502691017 02/21/2014

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT2737622

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|-----------------|----------------|
| MICHAEL SCHMIDT | 08/15/2011 |
| ZACHARY BROOK | 08/15/2011 |
| MANUEL TAVARES | 08/15/2011 |

RECEIVING PARTY DATA

| Name: | PENNSY CORPORATION | |
|-------------------|---------------------------|--|
| Street Address: | 515 SOUTH FRANKLIN STREET | |
| Internal Address: | SUITE 100 | |
| City: | WEST CHESTER | |
| State/Country: | PENNSYLVANIA | |
| Postal Code: | 19382 | |

PROPERTY NUMBERS Total: 1

| Property Type | Number | |
|---------------------|----------|--|
| Application Number: | 14087962 | |

CORRESPONDENCE DATA

 Fax Number:
 (610)935-0600

 Phone:
 6109352300

Email: fbonini@hardingearley.com

Correspondence will be sent via US Mail when the email attempt is unsuccessful.

Correspondent Name: FRANK J. BONINI, JR.

Address Line 1: 86 THE COMMONS AT VALLEY FORGE EAST
Address Line 2: 1288 VALLEY FORGE ROAD, P.O. BOX 750
Address Line 4: VALLEY FORGE, PENNSYLVANIA 19482

| ATTORNEY DOCKET NUMBER: | E-2973-1 |
|-------------------------|----------------------|
| NAME OF SUBMITTER: | FRANK J. BONINI, JR. |
| | |

PATENT REEL: 032273 FRAME: 0165

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| Signature: | /Frank J. Bonini, Jr./ |
|--|------------------------|
| Date: | 02/21/2014 |
| Total Attachments: 2 source=Assignment#page1.tif source=Assignment#page2.tif | |

PATENT REEL: 032273 FRAME: 0166

ASSIGNMENT OF RIGHTS IN INVENTION

WHEREAS, MICHAEL SCHMIDT of 3222 Kennedy Road, Norristown, PA 19403, ZACHARY BROOK of 216 Strawberry Street, Leola, PA 17540 and MANUEL TAVARES of 33 Avalon Court, Doylestown, PA 18901 have made an invention in a "LIGHTWEIGHT RERAILER" (hereinafter referred to as the "Invention") for which Assignors are making application for Letters Patent in the United States of America; and

WHEREAS, Assignors desire to assign 100% undivided interest in said Invention, said application disclosing the Invention and any Letters Patent which may be granted therefore to PENNSY CORPORATION, a corporation duly organized under the laws of the state of Pennsylvania having an address at 515 South Franklin Street, Suite 100, West Chester, PA 19382 (hereinafter the "Assignee"), and whereas said Assignce is desirous of acquiring the entire right, title and interest in the same;

NOW, this indenture witnesseth, that for the sum of One Dollar (\$1.00), and other good and valuable consideration, the receipt whereof is hereby acknowledged;

Assignors hereby assign, sell, and transfer 100% undivided interest in said Invention, said application, including any divisions, continuations, and continuations-in-part thereof, and in and to any and all Letters Patent of the United States, and countries foreign thereto, Convention rights, and other benefits accruing or to accrue to them with respect to the filing of applications for patents or securing of patents in the United States and countries foreign thereto, unto said Assignee;

And Assignors hereby authorize and request the Commissioner of Patents and Trademarks to issue said United States Letters Patent to said Assignee, as assignee of the whole right, title, and interest thereto;

And Assignors further agree to execute all necessary and lawful future documents, including assignments in favor Assignee, or its designees as Assignee or its assignees may from time-to-time present to Assignors in order to perfect title in said Invention, modifications, and improvements in said Invention, applications and Letters Patent in the United States and countries foreign thereto;

And Assignors further agree to sign and properly execute such necessary and lawful papers for application for foreign patents, for filing divisions, continuations and continuations-in-part of said application for patent, and/or, for obtaining any reissue or reissues of any Letters Patent which may be granted for the aforesaid Invention, as the Assignee thereof shall hereafter require and prepare at its own expense.

PATENT REEL: 032273 FRAME: 0167

| WHEREFORE, Assignors, intending seals below. MICHAEL SCHMIDT | g to be legally bound, have set their hands and Signature DATE |
|---|--|
| Witness 1: | Witness 2: |
| ZACHARY BROOK | 8/15/11 DATE |
| Witness 1: | Witness 2: |
| Manuel Tavares | 8/15/11 DATE |
| Witness 1: | Witness 2: |