502655242 01/28/2014

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

EPAS ID: PAT2701850

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SUBMISSION TYPE:			NEW ASSIGNMENT				
NATURE OF CONVEYANCE:			ASSIGNMENT				
CONVEYING PARTY DATA							
N			lame E	Execution Date			
AC SMART FILTERS	9/2013						
RECEIVING PARTY DATA							
Name:	UNIVERSAL	UNIVERSAL TECHNOLOGIES, INC.					
Street Address:	5626 SOUTH	5626 SOUTHWESTERN AVENUE					
City:	BALTIMORE	BALTIMORE					
State/Country:	MARYLAND						
Postal Code:	21227						
Property Type			Number				
Application Number: 124		12420	420050				
CORRESPONDENCE DATA							
Fax Number: (703)712-5050							
Phone: 7037125390							
Email: mguidry@mcguirewoods.com Correspondence will be sent via US Mail when the email attempt is unsuccessful.							
Correspondent Name: CHARLES J. GROSS							
Address Line 1: 1750 TYSONS BLVD							
Address Line 2: SUITE 1800							
Address Line 4: TYSONS CORNER, VIRGINIA 22102							
ATTORNEY DOCKET NUMBER:			2066439-5001US				
NAME OF SUBMITTER:			CHARLES J. GROSS				
Signature:			/ Charles J. Gross /				
Date:			01/28/2014				

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Total Attachments: 6

source=IP Assignment Agreement (AC Smart Filters 1.22.14 - EXECUTED)#page1.tif source=IP Assignment Agreement (AC Smart Filters 1.22.14 - EXECUTED)#page2.tif source=IP Assignment Agreement (AC Smart Filters 1.22.14 - EXECUTED)#page3.tif source=IP Assignment Agreement (AC Smart Filters 1.22.14 - EXECUTED)#page4.tif source=IP Assignment Agreement (AC Smart Filters 1.22.14 - EXECUTED)#page5.tif source=IP Assignment Agreement (AC Smart Filters 1.22.14 - EXECUTED)#page6.tif

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INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

THIS INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT (this "Agreement") is made and entered into effective as of January 22, 2014, by and between AC SMART FILTERS LLC, a Texas limited liability company (the "Assignor"), and UNIVERSAL TECHNOLOGIES, INC., a Maryland corporation (the "Assignee") is delivered in connection with the transactions contemplated by that certain Asset Purchase Agreement by and between Assignor and Assignee executed as of the date hereof (the "Purchase Agreement").

RECITALS

WHEREAS, the Assignor desires to assign all of its right, title and interest in and to the intellectual property identified on <u>Exhibit A</u> attached hereto (the "<u>Intellectual Property Assets</u>"), including without limitation, the Smart Filter Patent (as defined in the Purchase Agreement) and Assignee desires to accept such assignment of the Intellectual Property Assets; and

WHEREAS, capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Purchase Agreement.

AGREEMENT

NOW THEREFORE, in consideration of the foregoing and the respective representations, warranties, covenants, agreements and conditions set forth herein, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. Assignment of Intellectual Property. Effective as of the date of this Agreement, the Assignor hereby assigns, transfers, and conveys to the Assignee any and all of the Assignor' right, title, and interest in and to the Intellectual Property Assets and all other intellectual property as set forth in the Purchase Agreement, and including, without limitation, any and all intellectual property rights recognized under the laws of the United States of America or any other jurisdiction, the right to seek and hold registrations for the claim of copyright in any jurisdiction providing for the same, the right to apply for and hold patents in any jurisdiction providing for the same, the right to use, distribute, publish, reproduce, and modify the resulting product from such Intellectual Property Assets, and the right to sue for and seek remedies against past, present, and future infringements or misappropriations of any or all of the foregoing and rights of priority and protection of interests therein under the laws of any jurisdiction worldwide, free and clear of all liens.
- 2. <u>Waiver</u>. The Assignor hereby waives any claim available to the Assignor under any theory of natural or moral rights or any right of attribution under the copyright law of any jurisdiction with respect to the Intellectual Property Assets, to the extent such waiver is recognizable under the law of such jurisdiction.

