PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT2828451

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
EWI HOLDINGS, INC.	03/28/2014

RECEIVING PARTY DATA

Name:	WELLS FARGO BANK, NATIONAL ASSOCIATION, AS AGENT				
Street Address:	201 SOUTH COLLEGE STREET				
Internal Address:	8TH FLOOR				
City:	CHARLOTTE				
State/Country:	NORTH CAROLINA				
Postal Code:	28288-0680				

PROPERTY NUMBERS Total: 18

Property Type	Number
Patent Number:	8160217
Patent Number:	7522716
Patent Number:	8472594
Patent Number:	6526130
Patent Number:	7676030
Patent Number:	7131578
Patent Number:	7909242
Patent Number:	8479980
Patent Number:	7613284
Patent Number:	7280644
Patent Number:	7477731
Application Number:	14065189
Application Number:	14106494
Application Number:	10821815
Application Number:	12711211
Application Number:	12786403
Application Number:	12538083
Application Number:	13619176

CORRESPONDENCE DATA

PATENT

502781855 REEL: 032751 FRAME: 0130

Fax Number: (312)558-5700

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via

US Mail.

Phone: 312 558-6352

Email: | Ikonrath@winston.com | Correspondent Name: | LAURA KONRATH |

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Address Line 2: WINSTON & STRAWN LLP, SUITE 4200

Address Line 4: CHICAGO, ILLINOIS 60601

ATTORNEY DOCKET NUMBER:	250056-160
NAME OF SUBMITTER:	LAURA KONRATH
SIGNATURE:	/Laura Konrath/
DATE SIGNED:	04/24/2014

Total Attachments: 10

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PATENT SECURITY AGREEMENT

Patent Security Agreement (this "<u>Agreement</u>") dated as of March 28, 2014 by and between EWI Holdings, Inc., a Delaware corporation (the "<u>Grantor</u>"), having its chief executive office at 6220 Stoneridge Mall Road, Pleasanton, CA 94588 and WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association, as Administrative Agent (the "<u>Administrative Agent</u>"), with offices at 201 South College Street, 8th Floor, Charlotte, North Carolina 28288-0680, for the ratable benefit of the Secured Parties.

This Agreement is executed pursuant to the terms of (a) the Credit Agreement dated as of March 28, 2014 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement") by and among Blackhawk Network Holdings, Inc., a Delaware corporation, as the Borrower, the Lenders who are or may become party thereto and the Administrative Agent and (b) the Collateral Agreement dated as of March 28, 2014 (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement") executed by the Credit Parties in favor of the Administrative Agent, for the ratable benefit of the Secured Parties. Capitalized terms used herein but not defined herein shall have the meaning assigned to them in the Credit Agreement or the Collateral Agreement, as applicable.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, the Grantor hereby grants to the Administrative Agent, for the ratable benefit of the Secured Parties, a security interest in all of the Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter arising or acquired:

- (i) all of its Patents and all Patent Licenses (other than Excluded IP Licenses) and all Licensee Proceeds under any Patent Licenses, including, without limitation, those referred to on Schedule A hereto;
- (ii) all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and
- (iii) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

The rights and remedies of the Administrative Agent with respect to the security interest granted herein are without prejudice to, and are in addition to, those set forth in the Collateral Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Agreement are deemed to conflict with the Collateral Agreement, the provisions of the Collateral Agreement shall govern.

<u>Termination</u>. At such time as all of the Secured Obligations have been paid and satisfied in full in cash and the Commitments terminated, the Collateral shall be released from this Patent Security Interest Agreement and any Liens related hereto. At the request and sole expense of any

Grantor following any such termination, the Administrative Agent shall execute and deliver to such Grantor such documents (in form and substance reasonably satisfactory to the Administrative Agent) as such Grantor may reasonably request to evidence such termination.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first above written.

EWI HOLDINGS, INC., as Grantor

Name: Jan W. Wrich

Title: Treasurer

ACKNOWLEDGMENT

STATE OF	
COUNTY OF	
I.	, a Notary Public for said County and State, do
hereby certify that	personally appeared before me this day and stated
that (s)he is	of EWI Holdings, Inc. and acknowledged, on behalf of
	ution of the foregoing instrument.
Witness my hand and	official seal, this day of, 2014.
	Notary Public
My commission expires:	7,0,000
	See attached Notary Page
	Notary Page

[Patent Security Agreement - EWI Holdings, Inc.]

CALIFORNIA ALL-PURPOSE ACK	CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT					
State of California County of Hampea On 3 3 14 before me, M. personally appeared Tury	L. Peterson Adary Public, Here Insert Name and Title of the Officer Name(s) of Signer(s)					
M. L. PETERSON Commission # 1990929 Notary Public - California San Francisco County My Comm. Expires Sep 13, 2016	who proved to me on the basis of satisfactory evidence to be the person(s) whose name(e) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(iee), and that by his/her/their signature(e) on the instrument the person(e), or the entity upon behalf of which the person(e) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS by hand and official seal. Signature					
	IONAL —					
Though the information below is not required by law, it and could prevent fraudulent removal and re	may prove valuable to persons relying on the document attachment of this form to another document.					
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Signer Is Representing:	Signer Is Representing:					

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WELLS FARGO BANK, NATIONAL ASSOCIATION, as Administrative Agent

By:_

Name: Brian Buck Title: Director

[Patent Security Agreement - EWI Holdings, Inc.]

