

## PATENT ASSIGNMENT COVER SHEET

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 Stylesheet Version v1.2

EPAS ID: PAT2858298

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST IN PATENTS RECORDED AT REEL 029087 AND FRAME NUMBER 0502	
<b>CONVEYING PARTY DATA</b>		
	<b>Name</b>	<b>Execution Date</b>
	THE NATIONAL BANK OF CANADA, AS AGENT	04/30/2014
<b>RECEIVING PARTY DATA</b>		
<b>Name:</b>	SHRED-IT INTERNATIONAL INC. (F/K/A SHRED-IT CANADA CORPORATION INC.)	
<b>Street Address:</b>	2794 SOUTH SHERIDAN WAY	
<b>City:</b>	OAKVILLE	
<b>State/Country:</b>	CANADA	
<b>Postal Code:</b>	L6J 7T4	
<b>PROPERTY NUMBERS Total: 2</b>		
<b>Property Type</b>	<b>Number</b>	
<b>Application Number:</b>	12547944	
<b>Application Number:</b>	13012202	
<b>CORRESPONDENCE DATA</b>		
<b>Fax Number:</b>		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.</i>		
<b>Email:</b>	iprecordations@whitecase.com	
<b>Correspondent Name:</b>	THERESA TRAN/WHITE & CASE LLP	
<b>Address Line 1:</b>	1155 AVENUE OF THE AMERICAS	
<b>Address Line 4:</b>	NEW YORK, NEW YORK 10036	
<b>ATTORNEY DOCKET NUMBER:</b>	1145461-0021	
<b>NAME OF SUBMITTER:</b>	THERESA TRAN	
<b>SIGNATURE:</b>	/Theresa Tran/	
<b>DATE SIGNED:</b>	05/16/2014	
<b>Total Attachments: 3</b>		
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source=Patent Release - Shred-it International Inc (2012) - EXECUTION COPY#page3.tif		

**RELEASE OF SECURITY INTEREST IN PATENTS**

THIS RELEASE OF SECURITY INTEREST IN PATENTS ("Release") is made as of this 30th day of April, 2014, by THE NATIONAL BANK OF CANADA, as agent ("Agent"), in favor of SHRED-IT INTERNATIONAL INC. (f/k/a SHRED-IT CANADA CORPORATION INC.), an Ontario corporation (the "Company").

WHEREAS, the Company previously executed that certain Short-Form Patent Security Agreement dated September 28, 2012 in favor of Agent (the "Short-Form Patent Security Agreement"), which was recorded with the United States Patent and Trademark Office on October 5, 2012 at reel number 029087 and frame number 0502; and capitalized terms used but not defined herein shall have the meanings given to them in the Short-Form Patent Security Agreement.

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Agent, on behalf of itself and the Secured Parties, hereby unconditionally and expressly releases, terminates, and extinguishes their liens on and security interests in all of the Company's right, title and interest in, to and under the Patent Collateral, which includes:

- (i) each Patent, including without limitation, each Patent referred to in Schedule A annexed hereto, together with any reissues, continuations or extensions thereof;
- (ii) each Patent license agreement, whether written or oral, providing for the grant by or to Company of any right to use any Patent, including, without limitation, each Patent license listed on Schedule A annexed hereto; and
- (iii) all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by the Company against third parties for damages by reason of past, present or future unfair competition with, violation of intellectual property rights in connection with, injury to, or infringement or dilution of any Patent referred to in Schedule A annexed hereto and any Patent licensed under any Patent license listed on Schedule A annexed hereto, in each case together with the right to sue for and collect said damages.

Agent consents and agrees to execute and deliver, at the request and cost of Company, such further instruments, documents and release forms as Company may reasonably request to more effectively, release, terminate and extinguish any such liens and security interests upon such Patent Collateral.

*[Signature Page Follows]*

IN WITNESS HEREOF, Agent has caused this Release to be duly executed by  
its duly authorized officer as of the day and year first above written.


NATIONAL BANK OF CANADA

as Agent

By: 

Name: Dominic Albanese

Title: Director

  
Jonathan Campbell

Vice President

## **SCHEDULE A**

### **Patents**

<b>PATENT</b>	<b>APPLICATION NUMBER</b>	<b>FILING DATE</b>	<b>PATENT NUMBER</b>	<b>ISSUE DATE</b>
Security cover for a cylinder lock	12547944	26-Aug-2009	8459072	11-Jun-2013
STAGED PAPER SHREDDER	13012202	24-Jan-2011	Publication # US 2012/0006920	Pending