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- 3. Third Party Beneficiaries. Nothing in this Agreement, whether express or implied, is intended, nor shall any provision contained herein be construed, to confer any rights or remedies under or by reason of this Agreement on any persons other than the Assignee and its successors and assigns, nor is anything in this Agreement intended to relieve or discharge the obligation or liability of any third persons to the Assignor or the Assignee, nor shall any provision contained herein give any third party any right of subrogation or action over or against the Assignor or the Assignee.
- 4. <u>Assignment</u>. This Agreement shall be binding upon the successors of the parties. Except as expressly set forth herein, this Agreement and the rights and obligations of the parties hereunder may not be assigned or delegated by any party without the prior written consent of the other party.
- 5. <u>Headings, Gender, Interpretation and Construction</u>. The Section, subsection and other headings in this Agreement are inserted solely as a matter of convenience and for reference, and are not a part of this Agreement. Words used herein, regardless of the number and gender specifically used, shall be deemed and construed to include any other number, singular or plural, and any other gender, masculine, feminine, or neuter, as the context requires. Whenever the words "include," "includes" or "including" are used in this Agreement, they shall be deemed followed by the words "without limitation."
- 6. <u>Counterparts</u>. This Agreement may be executed in one or more counterparts, all of which shall be considered one and the same agreement and shall become effective when one counterpart has been signed by each party and delivered to the other party hereto.
- 7. <u>Integration of Agreement</u>. This Agreement and the other agreements described herein supersede all prior agreements, oral and written, between the parties hereto with respect to the subject matter hereof. Neither this Agreement, nor any provision hereof, may be changed, waived, discharged, supplemented or terminated orally, but only by an agreement in writing signed by the party against which the enforcement of such change, waiver, discharge or termination is sought.
- 8. <u>Further Assurances</u>. Each of the parties hereto will do any and all such acts and will execute any and all such documents as may reasonably be necessary from time to time to give full force and effect to the provisions and intent of this Agreement.
- 9. Governing law. This Agreement shall be governed by, and construed in accordance with, the laws of the State of Maryland, regardless of the laws that might otherwise govern under applicable principles of conflicts of laws thereof.
- 10. <u>Severability</u>. Wherever possible, each provision hereof shall be interpreted in such manner as to be effective and valid under applicable law, but in case any one or more of the provisions contained herein shall, for any reason, be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provisions of this Agreement, and this

Agreement shall be construed as if such invalid, illegal or unenforceable provision or provisions had never been contained herein unless the deletion of such provision or provisions would result in such a material change as to cause completion of the transactions contemplated hereby to be unreasonable.

[Signature page follows]

EXHIBIT A

Intellectual Property Assets

Patents

Country	Name	Current Application #	Current Registration #
United States	Smart Filter	12/420,050	
OPEN			<u> </u>

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IN WITNESS WHEREOF, each party hereto has executed this Agreement, as of the date first above written.

THE ASSIGNOR:

AC Smart Filters LLC, a Texas limited liability company

Name: Francis Coveney

Title: President

STATE OF MARYLAND }
COUNTY OF BALTIMERE }

On this 9 day of 5 A w a R Y , 2013, before me, a Notary Public in and for the State and County foresaid, personally appeared FRA acis Co U a w y , known by me to be the person above named and an officer of the Assignor, who is duly authorized to execute this Agreement on behalf of the Assignor and who signed and executed the foregoing instrument on behalf of the Assignor.

Witness my hand and official seal.

Notary Public in and for said County and State

My Commission Expires 11/15/2015

[Signature pages continue overleaf]

[Signature Page to Intellectual Property Assignment Agreement]

Universal Technologies, Inc., a Maryland corporation By: William Rice Will and Rice Will and Rice William Ri

[Signature Page to Intellectual Property Accionment Agreement]

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