

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT2754897

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
WILLIAM MARTIN WAIDE	03/05/2014
RECEIVING PARTY DATA	
Name:	KAREM AIRCRAFT, INC.
Street Address:	ONE CAPITAL DRIVE
City:	LAKE FOREST
State/Country:	CALIFORNIA
Postal Code:	92630
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	14198475
CORRESPONDENCE DATA	
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Address Line 4:	IRVINE, CALIFORNIA 92614-6232
ATTORNEY DOCKET NUMBER:	101355-0019US1
NAME OF SUBMITTER:	MARUTZZELLA CASTRO
Signature:	/Marutzzella Castro/
Date:	03/05/2014
Total Attachments: 2 source=Waide-Assignment-signed#page1.tif source=Waide-Assignment-signed#page2.tif	

ASSIGNMENT

WHEREAS, the undersigned, **William Martin Waide**, an individual employed by Karem Aircraft, Inc., located at One Capital Drive, Lake Forest, CA 92630, US (referred to hereinafter as "ASSIGNOR") has invented a certain invention entitled "**Compact Torque-Transmitting Gearbox with High Reduction Ratio**," for which a provisional application for Letters of Patent of the United States of America was filed on **March 5, 2013** under serial number **61/772,957**; which together with related experimental data, trade secret, and other know-how is referred to hereinafter as the INVENTION

WHEREAS, Karem Aircraft, Inc., a corporation having its principal place of business at One Capital Drive, Lake Forest, CA 92630, US (referred to hereinafter as "ASSIGNEE"), is desirous of acquiring all entire right, title and interest in, to and under said INVENTION, and in, to and under Letters Patent or similar legal protection to be or having been obtained therefor in the United States of America, its territorial possessions and in any and all countries foreign thereto;

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR hereby sells, assigns, transfers and sets over unto the ASSIGNEE, its successors and assign the entire title, right and interest in and to the INVENTION, and to all Letters Patent or similar legal protection arising therefrom, not only in the United States and its territorial possessions, but in all countries foreign thereto to be obtained for said INVENTION by said application or any utility, non-provisional, continuation, continuation-in-part, divisional, renewal, substitute, reissue or reexamination thereof or any legal equivalent thereof in a foreign country for the full term or terms for which the same may be granted, including all priority rights under any International Convention.

ASSIGNOR further covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment;

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said INVENTION, including the patent application listed above, and any Letters Patent and legal equivalents in foreign countries issuing therefrom as may be known and accessible to ASSIGNOR, and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

ASSIGNOR and ASSIGNEE each covenant to perform all acts and execute and deliver all documents as may be necessary or appropriate to carry out the intent and purposes of this assignment.

This assignment embodies the entire understanding of ASSIGNOR and ASSIGNEE and supersedes and replaces any and all pre-existing assignments or understandings between ASSIGNOR and ASSIGNEE. No amendment or modification of this assignment shall be valid or binding upon ASSIGNOR or ASSIGNEE unless made in writing and signed on behalf of each of ASSIGNOR and ASSIGNEE by their respective duly authorized representative.

This Agreement may be executed in any number of counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

WITNESS my hand at Lake Forest, CA this 5TH day of March, 2014,
City State Month

William Martin Waide
William Martin Waide