

PATENT ASSIGNMENT COVER SHEET

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Stylesheet Version v1.2

EPAS ID: PAT2849859

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| CONCEPTX MEDICAL, INC. | 02/03/2011 |
| RECEIVING PARTY DATA | |
| Name: | INNOVATIVE PULMONARY SOLUTIONS, INC. |
| Street Address: | 1750 112TH AVE NORTHEAST |
| Internal Address: | SUITE D255 |
| City: | BELLEVUE |
| State/Country: | WASHINGTON |
| Postal Code: | 98004 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 14265443 |
| CORRESPONDENCE DATA | |
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| ATTORNEY DOCKET NUMBER: | 4680.08US05 |
| NAME OF SUBMITTER: | VALERIE P. MITCHELL |
| SIGNATURE: | /Valerie P. Mitchell/ |
| DATE SIGNED: | 05/09/2014 |
| Total Attachments: 2 | |
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| source=4680.08US05 Assignment - Innovative Pulmonary Solutions#page2.tif | |

ASSIGNMENT

WHEREAS, Conceptx Medical, Inc. (hereinafter referred to as ASSIGNOR), a corporation of the State of Delaware having a place of business at 2950 Xenuim Lane North, Suite 108, Plymouth, Minnesota 55441, is the owner of an invention entitled "SYSTEM AND METHOD FOR BRONCHIAL DILATION," as described and claimed in the specification for which an application for United States letters patent was filed on February 17, 2009, and assigned U.S. Application No. 12/372,607, and is the owner of inventions described and claimed in U.S. Provisional Application No. 61/066,026, filed on February 15, 2008 and U.S. Provisional Application No. 61/049,605, filed on May 1, 2008 (U.S. Application No. 12/372,607; U.S. Provisional Application No. 61/066,026; and U.S. Provisional Application No. 61/049,605 are referred to as "the Patent Applications");

WHEREAS, Innovative Pulmonary Solutions, Inc. (hereinafter referred to as ASSIGNEE), a corporation of the State of Washington having a place of business at 1750 112th Ave Northeast, Suite D255, Bellevue, Washington 98004, is desirous of acquiring the entire right, title and interest in and to the inventions and in and to any letters patent that may be granted therefor in the United States and in any and all foreign countries;

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR hereby sells, assigns and transfers unto said ASSIGNEE the entire right, title and interest in and to said inventions, the Patent Applications and any and all letters patent which may be granted for said inventions in the United States of America and its territorial possessions including any extensions or adjustments in term thereof and in any and all foreign countries, and in any and all divisions, reissues and continuations thereof, including the right to file foreign applications directly in the name of ASSIGNEE and to claim priority rights deriving from said United States application to which said foreign applications are entitled by virtue of international convention, treaty or otherwise, said inventions, Patent Applications and all letters patent on said inventions to be held and enjoyed by ASSIGNEE and its successors and assigns as fully and entirely as the same would have been held and enjoyed by ASSIGNOR had this assignment, transfer and sale not been made. ASSIGNOR hereby authorizes and requests the Commissioner of Patents and Trademarks to issue all letters patent on said inventions to ASSIGNEE. ASSIGNOR agrees to execute all instruments and documents required for the making and prosecution of applications for United States and foreign letters patent on said inventions, for litigation regarding letters patent, or for the purpose of protecting title to said inventions or letters patent therefor.

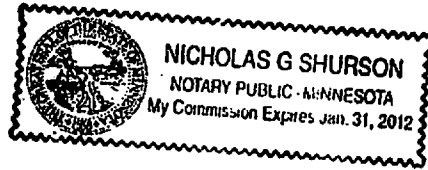
Conceptx Medical, Inc.

2/3/11
Date

[Signature]
Name: E. HLAVKA
Title: VP R&D

State of Minnesota)
County of Hennepin)

ss.



I certify that I know or have satisfactory evidence that Edwin John Hlavka is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument, and acknowledged it as the VP R&D of Conceptx Medical, Inc. to be the free and voluntary act of said corporation for the uses and purposes mentioned in the instrument.

Dated 02/03/11

Signature of Notary Public [Signature]

Printed Name Nicholas Shurson

My appointment expires 01/31/12