

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

EPAS ID: PAT2955858

<b>SUBMISSION TYPE:</b>	CORRECTIVE ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Corrective Assignment to correct the COVER SHEET previously recorded on Reel 032405 Frame 0664. Assignor(s) hereby confirms the THE SECURITY INTEREST GRANTED BY CORROSION CONTROL INTERNATIONAL OY TO SLICKBAR PRODUCTS CORPORATION.		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>		<b>Execution Date</b>	
CORROSION CONTROL INTERNATIONAL, OY		06/09/2010	
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	SLICKBAR PRODUCTS CORPORATION		
<b>Street Address:</b>	18 BEACH STREET		
<b>City:</b>	SEYMOUR		
<b>State/Country:</b>	CONNECTICUT		
<b>Postal Code:</b>	06483		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>		
<b>Patent Number:</b>	6113313		
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(203)261-5676		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	203-261-1234		
<b>Email:</b>	jrf@warefressola.com		
<b>Correspondent Name:</b>	JAMES R. FREDERICK		
<b>Address Line 1:</b>	755 MAIN STREET		
<b>Address Line 2:</b>	P.O. BOX 224		
<b>Address Line 4:</b>	MONROE, CONNECTICUT 06468		
<b>ATTORNEY DOCKET NUMBER:</b>	15-001		
<b>NAME OF SUBMITTER:</b>	JAMES R. FREDERICK		
<b>SIGNATURE:</b>	/James R. Frederick/		
<b>DATE SIGNED:</b>	07/28/2014		
<b>Total Attachments: 7</b>			
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<b>PATENT</b>			

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PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
SLICKBAR PRODUCTS CORPORATION	06/09/2010
RECEIVING PARTY DATA	
Name:	CORROSION CONTROL INTERNATIONAL, OY
Street Address:	VECJARVENTE 3
City:	PORVOO
State/Country:	FINLAND
Postal Code:	FL-06150
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6113313
CORRESPONDENCE DATA	
Fax Number:	(203)261-5676
Phone:	203-261-1234
Email:	jrf@warefressola.com
Correspondence will be sent via US Mail when the email attempt is unsuccessful.	
Correspondent Name:	JAMES R. FREDERICK
Address Line 1:	755 MAIN STREET
Address Line 2:	P.O. BOX 224
Address Line 4:	MONROE, CONNECTICUT 06468
ATTORNEY DOCKET NUMBER:	15-001
NAME OF SUBMITTER:	JAMES R. FREDERICK
Signature:	/James R. Frederick/
Date:	03/11/2014

**Total Attachments: 5**

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**RECEIPT INFORMATION**

**EPAS ID:** PAT2762657  
**Receipt Date:** 03/11/2014

## SECURITY AGREEMENT

This Agreement is made as of the 9<sup>th</sup> day of June, 2010, by and between Slickbar Products Corporation, a corporation organized and existing under the laws of the State of Connecticut, having its principal office at 18 Beach Street, Seymour, Connecticut (the Secured Party) and Corrosion Control International, OY, a corporation of the Country of Finland having its place of business at Vecjarvente 3, FL-06150 Porvoo, Finland, (the "Debtor").

To secure the performance of Debtor's obligations under an Asset Purchase Agreement of even date herewith by and between the Secured Party and Debtor, Debtor hereby grants and conveys to the Secured Party a security interest in the intellectual property sold to Debtor in the Asset Purchase Agreement, including the patents listed in Schedule A attached hereto, which intellectual property the Debtor represents will be used primarily in its business, and in all proceeds thereof, if any, on the terms and conditions further set forth herein.

1. Debtor Obligations: Debtor warrants, covenants and agrees as follows:

A. To pay and perform all of its obligations set forth in the aforesaid Asset Purchase Agreement.

B. To defend the title of the intellectual property against all other persons and against all other claims.

C. On demand of the Secured Party, to do the following: furnish further assurance of title, execute any written agreement or do any other acts necessary to effectuate the purposes and provisions of this Security Agreement, execute any instrument or statement required by law or otherwise in order to perfect continue or terminate the security interest of the Secured Party in the intellectual property and to pay all costs of filing in connection therewith.

D. To retain possession of the intellectual property during the existence of this Security Agreement and not to sell, exchange, assign, loan, deliver, lease, mortgage or otherwise dispose of the same without the written consent of the Secured Party, which consent will not be unreasonably withheld.

E. Secured Party hereby consents to the granting of a single additional security interest having priority to the security interest granted herein, such security interest to be granted to a third party lender providing funds to Debtor in connection with closing the Asset Purchase Agreement of even date herewith. This consent does not extend to expansion or modification of any such security interest given to the third party lender, unless consented to under Paragraph 1 D.

F. Except as provided in Paragraph 1.E., to keep the intellectual property free and clear of all liens, charges, encumbrances, taxes and assessments.

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G. To pay, when due, all taxes, assessments and license fees relating to the intellectual property.

