PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

EPAS ID: PAT2750705

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
ISENTROPIC LIMITED	10/28/2013

RECEIVING PARTY DATA

Name:	ENERGY TECHNOLOGIES INSTITUTE LLP	
Street Address:	HOLYWELL BLDG, HOLYWELL WAY	
Internal Address:	LOUGHBOROUGH	
City:	LEICESTERSHIRE	
State/Country:	UNITED KINGDOM	
Postal Code:	LE11 3UZ	

PROPERTY NUMBERS Total: 12

Property Type	Number
Patent Number:	8113011
Application Number:	13347350
Patent Number:	8656712
Application Number:	12753673
Application Number:	13923049
Patent Number:	8496026
Patent Number:	8453677
Application Number:	12995823
Application Number:	13812783
Application Number:	13580630
Application Number:	14006635
Application Number:	14006621

CORRESPONDENCE DATA

Fax Number: (619)235-0398 **Phone**: 619.238.1900

Email: docketing@procopio.com

Correspondence will be sent via US Mail when the email attempt is unsuccessful.

Correspondent Name: KATHERINE PROCTOR

Address Line 1: 525 B STREET Address Line 2: SUITE 2200

Address Line 4: SAN DIEGO, CALIFORNIA 92101

ATTORNEY DOCKET NUMBER:	115845-001
NAME OF SUBMITTER:	KATHERINE PROCTOR
Signature:	/Katherine Proctor/
Date:	03/03/2014

Total Attachments: 8

source=Debenture Agreement 28 OCT 13#page1.tif source=Debenture Agreement 28 OCT 13#page2.tif source=Debenture Agreement 28 OCT 13#page3.tif source=Debenture Agreement 28 OCT 13#page4.tif source=Debenture Agreement 28 OCT 13#page5.tif source=Debenture Agreement 28 OCT 13#page6.tif source=Debenture Agreement 28 OCT 13#page7.tif source=Debenture Agreement 28 OCT 13#page8.tif



ISENTROPIC LIMITED

(as Chargor)

and

ENERGY TECHNOLOGIES INSTITUTE LLP

(as Lender)

DEBENTURE

Charles Russell LLP
5 Fleet Place, London EC4M 7RD
Tel: +44 (0)20 7203 5000 • Fax: +44 (0)20 7203 0200 • DX: 19 London/Chancery Lane • www.charlesrussell.co.uk

PATENT

REEL: 032382 FRAME: 0823

THIS DEED is made 28 day of October 2013

(1) Isentropic Limited a company incorporated in England (registered number 05077488) whose registered office is at 7 Brunel Way, Segensworth East, Fareham, Hampshire PO15 5TX (the "Chargor")

IN FAVOUR OF

(2) Energy Technologies Institute LLP a limited liability partnership incorporated in England (registered number OC333553) whose registered office is at Holywell Building, Holywell Way, Loughborough, Leicestershire, LE11 3UZ (the "Lender").

"Backgroung ratent"

means

(a) any patent or published patent application owned, licensed to or controlled by the Chargor before the Effective Date including the patents and patent applications identified in Schedule 3, Part 3 of the Technology Contract or later published by developed by, licensed to or otherwise acquired by the Chargor other than through participation in the Project or with the Lender generally and including, but not limited to, any patents or published patent applications claiming priority from the patents or patent applications identified in Schedule 3, Part 3 of the Technology Contract; and

PAGE 2

PATENT

REEL: 032382 FRAME: 0824

(b) any patent or patent application owned by the Chargor which was filed by the Chargor on or before 30 April 2012 and which has a priority date no later than 30 April 2012 where such patent or patent application claims the inventions disclosed in the invention submissions identified in Schedule 3, part 4 of the Technology Contract together with any patents or patent applications claiming priority from such patents or patent applications provided such patents or patent applications have priority date(s) no later than 30 April 2012.

"Intellectual Property Rights" means all of the right, title and interest in the Background IP and the Background Patents; PAGE 3

"Registered Intellectual Property Rights"

means those Intellectual Property Rights which have effect only if registered at the relevant means those Intellectual Property Rights which have effect only if registered at the relevant mational office or body appointed to administer such rights in each relevant jurisdiction and in every case have either been granted by the appointed office or body or are the subject of a pending application for registration;

For the avoldance of doubt, the Chargor hereby agrees that the Lender is entitled to register or record any security created by this Deed on any official register relevant to the Registered Intellectual Property Rights without the consent of the Chargor and, in such circumstances, it shall be the responsibility of the Lender to do so (at the Lender's sole discretion) and any reasonable costs shall be to the account of the Lender. The Chargor shall provide such assistance as may be reasonably requested by the Lender to enable the Lender to register or record any Security Interest created by this Deed on any official register relevant to the Registered Intellectual Property Rights. The Lender shall take reasonable steps, at its' cost, to remove, cancel or delete any such registrations following the end of the Security Period.

EXECUTED (but not delivered until the date inserted herein) as a DEED by lsentropic Limited acting by James Macnaghten, a director, in the presence of:	
Isentropic Limited) acting by James Macnaghten, a director,)	
acting by James Macnaghten, a director,	
in the presence of:	
휴ቹ (휴ቹ (의료·유료·유료) 유명() 유명() 유명() 유명() 유명() 유명() 유명()	
Witness's signature:	
Withess's name:	-
	•
Occupation:	
Address:	
EXECUTED (but not delivered until the date inserted herein) as a DEED by	
Energy Technologies Institute LLP).	
acting by and	
en en el la combilación de la combilación de la combilación <mark>Signedia de la la combilación de la combilación de</mark> La combilación de la	
CMemicum. BROWSE	
Name Name	
	•
	700
EAWON CONNOCLY	
Name: Name: A second of the se	
医瞳孔 医瞳孔 医瞳孔 医瞳孔 医瞳孔 医瞳孔 医膜丛 医瞳孔 医瞳孔 医瞳孔	

PAGE 26

EXECUTED (but not delivered until the date inserted herein) as a DEED by Sentropic Limited acting by James Macnaghten, a director, in the presence of:	50 Managh
Witness's signature:	,,,,
Witness's name: DIANE WILLIAMS	
Occupation: OFFICE MANAGER	
Address: 78 WALENTINE CLOSE, FAREH	
HAMPSHIRE, POIS 69L	
EXECUTED (but not delivered until the date inserted herein) as a DEED by DEnergy Technologies Institute LLP acting by and	
	Signed
	Name
	Signed
	Name

PAGE 26