

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT2728473

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
GUNNALLEN FINANCIAL, INC.	02/13/2014
RECEIVING PARTY DATA	
Name:	INTELLI-CHECK, INC.
Street Address:	775 PARK AVENUE, SUITE 340
City:	HUNTINGTON
State/Country:	NEW YORK
Postal Code:	11743
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	5864623
Patent Number:	6463416
CORRESPONDENCE DATA	
Fax Number:	(650)798-6701
Phone:	(650)798-6700
Email:	PLPatent.Docketing@klgates.com, britt.anderson@klgates.com
<i>Correspondence will be sent via US Mail when the email attempt is unsuccessful.</i>	
Correspondent Name:	BRITT L. ANDERSON
Address Line 1:	630 HANSEN WAY
Address Line 4:	PALO ALTO, CALIFORNIA 94304
ATTORNEY DOCKET NUMBER:	2066271.00002
NAME OF SUBMITTER:	BRITT L. ANDERSON
Signature:	/Britt L. Anderson/
Date:	02/14/2014

Total Attachments: 4

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RELEASE OF SECURITY INTEREST

This RELEASE OF SECURITY INTEREST ("Release") is made this 13th day of February, 2014 (the "Effective Date"), by and between Intelli-Check, Inc., with an address at 775 Park Avenue, Suite 340 Huntington, New York 11743 ("Intelli-Check"), and Soneet R. Kapila, as Liquidating Agent for GunnAllen Financial, Inc., with an address of 1000 South Federal Highway, Fort Lauderdale, Florida 33316 ("GunnAllen"), in its bankruptcy case no. 8:10-bk-9635-MGW in the United States Bankruptcy Court for the Middle District of Florida.

WHEREAS, Intelli-Check and GunnAllen Financial, Inc. are parties to a "Security Agreement" dated September 21, 1999 (the "Security Agreement");

WHEREAS, GunnAllen Financial, Inc. was also designated and appointed as the agent ("Agent") under the Security Agreement on behalf of the Note Holders as defined in the Security Agreement;

WHEREAS, the Security Agreement granted to the Note Holders a first priority continuing interest in all of the assets of Intelli-Check, which assets included, but were not limited to, certain Trademarks and Patents, including the Trademarks and Patents listed in Schedule A and Schedule B respectively, attached hereto, (collectively, the "Collateral"), as security for certain obligations of Intelli-Check to GunnAllen Financial, Inc.;

WHEREAS, pursuant to the Security Agreement, GunnAllen Financial, Inc., as Agent, filed the Security Agreement with the United States Patent and Trademark Office to perfect the Note Holders' interest in the Collateral;

WHEREAS, the Security Agreement with respect to Trademarks is recorded in the United States Patent and Trademark Office on November 12, 1999 at microfilm reel #1988, frame #0738;

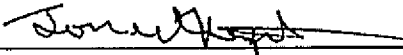
WHEREAS, the Security Agreement with respect to Patents was recorded in the United States Patent and Trademark Office on November 12, 1999, at microfilm reel #010371, frame #0861;

WHEREAS, Intelli-Check repaid the Note Holders pursuant to the November 24, 1999 letter of instructions from GunnAllen Financial, Inc., captioned "Re: Intelli-Check, Inc. Repayment of Promissory Notes," which provided for the repayment of \$1,221,666.47 representing the aggregate amount of principal and interest then due and payable to the Note Holders under the Security Agreement.

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NOW, THEREFORE, for and in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and based upon the above representations by Intelli-Check, Soneet R. Kapila, as Liquidating Agent for GunnAllen Financial, Inc., as Agent for the Note Holders, hereby relinquishes his interest unto Intelli-Check, to the extent any may exist, the continuing security interest in the Trademarks listed in Schedule A, the Patents listed in Schedule B, and any US or foreign jurisdiction, Patents or Patent Applications claiming priority to the listed Patents under United States law or international convention, including but not limited to continuations, divisionals, reissues, reexaminations, extensions, and substitutions of such Patents. No representations or warranties are made by GunnAllen as to the present existence or perfection of said trademarks or patents.

SONEET R. KAPILA as Liquidating Agent for
GUNNALLEN FINANCIAL, INC.

By: 
Soneet R. Kapila

Acknowledgment:

SCHEDULE A

<i>U.S. Trademarks</i>	<i>Application Number</i>	<i>Application Date</i>	<i>Registration Number</i>	<i>Registration Date</i>
	75/655,034	10/5/1999	2,437,987	03/27/2001
	75/655,007	10/5/1999	2,460,820	06/19/2001
	75/655,033	10/5/1999		
	75/657,412	3/10/1999	2,348,422	05/09/2000
	75/657,406	10/5/1999	2,675,323	01/14/2003
MAVE: MOBILE AGE VERIFICATION ENFORCEMENT	75/654,240	10/5/1999	2,527,998	01/08/2002
	75/712,544	05/24/1999		
	75/655,035	10/5/1999	2,594,720	07/16/2002
	75/767,606	08/04/1999	2,429,419	02/20/2001
	75/389,116	11/12/1997	2,225,523	02/23/1999
INTELLI-CHECK	75/515,597	07/08/1998	2,274,295	08/31/1999

SCHEDULE B

PATENT NUMBER	TITLE	ISSUE DATE
5,864,623	Authentication System for Driver Licenses	Jan. 26, 1999
6,463,416	Authentication System for Identification Documents	October 8, 2002