

PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN PATENTS, DATED 4/15/2013

CONVEYING PARTY DATA

Name	Execution Date
WEISS, PECK & GREER VENTURE ASSOCIATES V, L.L.C., AS COLLATERAL AGENT	04/09/2014

RECEIVING PARTY DATA

Name:	EVOLVING SYSTEMS LABS, INC., FORMERLY TELESFREE COMMUNICATIONS
Street Address:	9777 PYRAMID COURT, SUITE100
City:	ENGLEWOOD
State/Country:	COLORADO
Postal Code:	80112

PROPERTY NUMBERS Total: 11

Property Type	Number
Patent Number:	6167251
Patent Number:	D454869
Patent Number:	6680601
Patent Number:	6836651
Patent Number:	7197301
Patent Number:	7565142
Patent Number:	7274928
Patent Number:	7711359
Patent Number:	7869800
Patent Number:	7904072
Patent Number:	8046581

CORRESPONDENCE DATA

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PATENT

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ATTORNEY DOCKET NUMBER:	856681-01
NAME OF SUBMITTER:	ALEXANDRA C. ECHERY
SIGNATURE:	/ace/
DATE SIGNED:	04/10/2014
Total Attachments: 4 source=Release of Security Interest in Patents - 4.15.13#page1.tif source=Release of Security Interest in Patents - 4.15.13#page2.tif source=Release of Security Interest in Patents - 4.15.13#page3.tif source=Release of Security Interest in Patents - 4.15.13#page4.tif	

RELEASE OF SECURITY INTEREST IN PATENTS

This Release of Security Interest in Patents (the “**Release**”) is dated as of April 9, 2014, by Weiss, Peck & Greer Venture Associates V, L.L.C., as collateral agent (in such capacity, the “Collateral Agent” for the parties listed on the attached Schedule A (each a “**Lender**,” and collectively referred to as the “**Lenders**”)), under the Convertible Secured Promissory Note Purchase Agreement and Security and Collateral Agent Agreement, both dated as of April 15, 2013 (as amended, restated, supplement or otherwise modified from time to time, the “**Loan Agreement**”) and the Grant of Patent Security Interest dated as of April 15, 2013 (the “**Grant**,” and, together with the Loan Agreement, the “**Grant of Security**”), in favor of Evolving Systems Labs, Inc., a California corporation formerly known as Telespree Communications (the “**Company**”). Capitalized terms not defined in this Release have meanings set forth for such terms in the Grant of Security.

WHEREAS, pursuant to the Grant of Security, the Company assigned all of its right, title and interest in or to the issued patents and patent applications listed on the attached Schedule B (the “**Patent Collateral**”) to the Lenders;

WHEREAS, the Grant was recorded in the United States Patent and Trademark Office on May 6, 2013, at Reel 030359, Frame 0212;

WHEREAS, the Company has fully performed in full the Obligations and each Lender desires to release its security interest in the Patent Collateral;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, each Lender hereby notifies, acknowledges to and agrees with the Company that the security interest in the Patent Collateral granted by the Company to the Lenders pursuant to the terms of the Grant of Security, is terminated and released as of the date hereof, and that each Lender hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Grant of Security in and to the Patent Collateral.

Each Lender hereby agrees to take such further actions and to execute such further documents as the Company may reasonably request to effect and evidence this Release of Security Interest in Patents, including, without limitation, the execution of any filings, statements, amendments, recordations or other instruments required to maintain the applications or registrations of the Patent Collateral and record the chain of title accordingly with the United States Patent and Trademark Office.

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release of Security Interest in Patents to be duly executed and delivered by its duly authorized officer as of the date first above written.

WEISS, PECK & GREER VENTURE
ASSOCIATES V, L.L.C.

By: WPG VC Fund Adviser II, L.L.C., Fund
Investment Advisory Member

By: 
Gill Cogan, Managing Member

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN PATENTS**

1. Weiss, Peck & Greer Venture Associates V, L.L.C.
2. Weiss, Peck & Greer Venture Associates V-A, L.L.C.
3. Weiss, Peck & Greer Venture Associates V Cayman, L.P.
4. WPG Information Sciences Entrepreneur Fund II, L.L.C.
5. WPG Information Sciences Entrepreneur Fund II-A, L.L.C.
6. Peninsula Equity Partners SBIC, L.P.
7. Peninsula Equity Partners L.P.
8. Lion Investments Limited
9. LMS Capital (Bermuda) Limited
10. Westpool Investments Trust Plc

**SCHEDULE B
TO
RELEASE OF SECURITY INTEREST IN PATENTS**

U.S. Patent No.	Title	U.S. App. No.	Issue/Filing Date
6,167,251	Keyless portable cellular phone system having remote voice recognition	09/337,050	12/26/2000
D454,869	Handset	29/140,339	3/26/2002
6,680,601	Circuit & Method for Power Mediation in Electronic Device	10/160,577	1/20/2004
6,836,651	Portable cellular phone system having remote voice recognition	09/728,735	12/28/2004
7,197,301	Method and apparatus for secure immediate wireless access in a telecommunications network	10/136,712	3/27/2007
7,565,142	Method and apparatus for secure immediate wireless access in a telecommunications network (Divisional)	11/100,791	7/21/2009
7,274,928	Portable Cellular Phone System Having Automatic Initialization	11/021,062	9/25/2007
7,711,359	Portable Cellular Phone System Having Automatic Initialization	11/852,887	5/4/2010
7,869,800	Portable Cellular Phone System Having Automatic Initialization	12/772,795	1/11/2011
7,904,072	Method and Apparatus For Secure Immediate Wireless Access In A Telecommunications Network	11/849,839	3/8/2011
8,046,581	Method and Apparatus for Secure Immediate Wireless Access in a Telecommunications Network	11/691,388	10/25/2011