

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT2913123

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
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RICHARD L. CLAXTON	04/26/2013
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Property Type	Number
Application Number:	14309823
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SIGNATURE:	/Susan E. Chetlin/
DATE SIGNED:	06/25/2014
Total Attachments: 2	
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ASSIGNMENT OF PATENT APPLICATION

WHEREAS, Richard L. Claxton, hereinafter referred to as "Assignor," is the inventor of the invention described and set forth in the below-identified application for United States Letters Patent:

Title of Invention: OPTIMIZED BANK PENETRATION SYSTEM

Filing Date: 13/795,703

Application/Serial No.: March 12, 2013

WHEREAS, Flanders Electric Motor Service, Inc., 8101 Baumgart Road, Evansville, Indiana 47725, United States of America, hereinafter referred to as "Assignee," is desirous of acquiring an interest in the invention and application and in any U.S. Letters Patent and Registrations which may be granted on the same;

For good and valuable consideration, receipt of which is hereby acknowledged by Assignor, Assignor has assigned, and by these presents does assign to Assignee all right, title, and interest in and to the invention and application and to all foreign counterparts (including patent, utility model, and industrial designs), and in and to any Letters Patent and Registrations which may hereafter be granted on the same in the United States and all countries throughout the world, and to claim the priority from the application as provided by the Paris Convention. Assignor also acknowledges that Assignor's assignment to Assignee may be transferred to any successors or assignees of Assignee, without Assignor's further consent. Assignor further acknowledges that Assignor's assignment includes the entire right, title, and interest in Assignor's Letters Patent, including the right of priority in, to, and under Assignor's application for Letters Patent, the invention(s) and improvement(s) set forth therein, and any and all continuations, continuations-in-part (CIPs), divisionals, renewals, substitutions, conversions, reissues, prolongations, or extensions thereof.

Assignor additionally authorize Assignee to file applications in Assignor's name for Letters Patent in any country, to be held and enjoyed by Assignee, its successors, assigns, nominees or legal representatives, to the full end of the term or terms for which said Letters Patent respectively may be granted, reissued or extended, as fully and entirely as the same would have been held and enjoyed by Assignor had this sale, assignment, and transfer not been made.

Assignor also covenants that Assignor has full right to convey the entire interest herein assigned, and that Assignor has not executed and will not execute any agreement in conflict herewith. Assignor further covenants and agrees that Assignor will, each time a request is made, and without undue delay, execute and deliver all such papers as may be necessary or desirable to perfect the title to said invention(s), improvement(s), application(s) and Letters Patent, to Assignee, its successors, assigns, nominees, or legal

