

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT2704779

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| SANDIP UPRETY | 08/12/2010 |
| RECEIVING PARTY DATA | |
| Name: | PANACIS INC. |
| Street Address: | 15 GRENFELL CRESCENT, SUITE 205 |
| City: | OTTAWA |
| State/Country: | CANADA |
| Postal Code: | K2G 0G3 |
| PROPERTY NUMBERS Total: 3 | |
| Property Type | Number |
| Application Number: | 61240938 |
| Application Number: | 13390920 |
| Application Number: | 12684814 |
| CORRESPONDENCE DATA | |
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| ATTORNEY DOCKET NUMBER: | PAN21-US |
| NAME OF SUBMITTER: | MERVYN VALADARES |
| Signature: | /Mervyn Valadares/ |

Date:

01/30/2014

Total Attachments: 3

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ASSIGNMENT OF INVENTIONS

WHEREAS, Sandip Uprety, a citizen of Nepal residing in the City of Tucson, Arizona, USA (hereinafter "the Assignor") has, as Co-Inventor, made new and useful improvements disclosed in a patent application filed in the USPTO on 9-Sep-2009 and having an application number 61/240,938 and having a title of "Sensor System and Method to Prevent Battery Flaming In Overcharge"; and, has, as Inventor, made new and useful improvements disclosed in a patent application filed in the USPTO on 8-Jan-2010 and having an application number 12/684,814 and having a title "System and Method to Determine An Internal Resistance and State of Charge, State of Health or Energy Level of a Rechargeable Battery" (hereinafter "the Inventions") and has not granted to anyone any right of license to make, use or sell the Inventions and has not otherwise alienated, limited or encumbered his right, title, property, benefit or interest in the Inventions.

AND WHEREAS, Panacis Inc., a corporation incorporated under the laws of Canada whose full post office address is 15 Grenfell Crescent, Suite 205, Ottawa, Ontario Canada, K2G 0G3 (hereinafter referred to as the "Assignee") is desirous of acquiring Assignor's entire right, title, property, benefit and interest in and to the Inventions.

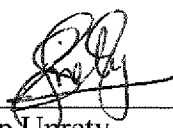
NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, Assignor, hereby transfers, assigns, grants, conveys and sells to the Assignee, its successors, assigns or other legal representative and hereby confirms that he has transferred, assigned, granted, conveyed and sold to the Assignee, its successors, assigns and other legal representatives, his entire and worldwide right, property, benefit and interest in and to the Inventions and any and all applications for patents and patents (including related rights such as utility model registrations, inventor's certificates and the like) in any and all countries in the world including all divisions, derivatives, continuations, reissues, substitutions, re-examinations and extensions and all rights of priority resulting from the filing of the Inventions, and authorize the United States Commissioner of Patents and Trademarks and the Canadian Commissioner of Patents and any officials of other countries whose duty it is to grant patents to grant any

patents for the Inventions to the Assignee, its successors, assigns or other legal representatives.

AND ASSIGNOR HEREBY covenants, undertakes and agrees for himself and for his respective heirs, executors, administrators and other legal representatives to do all such things and execute without further consideration, but at the expense of the Assignee, such further assurances, applications, instruments and other documents as may be reasonably be required by the Assignee to obtain and maintain Letters Patent for the Inventions in any country and vest the same in Assignee, its successors, assigns or other legal representatives.

AND ASSIGNOR HEREBY further covenants that he has full right to convey his entire interest herein assigned.

IN TESTIMONY WHEREOF, the Assignor hereunto sets his hand in the City of Tucson, Arizona, USA this 12th day of August, 2010.



Sandip Uprety
Assignor

AFFIDAVIT OF EXECUTION

I, Barbara Schlaughtel, a Notary Public in and for the State of Arizona,
USA, whose full post office address is 6377 E Tanque Verde Rd., Suite 101,
Arizona, USA, make oath and say that: Tucson, AZ 85715
Sandip Uprety appeared before me.
I was personally present and did see Sandip Uprety who is personally known to me or
proved to me on the basis of satisfactory evidence to be the person whose name is
subscribed to the above assignment and acknowledge that he executed the same.

Barbara S. Waughtel
Notary Public in and for the State of Arizona

