502670929 02/07/2014

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

EPAS ID: PAT2717536

SUBMISSION TYPE:			NEW ASSIGNMENT		
NATURE OF CONVEYANCE:			ASSIGNMENT		
CONVEYING PART	Y DATA				
		N	Name	Execution Date	
MICHAEL A. REID				02/03/2011	
RECEIVING PARTY	DATA				
Name: RED SPIDER TECHNOLOGY LIMITED					
Street Address:	PEREGRINE	PEREGRINE ROAD			
City:	WESTHILL, A	WESTHILL, ABERDEEN			
State/Country:	UNITED KINGDOM				
Postal Code:					
Application Number	:	140895	009		
Property Type Application Number: 1408		140895	Number 9569		
CORRESPONDENC	E DATA				
Fax Number: (877)769-7945					
Phone: 214-747-507					
Email:		l@fr.co	m the email attempt is unsuccessful.		
Correspondent Name			HARDSON P.C.		
Address Line 1: P.O. BOX 1022					
Address Line 4:	MIN	NEAPO	DLIS, MINNESOTA 55440-1022		
ATTORNEY DOCKET NUMBER:			17604-0095002		
NAME OF SUBMITTER:			PEGGY C. GRAY		
Signature:			/Peggy C. Gray/		
Date:			02/07/2014		
Total Attachments: 3 source=17604-00950		entor#p	page1.tif		

PATENT REEL: 032169 FRAME: 0607

ASSIGNMENT BY INVENTOR

THIS ASSIGNMENT, made this <u>2-d</u> day of <u>February</u>, <u>2011</u> by Michael A. Reld (hereinafter referred to as Assignor), residing at 23 Cromer Gardens, Kingswells, Aberdeen, AB15 8TF, UNITED KINGDOM;

WHEREAS, Assignor has invented certain new and useful improvements in DOWNHOLE HYDRAULIC CONTROL LINE, set forth in a Patent application for Letters Patent of the United States, already filed on May 14, 2010 as U.S. Application No. 12/800,435 claiming priority to GB Patent Application No. 0908415.3; and

WHEREAS, Red Spider Technology Limited, having its principal place of business at Peregrine Road, Westhill, Aberdeen, AB32 6JL, UNITED KINGDOM (hereinafter referred to as Assignee), is desirous of acquiring the entire right, title and interest in and to said inventions and said Application for Letters Patent of the United States, and in and to any Letters Patent of the United States to be obtained therefore and thereon.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and sufficient consideration, the receipt of which is hereby acknowledged, Assignor has sold, assigned, transferred and set over, and by these presents does sell, assign, transfer and set over, unto Assignee, its successors; legal representatives and assigns, the entire right, title and interest in and to the above-mentioned inventions and application for Letters Patent, and in and to any and all direct and indirect divisions, continuations and continuations-in-part of said application, and any and all Letters Patent in the United States and all foreign countries which may be granted therefor and thereon, and reissues, reexaminations and extensions of said Letters Patent, and all rights under the international Convention for the Protection of Industrial Property, the same to be held and enjoyed by Assignee, for its own use and benefit and the use and benefit of its successors, legal representatives and assigns, to the full end of the term or terms for which Letters Patent may be granted and/or extended, as fully and entirely as the same

1

86427(308818)

STM 291850.1

PATENT REEL: 025849 FRAME: 0989

> PATENT REEL: 032169 FRAME: 0608

would have been held and enjoyed by Assignor, had this sale and assignment not been made.

AND for the same consideration, Assignor hereby represents and warrants to Assignee, its successors, legal representatives and assigns, that, at the time of execution and delivery of these presents, except for any rights, titles and/or interests that have arisen to Assignee under law or that have already been transferred to Assignee, Assignor is the sole and lawful owner of the entire right, title and interest in and to the said inventions and application for Letters Patent above-mentioned, and that the same are unencumbered and that Assignor has good and full right and lawful authority to sell and convey the same in the manner herein set forth.

AND for the same consideration, Assignor hereby covenants and agrees to and with Assignee, its successors, legal representatives and assigns, that Assignor will sign all papers and documents, take all lawful oaths and do all acts necessary or required to be done for the procurement, maintenance, enforcement and defense of any Letters Patent and applications for Letters Patent for sald inventions, without charge to Assignee, its successors, legal representatives and assigns, whenever counsel of Assignee, or counsel of its successors, legal representatives and assigns, shall advise: that any proceeding in connection with said inventions, or said Patent application for Letters Patent, or any proceeding in connection with any Letters Patent or applications for Letters Patent for said inventions in any country, including but not limited to interference proceedings, is lawful and desirable; or, that any division, continuation or continuation-inpart of any application for Letters Patent, or any reissue, reexamination or extension of any Letters Patent, to be obtained thereon, is lawful and desirable.

AND Assignor hereby requests the Commissioner of Patent and Trademarks to issue said Letters Patent of the United States to Assignee, as Assignee of said inventions and the Letters Patent to be issued thereon, for the sole use and benefit of Assignee, its successors, legal representatives and assigns.

2

88427(308618)

STM 291850.)

PATENT REEL: 025849 FRAME: 0990 AND Assignor hereby grants the following individuals the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document:

EDWARDS ANGELL PALMER & DODGE LLP

All practitioners at Customer Number 21874

AND Assignor acknowledges an obligation of assignment of this invention to Assignee at the time the invention was made.

98427(308818)

STM 291850.1

RECORDED: 02/23/2011

RECORDED: 02/07/2014

PATENT REEL: 025849 FRAME: 0991

> PATENT REEL: 032169 FRAME: 0610