502709849 03/06/2014

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

EPAS ID: PAT2756454

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
FAIRPAY SOLUTIONS, INC.	02/28/2014

RECEIVING PARTY DATA

Name:	BANK OF AMERICA, N.A., AS COLLATERAL AGENT		
Street Address:	100 N. TRYON STREET		
Internal Address:	MAIL CODE: NC1-007-17-11		
City:	CHARLOTTE		
State/Country:	NORTH CAROLINA		
Postal Code:	28255-0001		

PROPERTY NUMBERS Total: 4

Property Type	Number	
Application Number:	11406966	
Application Number:	14070678	
Patent Number:	7890356	
Patent Number:	8600769	

CORRESPONDENCE DATA

Fax Number: (302)636-5454

Phone: 202-408-3121 X62348 Email: jpaterso@cscinfo.com

Correspondence will be sent via US Mail when the email attempt is unsuccessful.

Correspondent Name: CORPORATION SERVICE COMPANY

Address Line 1: 1090 VERMONT AVENUE NW, SUITE 430

Address Line 4: WASHINGTON, DISTRICT OF COLUMBIA 20005

ATTORNEY DOCKET NUMBER:	043487
NAME OF SUBMITTER:	JEAN PATERSON
	PATENT

502709849 REEL: 032399 FRAME: 0476

Signature:	/jep/
Date: 03/06/2014	
Total Attachments: 5 source=3-6-14 Fairpay Solutions-PT#page1.tif source=3-6-14 Fairpay Solutions-PT#page2.tif source=3-6-14 Fairpay Solutions-PT#page3.tif source=3-6-14 Fairpay Solutions-PT#page4.tif source=3-6-14 Fairpay Solutions-PT#page5.tif	

PATENT REEL: 032399 FRAME: 0477

GRANT OF SECURITY INTEREST IN PATENT RIGHTS

This GRANT OF SECURITY INTEREST IN PATENT RIGHTS ("<u>Agreement</u>"), dated as of February 28, 2014, is made by Fairpay Solutions, Inc. (the "<u>Grantor</u>"), in favor of Bank of America, N.A., as collateral agent (the "<u>Agent</u>") for the several banks and other financial institutions (the "<u>Lenders</u>") from time to time parties to the First Lien Credit Agreement, dated as of October 11, 2013 (as amended, supplemented or otherwise modified from time to time, the "<u>Credit Agreement</u>"), among Magellan Parent Corp. ("<u>Holdings</u>"), Mitchell International, Inc. ("<u>Borrower</u>"), MIH Parent, Inc. ("<u>Company</u>"), the Lenders party thereto and the Agent.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make loans to the Borrower, the Swingline Lender to make the Swingline Loans and the Letter of Credit Issuer has agreed to issue Letters of Credit for the account of the Borrower and the Restricted Subsidiaries upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Credit Agreement, Grantor, the Borrower and any Subsidiaries that become a party thereto, have executed and delivered a First Lien Security Agreement, dated as of October 11, 2013 in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Grantor has pledged and granted to the Agent for the benefit of the Agent and the Secured Parties continuing security interest in all Intellectual Property, including the Patents; and

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make loans and the Swingline Lender to make the Swingline Loans and the Letter of Credit Issuers to issue Letters of Credit for the account of the Borrower and the Restricted Subsidiaries, and to induce one or more Lenders or Affiliates of Lenders to enter into Secured Cash Management Agreements or Secured Hedge Agreements with Holdings and/or its Subsidiaries, Grantor agrees, for the benefit of the Agent and the Secured Parties, as follows:

- 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Security Agreement.
- 2. <u>Grant of Security Interest</u>. Grantor hereby grants a security interest in all of Grantor's right, title and interest in, to and under the Patents (including, without limitation, those items listed on <u>Schedule A</u> hereto), including the right to receive all Proceeds therefrom (collectively, the "<u>Collateral</u>"), to the Agent for the benefit of the Secured Parties to secure payment, performance and observance of the Obligations.
- 3. <u>Purpose</u>. This Agreement has been executed and delivered by Grantor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Secured Parties in connection with the Security Agreement and is expressly subject to the terms and conditions thereof. The Security Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

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- 4. <u>Acknowledgment</u>. Grantor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Collateral granted hereby are more fully set forth in the Credit Agreement and the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Security Agreement, the terms of the Security Agreement shall govern.
- 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.
- 6. <u>Governing Law</u>. This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

FAIRPAY SOLUTIONS, INC.,

as Grantor

Name: Alex Sun

Title: Chief Executive Officer and President

REEL: 032399 FRAME: 0480

BANK OF AMERICA, N.A. as Collateral Agent

By:

Name: Linda Lov Title: AVP

SCHEDULE A

U.S. Patent Registrations and Applications

OWNER	APPLICATION NUMBER	REGISTRATION NUMBER	TITLE
Fairpay Solutions,		7,890,356	Reasonable Value Self Insured
Inc.			Medical Benefit Plan
Fairpay Solutions,		8,600,769	Medical Bill Analysis and Re-
Inc.			view
Fairpay Solutions,	11/406,966		Post Payment Provider Agree-
Inc.			ment Process
Fairpay Solutions,	14/070/678		Medical Bill Analysis and Re-
Inc.			view

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RECORDED: 03/06/2014

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