

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT2864286

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| GENERAL ELECTRIC CAPITAL CORPORATION | 05/20/2014 |
| RECEIVING PARTY DATA | |
| Name: | PREGIS INNOVATIVE PACKAGING INC. |
| Street Address: | 1650 LAKE COOK ROAD |
| City: | DEERFIELD |
| State/Country: | ILLINOIS |
| Postal Code: | 60015 |
| PROPERTY NUMBERS Total: 2 | |
| Property Type | Number |
| Application Number: | 11185927 |
| Application Number: | 12546472 |
| CORRESPONDENCE DATA | |
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| NAME OF SUBMITTER: | CHRISTINE DIONNE |
| SIGNATURE: | /CHRISTINE DIONNE/ |
| DATE SIGNED: | 05/21/2014 |
| Total Attachments: 4 | |
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PATENT RELEASE AND REASSIGNMENT

THIS PATENT RELEASE AND REASSIGNMENT (this "Agreement") is made as of May 20, 2014 by **GENERAL ELECTRIC CAPITAL CORPORATION** ("Agent") in favor of **PREGIS INNOVATIVE PACKAGING INC.**, a Delaware corporation (the "Grantor").

WITNESSETH:

WHEREAS, Agent and the Grantor are parties to that certain Patent Security Agreement dated as of May 9, 2013 (the "Assignment"), pursuant to which Grantor granted a security interest to Agent in the Patent Collateral (as defined in the Assignment) as security for certain obligations owing by Grantor and certain of its Affiliates to Agent, including, without limitation, the patents and patent applications ("Patents") set forth on Exhibit A hereto (collectively, the "Secured Patents"); and

WHEREAS, the Assignment was recorded by the Patent Division of the United States Patent and Trademark Office on May 9, 2013 at Reel 030389, Frame 0030; and

WHEREAS, Grantor has requested that Agent release its security interest in and lien on all of Grantor's right, title and interest in, to and under the Secured Patents and reassign the same to Grantor;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent hereby releases its security interest in and lien on all of Grantor's right, title and interest in, to and under the Secured Patents, including, without limitation:

(a) all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing; and

(b) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

2. Agent hereby reassigns, grants and conveys to Grantor, without any representation, warranty, recourse or undertaking by Agent, any and all of Agent's right, title and interest in, to and under the Secured Patents.

3. Agent agrees, at the Grantor's expense, to cooperate with the Grantor and to provide the Grantor with the information and additional authorization reasonably requested by Grantor to affect the release of the Agent's security interest in and lien on the Secured Patents.

4. This Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, Agent has caused this Patent Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

GENERAL ELECTRIC CAPITAL
CORPORATION

By: 

Name: Michael D. TerHorst

Title: Duly Authorized Signatory

Patent Release

EXHIBIT A to Patent Release and Reassignment

Patents and Patent Applications

| Country | Title | Application No. | Filing date | Patent No. | Issue Date | Status |
|---------|--|-----------------|-------------|------------|------------|---------|
| US | Machine and Methods for the Manufacture of Air-Filled Cushions | 11/185,927 | 19-Jul-05 | 7,578,333 | 25-Aug-09 | Issued |
| US | Machine and Methods for the Manufacture of Air-Filled Cushions | 12/546,472 | 24-Aug-09 | N/A | N/A | Pending |