502763678 04/11/2014

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT2810274

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
HERCULES TECHNOLOGY GROWTH CAPITAL INC.	06/23/2011

RECEIVING PARTY DATA

Name:	QUATRX PHARMACEUTICALS COMPANY	
Street Address:	777 EAST EISENHOWER PARKWAY, SUITE 100	
City:	ANN ARBOR	
State/Country:	MICHIGAN	
Postal Code:	48108	

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	6875775

CORRESPONDENCE DATA

Fax Number: (801)355-7901

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via

US Mail.

Phone: (801) 355-7900

Email: jlofgran@brinksgilson.com **Correspondent Name:** RYAN L. MARSHALL

Address Line 1: 222 S. MAIN STREET, SUITE 1930
Address Line 4: SALT LAKE CITY, UTAH 84101-2194

ATTORNEY DOCKET NUMBER:	14995-58
NAME OF SUBMITTER:	RYAN L. MARSHALL
SIGNATURE:	/Ryan L. Marshall/
DATE SIGNED:	04/11/2014

Total Attachments: 1

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PATENT 502763678 REEL: 032653 FRAME: 0056

NOTICE OF RELEASE OF BUSINESS MORTGAGE AND SHARE PLEDGES

From:

Hercules Technology Growth Capital Inc. (the **Pledgee**)

To:

Hormos Medical Oy (1085385-9) (the **Company**)

Dear Sirs,

We refer to (i) any notice given to you regarding the shares in the Company (the **Shares**) pledged in favour of the Pledgee under the share pledge agreement securing the loan and security agreement, dated 26 January 2006, between the Pledgee as lender and QuatRx Pharmaceuticals Company as borrower, and (ii) the security agreement relating to a business mortgage note of EUR 25,000,000 with a priority date of 5 June 2009 (the Mortgage Note) and certain IP rights (as listed in Appendix 1)(the IP Rights) between the Company and the Pledgee securing the loan and security agreement, dated 26 January 2006.

We confirm that we have released (i) the Mortgage Note, (ii) the pledge of IP Rights, (iii) the pledge of the Shares, and (iv) all of our rights in relation to the agreement referred to above and we confirm that:

- the board of directors of the Company may remove the note regarding (i) the pledge of the shares in the Company by QuatRx Pharmaceuticals Company in favour of the Pledgee from the Company's share and shareholder register;
- (ii) the Company or any new pledgee may apply for the removal of the registration entry in the Finnish business mortgage register in respect of the rights of the Pledgee to the Mortgage Note; and
- (iii) the Company or any new pledgee may apply for the removal of the registration entries in the relevant registers in respect of the rights of the Pledgee to the IP Rights.

In June ___, 2011

Yours faithfully,

As Pledgee

HERCULES TECHNOLOGY GROWTH CAPITAL INC.

By: Print Name:

K. Nicholas Martitsch

(Authorized signatory) Associate General Counsel

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RECORDED: 04/11/2014

PATENT REEL: 032653 FRAME: 0057