

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT2746844

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS
CONVEYING PARTY DATA	
Name	Execution Date
CIT CAPITAL USA INC.	08/01/2012
RECEIVING PARTY DATA	
Name:	HELIO PRECISION PRODUCTS, INC.
Street Address:	601 N. SKOKIE HIGHWAY
City:	LAKE BLUFF
State/Country:	ILLINOIS
Postal Code:	60044
PROPERTY NUMBERS Total: 3	
Property Type	Number
Patent Number:	7628870
Patent Number:	7198554
Application Number:	12326379
CORRESPONDENCE DATA	
Fax Number:	(212)593-5955
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Correspondent Name:	S. KAREFF C/O SCHULTE ROTH & ZABEL LLP
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Address Line 4:	NEW YORK, NEW YORK 10022
NAME OF SUBMITTER:	SCOTT KAREFF (057908-0006)
Signature:	/kc for sk/
Date:	02/27/2014
Total Attachments: 3 source=Patent Release of Security Interest for Helio Precision Products, Inc 1#page1.tif source=Patent Release of Security Interest for Helio Precision Products, Inc 1#page2.tif source=Patent Release of Security Interest for Helio Precision Products, Inc 1#page3.tif	

RELEASE OF SECURITY INTEREST IN PATENTS

THIS RELEASE OF SECURITY INTERESTS IN PATENTS (this "Release") is made as of AUGUST 1, 2012 ("Effective Date") in favor of Precision Holding LLC ("Holdings") and certain of its subsidiaries (collectively, the "Grantors") by CIT Capital USA Inc., as administrative agent (in such capacity, the "Administrative Agent") under that certain Third Amended and Restated Credit Agreement, dated as of December 22, 2011 (the "Credit Agreement") among Holdings, Precision Partners Holding Company (the "Borrower"), The Electromac Group Inc., the several banks and other financial institutions or entities from time to time parties thereto (the "Lenders"), the Administrative Agent and CIT Financial Ltd., as Canadian agent;

WHEREAS, the Grantors and the Administrative Agent entered into that certain Amended and Restated Intellectual Property Security Agreement dated as of June 30, 2010 (as amended, supplemented or otherwise modified from time to time, the "Intellectual Property Security Agreement");

WHEREAS, pursuant to the Intellectual Property Security Agreement, certain Grantor granted to the Administrative Agent a security interest in and to all of such Grantor's right, title and interest in and to all Patents (as defined therein), including, without limitation, each issued patent and patent application identified on Schedule A hereto (collectively the "Patent Collateral");

WHEREAS, the Intellectual Property Security Agreement was recorded with the United States Patent and Trademark Office (the "PTO") on July 2, 2010 at Patent Reel 024630, Frame 0045;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby, without representation, warranty or recourse: (i) terminates, cancels and releases any and all security interests it has in or against the Patent Collateral, and (ii) re-assigns any right, title and interest it may have in, to and under the Patent Collateral to Grantors.

The Administrative Agent shall, at Grantors' sole cost and expense, and without representation, warranty or recourse, take all further actions, and provide to Grantors, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantors to more fully and effectively effectuate the purposes of this Release.

The Administrative Agent hereby authorizes the Grantors and their agents, attorneys and other designees to file this Release with the PTO.

This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date.

CIT CAPITAL USA INC
as Administrative Agent

By:  _____

Name: Terry Parco
Managing Director

Title: _____

A/75036332.2

SCHEDULE A

Patents

Patent	Current Entity	Country	Application Number	Application Date	Patent Number	Issue Date
Heat Treated Valve Guide with Very High Alloy Content for Extreme Wear Applications	Helio Precision Products, Inc.	United States	200553395	02/08/05	7628870	12/08/09
Method of making Valve Guide having Textured External Surface	Helio Precision Products, Inc.	United States	2004819878	04/07/04	7198554	04/03/07
Method of Making Valve Guide of Powder Metal Compact Produced to Have Uniform Density and Hardness	Helio Precision Products, Inc.	Europe	05105597.8	06/23/2005	1629908	09/17/2009

Patent Applications

Patent	Current Owner	Country	Application Number	Application Date
Method of Making Valve Guide Having Textured External Surface	Helio Precision Products, Inc.	Europe	Europe, 05101720.0	04/03/2005
Valve Rotator Assembly	Helio Precision Products, Inc.	United States	12/326.379	01/29/09