502728817 03/19/2014

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT2775423

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
JORGE IBARRA GARCES	03/14/2014
IBON IRIBARREN ARISTIZABAL	03/14/2014

RECEIVING PARTY DATA

Name:	ETXE-TAR, S.A.	
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City:	ELGOIBAR, GUIPUZCOA	
State/Country:	SPAIN	
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PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	14126842

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:	63925.00700
NAME OF SUBMITTER:	ALBIN H. GESS
SIGNATURE:	/Albin H. Gess/
DATE SIGNED:	03/19/2014

Total Attachments: 2

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PATENT 502728817 REEL: 032475 FRAME: 0163

Docket No. 63925.00700

ASSIGNMENT

WHEREAS, We, the undersigned inventors, Jorge Ibarra Garcés, a Spanish citizen, residing in Elgoibar, Guipúzcoa, Spain; and Ibon Iribarren Aristizabal, a Spanish citizen, residing in Elgoibar, Guipúzcoa, Spain, have invented a new and useful Machine and Method for Machining Ends of Crankshafts, (hereinafter sometime the "Invention"), for which a United States Patent Application No. 14/126,842 was filed December 16, 2013 (hereinafter sometime the "Application"); and

WHEREAS, We, sometimes referred to herein as the Assignors, verily believe ourselves to be the original, first and joint inventors of the Invention set forth in the Application and represent that we have not conveyed or hypothecated any right or interest therein; and

WHEREAS, ETXE-TAR, S.A., a Spanish company, sometimes referred to herein as the Assignee, having a principal place of business at San Antolín, n°3 E-20870, Elgoibar, Guipúzcoa, Spain, is desirous of acquiring the entire and exclusive right, title and interest in, to and under the Invention and any and all patent applications which may be filed thereon, and any all letters patent, which may be granted or issued therefore, in the United States, and throughout the world, including any and all divisions, continuations, reissues and extensions of any of the foregoing;

NOW, THEREFORE, in consideration of obligations voluntarily assumed by us and other good and valuable consideration, and for the further consideration of the sum of One Dollar (\$1.00) paid to each of us, receipt of which is hereby acknowledged, we do hereby sell, assign, transfer and set over unto the Assignee, its successors and assigns, the entire and exclusive right, title and interest in and to the Invention, patent applications and letters patent which may be granted or issued for the Invention in the United States, and throughout the world, including all divisions, continuations, reissues and extensions thereof, and all international priority rights associated therewith, all to be held by us had this assignment not been made; and we hereby authorize and request the Commissioner of Patents and Trademarks of the United States and duly constituted authorities of foreign countries to issue all letters patent relating to the foregoing assigned rights to the Assignee, its successors and assigns.

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PATENT REEL: 032475 FRAME: 0164

Docket No. 63925,00700

ASSIGNORS do hereby covenant that no assignment, sale, agreement, charge, or other

encumbrance, has been, or will be, entered into which would conflict with this assignment;

ASSIGNORS do hereby covenant and agree to provide any tangible property embodying

or describing the Invention, including, without limitation, all documents, drawings,

prototypes, models, test results, designs, materials, computer programs and data, and the like,

which, if not presently in the possession of ASSIGNEE will be delivered to ASSIGNEE

immediately upon request;

ASSIGNORS do hereby covenant and agree to do everything possible to aid

ASSIGNEE, its successors, legal representatives and assigns to obtain and enforce proper

patent protection for the Invention in all countries including assisting with the preparation of

any application relating to the Invention;

ASSIGNORS do hereby covenant and agree not to contest the validity or enforceability

of any intellectual property rights assigned herein, or to assist or request any third party to

contest the validity or enforceability of any intellectual property rights assigned herein;

ASSIGNORS do hereby release and forever discharge ASSIGNEE from any and all

claims, including but not limited to any debts, liabilities, damages and causes of action of

whatsoever kind or nature relating to the Invention, whether or not known, suspected and

unsuspected, including any and all previous agreements entered into, which now exist, or

may have existed prior to the date of this assignment.

IN WITNESS WHEREOF, I have executed this instrument at _

the date indicated adjacent to my name.

Jorge Ibarra Garees

IN WITNESS WHEREOF, I have executed this instrument at

, on

the date indicated adjacent to my name.

Dated: March 14, 2014

Dated: March 14, 2014

Ibon Iribarton Aristizabal

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