502812784 05/16/2014

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT2859378

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
THE BANK OF NEW YORK MELLON TRUST COMPANY N.A. (AS SUCCESSOR TO THE BANK OF NEW YORK)	05/16/2014

RECEIVING PARTY DATA

Name:	PREGIS HOLDING II CORPORATION
Street Address:	1650 LAKE COOK ROAD
Internal Address:	SUITE 400
City:	DEERFIELD
State/Country:	ILLINOIS
Postal Code:	60015
Name:	PREGIS CORPORATION
Street Address:	1650 LAKE COOK ROAD
Internal Address:	SUITE 400
City:	DEERFIELD
State/Country:	ILLINOIS
Postal Code:	60015
Name:	PREGIS INNOVATIVE PACKAGING, INC.
Street Address:	1650 LAKE COOK ROAD
Internal Address:	SUITE 400
City:	DEERFIELD
State/Country:	ILLINOIS
Postal Code:	60015
Name:	PREGIS INTELLIPACK CORP.
Street Address:	10838 E. MARSHALL ST.
Internal Address:	SUITE 142/148
City:	TULSA
State/Country:	OKLAHOMA
Postal Code:	74116

PROPERTY NUMBERS Total: 2

Property Type	Number
Patent Number:	7959103

PATENT

502812784 REEL: 032915 FRAME: 0963

Property Type	Number
Application Number:	12436503

CORRESPONDENCE DATA

Fax Number: (212)859-4000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via

US Mail.

Phone: 2128598000

Email: jason.greenberg@friedfrank.com

Correspondent Name: JASON L. GREENBERG Address Line 1: ONE NEW YORK PLAZA

Address Line 2: FRIED FRANK LLP

Address Line 4: NEW YORK, NEW YORK 10004

ATTORNEY DOCKET NUMBER:	31611-36 (GREENBERG)	
NAME OF SUBMITTER:	JASON L. GREENBERG	
SIGNATURE:	/jlg/	
DATE SIGNED:	05/16/2014	

Total Attachments: 2

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> PATENT REEL: 032915 FRAME: 0964

TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

WHEREAS, pursuant to that certain Second Lien Intellectual Property Security Agreement, dated as of October 12, 2005 (as amended and restated by that certain Amended and Restated Second Lien Intellectual Property Security Agreement, and as further amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") that was recorded in the United States Patent and Trademark Office at Reel 003183, Frame 0450; Reel 016700, Frame 0007; Reel 024755, Frame 0630; and Reel 004250, Frame 0206, Pregis Holding II Corporation, a Delaware corporation, Pregis Corporation, a Delaware corporation, Pregis Innovative Packaging Inc., a Delaware corporation and Pregis Intellipack Corp., a Delaware corporation (each a "Releasee" and collectively, the "Releasees"), granted to The Bank of New York Mellon Trust Company N.A. (as successor to The Bank of New York), as collateral agent for the Trustee and Holders (the "Releasor"), a continuing security interest in all right, title and interest of Releasees in all of their Patents, Trademarks and Copyrights (each as defined in the IP Security Agreement) set forth in Schedule A; all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Releasee accruing thereunder or pertaining thereto; any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the collateral of or arising from any of the foregoing (collectively, "IP Collateral); and

WHEREAS, Releasees have requested and Releasor has agreed to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its continuing security interest in the IP Collateral.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby releases, relinquishes and discharges its continuing security interest in the IP Collateral.

THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND TO BE PERFORMED IN THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICTS OF LAW PRINCIPLES.

IN WITNESS WHEREOF, the Collateral Agent has caused this Termination and Release of Intellectual Property Security Agreement to be duly executed as of May 16, 2014.

THE BANK OF NEW YORK MELLON TRUST COMPANY N.A., as Collateral Agent

By:

Mome:

Name: Title:

M. CALLAHAN

VICE PRESIDENT

SCHEDULE A

Patent Registrations/Applications

Title	Country	Patent or App. Number
Film unwind system with hinged spindle and electronic control of web tension	USA	7959103
Dispenser mixing module and method of assembling and using same	USA	20090218366

Trademark Registrations/Applications

Trademark	Country	Registration or Application No.
EZ BUBBLE-OUT	USA	2960826

Copyrights

None

PATENT REEL: 032915 FRAME: 0966

RECORDED: 05/16/2014