hereby grant, transfer and assign unto the Assignee their invention and all rights, title, interest, benefits, privileges, advantages and goodwill associated with the Invention and to hold the same absolutely including the right to apply and hold the Patent or similar protection for the invention in any part of the world and all the Assignor's rights, title, interest, benefits, privileges, advantages thereof including but not limited to:
- To deal with the Invention / Patent including licensing of the patent and receive fees, consideration or royalty thereof;
- II) To renew the Patent from time to time and pay necessary annuities and such other charges as may be required to be paid to the registering authorities or other authorities and incur legal fees and other charges as may be required.
- III) To take all necessary action in case of any infringement of the patent.
- 2. That the Assignors further covenants that the Assignors shall sign all necessary deeds / documents in connection with the assignment of the intellectual property rights as regards to the Patent in favour of the Assignee and do all acts as may be required for giving effect to this Assignment.
- 3. That the Assignors have not assigned or otherwise dealt with the invention. The Assignors further covenants that nothing has been done to prejudice the rights of the Assignee as transferees of the invention / Patent and the Assignee is entitled to its exclusive use or license the same.
- 4. That, if at any time while the said Patent / Patent application is in force, or any other corresponding patent / patent application on the same or substantially same subject-matter, the Assignors discover, invent or make any improvement or improvements upon the Invention, the same shall be disclosed to the Assignee. The Assignors shall also do all other acts and execute all such deeds as may be necessary for assigning / vesting in the Assignee, all rights, title and interest in the such further improvements and the full benefits thereof. Further, the Assignors hereby undertake to enable the Assignee to make practical use of the Invention as well as such further improvements.

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5. The assignment shall subsist notwithstanding cessation of service of the Assignors from the Company for any reason whatsoever and the assignors shall not at any time claim any rights or compensation from the Assignee.

In witness whereof the Assignor and the Assignee hereto have executed these presents the day and year first hereunto written;

Dated this 23. day of Movember. 20.11.

Assignor:

Signature: Name: Mr. ABHYANKAR, Chandrashekhar Ramchandra Designation: Chief Manager (Creativity & Innovation)

Signature: ...

Name: Mr. BANERJEE, Mrinal Kanti

Designation: Director (Creativity & Innovation)

Assignee:

RECORDED: 01/17/2014

FOR ESSEL PROPACK LTD

Signature :

Name : Aashay Khandwala

Designation: V.P.- Legal & Company Secretary

In the presence of witness:

1. Inducation (SANJAY BASANTANI)
2. Lje Lje (SURJE SINGH)