H. Debtor has the unqualified right to enter into this agreement and perform its terms.

2. No Waiver: Waiver of or acquiescence in any default by the Debtor or failure of the Secured Party to insist upon strict performance by the Debtor of any obligations or agreements under or created by this security agreement shall not constitute a waiver of any subsequent or other default or failure.

3. Default: The following shall constitute a default:

A. Failure by Debtor to make any scheduled payments and reports under the Asset Purchase Agreement.

B. Failure by Debtor to comply with any provision of this Security Agreement or of the Asset Purchase Agreement, or any other obligations secured hereby.

C. Commencement of any bankruptcy or any insolvency proceeding by or against Debtor which is not withdrawn, dismissed, discharged or removed within thirty (30) days of commencement.

D. Any act of Debtor which Secured Party, in its sole discretion and in good faith, deems will imperil the prospect of full performance with satisfaction of Debtor's obligations to the Secured Party.

4. Remedies on default: Upon any default and upon demand, and subject to the single additional security interest consented to by the Secured Party in Paragraph 1.E., Debtor agrees immediately to assemble the intellectual property and make it available to the Secured Party at the place and time designated in such demand. Secured Party shall be entitled to immediate possession of the intellectual property and Secured Party may sell, assign, lease or otherwise dispose of the intellectual property or any part thereof, either at public or private sale acceptable to the Secured Party, all at Secured Party's sole option and as it, in its sole discretion, may deem advisable. Secured Party may bid or become purchaser at any such sale if public, free from any right of redemption which is hereby expressly waived by Debtor. Secured Party will give Debtor reasonable notice of the time and place of any public sale or the time after which any private sale or other intended disposition will be made. The requirement of reasonable notice shall be met if such notice is mailed to Debtor at least five (5) days before the time of the sale or distribution.

The net cash proceeds resulting from the collection, liquidation, sale, or other disposition of the intellectual property shall be applied first to the expenses (including all attorney's reasonable fees) of accumulating, processing and preparing for sale, selling, collecting, liquidating and the like, and then to the satisfaction of all liabilities of the Debtor to Secured Party under the Asset to Purchase Agreement of even date herewith. Debtor shall be liable to Secured Party and shall pay to Secured Party, on demand, any deficiency which may remain

after such sale, disposition, collection or liquidation of the intellectual property, and Secured Party in turn agrees to remit to Debtor, or other persons as their interests appear, any surplus remaining after all such liabilities have been paid in full.

To facilitate the exercise by the Secured Party of all rights and remedies set forth in this section in the event of default, Debtor hereby constitutes Secured Party or any other person whom the Secured Party may designate, as attorney-in-fact for the Debtor, at the Debtor's expense, to exercise all or any of the foregoing powers, and other powers incidental to the foregoing, all of which, being coupled with an interest, shall be irrevocable, shall continue until all obligations have been satisfied and shall be in addition to any other rights and remedies Secured Party may have.

5. Binding effect: The terms and agreements herein obtained shall bind and anure to the benefit of the respective parties hereto, and their respective legal representatives, successors and assigns.

6. Governing law: This Agreement shall be governed by and construed in accordance with the laws of the State of Connecticut.

In Witness Whereof, the parties have respectively signed this Security Agreement as of the date and year first written above.

CORROSION CONTROL INTERNATIONAL, OY

By

Name: Jochum von Schoultz  
Title: CEO

Porvoo, Finland  
State of Connecticut )  
County of ) ss:  
County of )

On this 10th day of June, 2010, before me, personally appeared Jochum von Schoultz, who acknowledged himself to be an officer of Corrosion Control International, OY and being authorized to do so, executed the foregoing instrument for Corrosion Control International, OY.


Notary Public

Nuutti Pernanen  
Porvoon maistraatin  
bankkirjoittaja



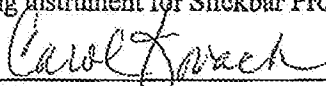
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SLICKBAR PRODUCTS CORPORATION

By   
Steven Reilly  
President

State of Connecticut )  
                                  ) ss;  
County of                )

On this 9th day of June, 2010, before me, personally appeared Steven Reilly, who acknowledged himself to be the President of Slickbar Products Corporation and being authorized to do so, executed the foregoing instrument for Slickbar Products Corporation.

  
Notary Public

**CAROL L. KOVACH**  
**NOTARY PUBLIC**  
MY COMMISSION EXPIRES NOV. 30, 2012

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SCHEDULE A

US Patent 5,816,746 granted 6 October 1998 for PILE WRAPPER  
CLOSURE ASSEMBLY AND METHOD OF INSTALLING THE  
SAME

US Patent 6,113,313 granted 5 September 2000 for PILE WRAPPER  
AND CLAMPING ASSEMBLY

UK Patent 2,314,111 granted 5 June 1997 for PILE WRAPPER  
CLOSURE ASSEMBLY

US Patent 5,347,911 granted February 19, 2002 for a VORTEX  
SHEDDING WRAP which expired February 24, 2010

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