

## PATENT ASSIGNMENT COVER SHEET

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	PARTIAL RELEASE OF PATENT SECURITY INTEREST (ABL)		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>			<b>Execution Date</b>
JPMORGAN CHASE BANK N.A., AS ADMINISTRATIVE AGENT			06/20/2014
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	HI-TECH PHARMACAL CO., INC.		
<b>Street Address:</b>	369 BAYVIEW AVE.		
<b>City:</b>	AMITYVILLE		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	11701		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>		
<b>Patent Number:</b>	8377480		
<b>Patent Number:</b>	7790201		
<b>CORRESPONDENCE DATA</b>			
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<b>ATTORNEY DOCKET NUMBER:</b>	36084-39180		
<b>NAME OF SUBMITTER:</b>	DUSAN CLARK		
<b>SIGNATURE:</b>	/Dusan Clark/		
<b>DATE SIGNED:</b>	06/30/2014		
<b>Total Attachments: 3</b>			
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## PARTIAL RELEASE OF PATENT SECURITY INTEREST

This Partial Release of Patent Security Interest ("Partial Release") is made effective as of June 20, 2014 by JPMORGAN CHASE BANK, N.A., as Administrative Agent for the Secured Parties (the "Administrative Agent") to HI-TECH PHARMACAL CO., INC., a Delaware corporation (the "Grantor"). All capitalized terms not defined herein shall have the respective meaning given to them in the Credit Agreement (as defined below).

WHEREAS, the Grantor, the other Loan Parties, the Lenders and Administrative Agent have entered into a Credit Agreement dated as of April 17, 2014 (as may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement");

WHEREAS, the Grantor and the other Loan Parties have entered into an ABL Pledge and Security Agreement dated as of April 17, 2014 (as may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, on April 17, 2014, the Grantor executed and delivered a Confirmatory Grant of Security Interest in United States Patents ("Confirmatory Grant") to the Administrative Agent for the benefit of the Secured Parties in order to secure the satisfactory performance and payment of all the Secured Obligations;

WHEREAS, pursuant to the Confirmatory Grant, the Grantor granted to the Administrative Agent a security interest in in (1) all of Grantor's right, title and interest in and to the Patents now owned or from time to time after the date hereof owned or acquired by the Grantor, together with (2) all proceeds and products of the Patents, and (3) all causes of action arising prior to or after the date hereof for infringement of the Patents or unfair competition regarding the same, including, without limitation, the United States Patents, including but not limited to four listed on the attached Schedule A (the "Patents");

WHEREAS, said Confirmatory Grant was recorded in the United States Patent & Trademark Office on April 18, 2014 at Reel/Frame 32714/0401; and

WHEREAS, the Administrative Agent wishes to release its security interest in the Patents listed on Schedule A only and retransfer and reassign to the Grantor without recourse all of the Administrative Agent's right, title and interest in and to the Patents listed on Schedule A.

NOW THEREFORE, the Administrative Agent hereby releases any security interest it may have in the Patents listed on Schedule A only, and reassigns any and all right, title and interest it may have in and to the Patents listed on Schedule A without recourse to the Grantor.

IN WITNESS WHEREOF, the Administrative Agent has caused this Partial Release to be executed by its duly authorized officer.

JPMORGAN CHASE BANK, N.A., as  
Administrative Agent

By: *Daniel Esken*

Name: *Daniel Esken*

Title: *Authorized Officer*

**Schedule A**

**Security Interest in Patents recorded at**

**Reel/Frame 32714/0401**

<b><u>PATENTS</u></b>					
<b>Title</b>	<b>Owner/Licensee</b>	<b>Status</b>	<b>Application/ Patent No.</b>	<b>Application Date/Issue Date</b>	<b>Country</b>
GRANULAR SUSTAINED RELEASE PREPARATION AND PRODUCTION THEREOF	<b>Owner:</b>  HI-TECH	Granted	12/850,087 8,377,480	8/4/2010 2/19/2013	United States
GRANULAR SUSTAINED RELEASE PREPARATION AND PRODUCTION THEREOF	<b>Owner:</b>  HI-TECH	Granted	10/570,242 7790201	2/28/2006 9/7/2010	United States