Schedule A to Patent Security Agreement

PATENT REGISTRATIONS

1. REGISTERED PATENTS

Grantor	Patent	Patent No. Application No. Publication No. (if any)	Issue Date	Inventor(s)	Country
EWI Holdings, Inc.	Systems, Methods & Apparatus for Receipt Printing and Information Display in a Personal ID Number Delivery System	8,160,217 12/573,810 2010/0146421	4/17/2012	New, Darren	United States
EWI Holdings, Inc (assignment to be recorded March 28, 2014)	System and Method for Distributing Personal Identification Numbers Over a Computer Network	7,522,716 10/316,603 2003/0095646	4/21/2009	Paschini, Miles	United States
EWI Holdings, Inc.	System and Method for Personal Identification Number Distribution and Delivery	8,472,594 12/719,741 2010/0254522	6/25/2013	New, Darren; Paschini, Miles; Rose, Marshall	United States
EWI Holdings, Inc.	System and Method for Distributing Personal Identification Numbers Over a Computer Network	6,526,130 09/619,392	2/25/2003	Paschini, Miles	United States

Schedule A to Patent Security Agreement (EWI Holdings, Inc.)

PATENT

REEL: 032751 FRAME: 0137

Grantor	Patent	Patent No. Application No. Publication No. (if any)	Issue Date	Inventor(s)	Country
EWI Holdings, Inc.	System and Method for Personal Identification Number Distribution and Delivery	7,676,030 11/007,663 2005/0123112	3/9/2010	New, Darren; Paschini, Miles; Rose, Marshall	United States
EWI Holdings, Inc.	System and Method for Electronic Prepaid Account Replenishment	7,131,578 10/848,529	11/7/2006	Paschini, Miles; Rose, Marshall	United States
EWI Holdings, Inc. (assignment to be recorded on March 28, 2014)	System and Method for Electronic Prepaid Account Replenishment	7,909,242 11/552,915 2007/0047703	3/22/2011	Paschini, Miles; Rose, Marshall	United States
EWI Holdings, Inc.	System and Method for Electronic Prepaid Account Replenishment	8,479,980 13/040,074 2011/0270693	7/9/2013	Paschini, Miles; Rose, Marshall	United States
EWI Holdings, Inc.	System, Methods and Apparatus for Receipt Printing Information Display in a Personal Identification Number Delivery System	7,613,284 11/939,327 2008/0212752	11/3/2009	New, Darren	United States

Grantor	Patent	Patent No. Application No. Publication No. (if any)	Issue Date	Inventor(s)	Country
EWI Holdings, Inc.	Transaction Processing Platform for Facilitating Electronic Distribution of Plural Prepaid Services	7,280,644 11/007,662 2006/0120519	10/9/2007	Tamari, Roni Dolev; Herbinaux, Larry; New, Darren; Paschini, Miles; Hazel, Patrick K.; Rose, Marshall	United States
EWI Holdings, Inc.	Transaction Processing Platform for Facilitating Electronic Distribution of Plural Prepaid Services	7,477,731 11/851,337 2008/0165941	1/13/2009	Tamari, Roni Dolev; Herbinaux, Larry; New, Darren; Paschini, Miles; Hazel, Patrick K.; Rose, Marshall	United States

2. PATENT APPLICATIONS

Grantor	Pending Application	Application Serial No. Publication No. (if any)	Filing Date	Inventor(s)	Country
EWI	Systems and	14/065,189	10/28/2013	New, Darren;	United
Holdings, Inc.	Methods for	·		Paschini, Miles;	States
	Personal			Rose, Marshall	
	Identification				
	Number				
	Distribution and				
	Delivery				

Grantor	Pending Application	Application Serial No. Publication No. (if any)	Filing Date	Inventor(s)	Country
EWI Holdings, Inc.	Transaction Processing Platform for Facilitating Electronic Distribution of Plural Prepaid Services	14/106,494	12/13/2013	Tamari, Roni Dolev; Herbinaux, Larry; New, Darren; Paschini, Miles; Hazel, Patrick K.; Rose, Marshall	United States
EWI Holdings, Inc.	System & Method of Distributing Personal ID Numbers Over a Computer Network	10/821,815 2005/0008132	9/4/2004	Paschini, Miles; Rose, Marshall	United States
EWI Holdings, Inc.	System and Method for Distributing Personal Identification Numbers Over a Computer Network	12/711,211 2010/0299733	2/23/2010	Paschini, Miles; Rose, Marshall	United States
EWI Holdings, Inc.	System and Method for Distributing Personal Identification Numbers Over a Computer Network	12/786,403 2010/0299221	5/24/2010	Paschini, Miles; Rose, Marshall	United States
EWI Holdings, Inc.	Transaction Processing Platform for Facilitating Electronic Distribution of Plural Prepaid Services	12/538,083 2010/0036743	8/7/2009	Tamari, Roni Dolev; Herbinaux, Larry; New, Darren; Paschini, Miles; Hazel, Patrick K.; Rose, Marshall	United States

Grantor	Pending Application	Application Serial No. Publication No. (if any)	Filing Date	Inventor(s)	Country
EWI Holdings, Inc.	Transaction Processing Platform For Facilitating Electronic Distribution of Plural Prepaid Services	13/619,176 2013/0036019	9/14/2012	Tamari, Roni Dolev; Herbinaux, Larry; New, Darren; Paschini, Miles; Hazel, Patrick K.; Rose, Marshall	United States

3. PATENT LICENSES

RECORDED: 04/24/2014

None.

Schedule A to Patent Security Agreement (EWI Holdings, Inc.)