502830937 05/30/2014

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT2877533

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
SPRINGFIELD, INC.	05/28/2014

RECEIVING PARTY DATA

Name:	FIFTH THIRD BANK, AS ADMINISTRATIVE AGENT		
Street Address:	38 FOUNTAIN SQUARE PLAZA		
Internal Address:	FIFTH THIRD CENTER		
City:	CINCINNATI		
State/Country:	OHIO		
Postal Code:	45263		

PROPERTY NUMBERS Total: 7

Property Type	Number
Patent Number:	6269576
Patent Number:	6691445
Patent Number:	6647655
Patent Number:	6889459
Patent Number:	7340987
Patent Number:	7832135
Patent Number:	7571672

CORRESPONDENCE DATA

Fax Number: (312)577-4565

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-577-8265

Email: kristin.brozovic@kattenlaw.com
Correspondent Name: KRISTIN BROZOVIC C/O KATTEN

Address Line 1:525 W MONROE STREETAddress Line 4:CHICAGO, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	210196-113
NAME OF SUBMITTER:	KRISTIN BROZOVIC
SIGNATURE:	/Kristin Brozovic/
DATE SIGNED:	05/30/2014
	PATENT

502830937 REEL: 033062 FRAME: 0632

Total Attachments: 4 source=Patent Security Agreement#page1.tif source=Patent Security Agreement#page2.tif source=Patent Security Agreement#page3.tif

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PATENT SECURITY AGREEMENT

This PATENT SECURITY AGREEMENT (this "Agreement") dated as of May 28, 2014 is executed and delivered by SPRINGFIELD, INC., an Illinois corporation ("Grantor"), in favor of FIFTH THIRD BANK, in its capacity as administrative agent (in such capacity, together with its successors and assigns in such capacity, "Administrative Agent") for Secured Parties under the Guaranty, Pledge and Security Agreement referred to below. Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Guaranty, Pledge and Security Agreement.

RECITALS:

WHEREAS, Grantor owns the letters patent and/or applications for letters patent of the United States set forth on <u>Annex 1</u> hereto (collectively, the "**Registered Patents**");

WHEREAS, Grantor has executed and delivered in favor of Administrative Agent for the benefit of the Secured Parties a certain Guaranty, Pledge and Security Agreement dated as of May 28, 2014 (as amended, amended and restated, supplemented or otherwise modified and in effect from time to time, the "Guaranty, Pledge and Security Agreement"); and

WHEREAS, pursuant to the Guaranty, Pledge and Security Agreement, Grantor has granted to Administrative Agent for the benefit of the Secured Parties a security interest in, among other things, all right, title and interest of Grantor in and to each of the Registered Patents to secure the prompt and complete payment, performance and observance of the Secured Obligations;

NOW, THEREFORE, in consideration of the premises and the agreements, provisions and covenants herein contained, Grantor agrees as follows:

- 1. Incorporation of Guaranty, Pledge and Security Agreement. The Guaranty, Pledge and Security Agreement, and the terms and provisions thereof, are hereby incorporated herein in their entirety by this reference thereto. In the event of any conflict between any provision of the Guaranty, Pledge and Security Agreement and any provision of this Agreement, the provisions of the Guaranty, Pledge and Security Agreement shall control.
- 2. Grant and Reaffirmation of Grant of Security Interests. To secure the prompt and complete payment, performance and observance of the Secured Obligations, Grantor hereby grants to Administrative Agent for the benefit of the Secured Parties (and hereby ratifies, confirms and reaffirms its grant pursuant to the Guaranty, Pledge and Security Agreement of) a continuing security interest in all of the following property and interests in property of Grantor, whether now owned and existing or hereafter acquired or arising:
 - (a) all of the Registered Patents, and all recordings and registrations thereof and applications therefor, including, without limitation, the inventions described therein,

and all reissues, continuations, divisions, renewals, extensions and continuations-in-part thereof; and

(b) all proceeds of the foregoing owned by Grantor, including, without limitation, all general intangibles embodying, incorporating, evidencing or otherwise relating or pertaining to the Registered Patents.

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- Signature Page(s) Follow –

IN WITNESS WHEREOF, Grantor has caused this Agreement to be duly executed and delivered as of the date first above written.

SPRINGFIELD, INC.

Name: Dennis Reese

Title: Chief Executive Officer

ANNEX 1 TO PATENT SECURITY AGREEMENT

PATENTS

Title	Application Number	Application Date	Patent Number	Issue Date
DISABLEMENT MECHANISM				
FOR A FIREARM	09370532	08/09/1999	6269576	08/07/2001
DISABLEMENT MECHANISM				
FOR A FIREARM	09758825	01/11/2001	6691445	02/17/2004
MODEL 1911 TYPE FIREARM				
SAFETY LOCK	09837922	04/18/2001	6647655	11/18/2003
MODEL 1911 TYPE FIREARM				
SAFETY LOCK	10684902	10/14/2003	6889459	05/10/2005
CONVERSION PLATFORM				
FOR A .45 ACP PISTOL	11252307	10/17/2005	7340987	03/11/2008
MODEL 1911 TYPE FIREARM				
SAFETY LOCK	12013822	01/14/2008	7832135	11/16/2010
CONVERSION PLATFORM				
FOR A .45 ACP PISTOL	12023705	01/31/2008	7571672	08/11/2009

Patent Security Agreement

RECORDED: 05/30/2014