

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT2964756

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
KEYBANK NATIONAL ASSOCIATION	07/31/2014
RECEIVING PARTY DATA	
Name:	PREFERRED TECHNOLOGY, LLC
Street Address:	C/O PREFERRED PROPPANTS, LLC, 1 RADNOR CORPORATE CTR., 100 MATSONFORD RD., SUITE 101
City:	RADNOR
State/Country:	PENNSYLVANIA
Postal Code:	19087
PROPERTY NUMBERS Total: 3	
Property Type	Number
Application Number:	13099893
Application Number:	13188530
Application Number:	13224726
CORRESPONDENCE DATA	
Fax Number:	(650)213-8158
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	6502130300
Email:	iprecordations@whitecase.com
Correspondent Name:	WHITE & CASE LLP / CHRISTINA ISHIHARA
Address Line 1:	3000 EL CAMINO REAL, BLDG 5, 9TH FLOOR
Address Line 4:	PALO ALTO, CALIFORNIA 94306
ATTORNEY DOCKET NUMBER:	1155753-0095
NAME OF SUBMITTER:	CHRISTINA ISHIHARA
SIGNATURE:	/Christina Ishihara/
DATE SIGNED:	08/01/2014
Total Attachments: 4	
source=Patent Release (KeyBank) (Preferred Technology, LLC) (Executed)#page1.tif	
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PATENT

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN PATENTS**

This TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS, dated as of July 31, 2014 is made by KeyBank National Association, as Collateral Agent ("Secured Party").

WITNESSETH:

WHEREAS, Preferred Technology, LLC ("Grantor"), is a party to that certain Amended and Restated Intellectual Property Security Agreement (IP Affiliate), dated as of December 15, 2011 (as amended, restated, amended and restated, supplemented or modified from time to time, the "Security Agreement"), made by Grantor in favor of Secured Party;

WHEREAS, pursuant to (i) the Security Agreement and (ii) that certain Notice of Grant of Security Interest in Patents, dated as of December 15, 2011 (the "Notice of Grant"), made by Grantor in favor of Secured Party, Grantor granted a security interest (the "Security Interest") to Secured Party in the Patent Collateral (as defined in the Notice of Grant), including in the patent registrations and applications listed on Schedule A attached hereto;

WHEREAS, the Notice of Grant was recorded in the Patents Division of the United States Patent and Trademark Office on December 16, 2011 at Reel 027399 and Frame 0960; and

WHEREAS, Secured Party now desires to terminate and release the entirety of its Security Interest in the Patent Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged:

1. Release of Security Interest. Secured Party hereby terminates, releases and discharges its Security Interest in the Patent Collateral.

2. Further Assurances. Secured Party hereby agrees, at Grantor's sole cost and expense, to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably requested by Grantor to effect the release of the Security Interest contemplated hereby.

3. Counterparts. This Termination and Release may be executed in two or more counterparts, each of which shall constitute an original but all of which when taken together shall constitute but one contract. Delivery of an executed counterpart to this Termination and Release by facsimile or other electronic transmission shall be as effective as delivery of a manually signed original.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

KEYBANK NATIONAL ASSOCIATION, AS
COLLATERAL AGENT, as Secured Party

By: _____

Name: _____

Title: _____

Leslie A. Jones
Leslie A. Jones
SVP

ACKNOWLEDGED AND AGREED:

PREFERRED TECHNOLOGY, LLC, as Grantor

By: Preferred Technology Holding Company, as sole member

By: _____

Name: _____

Title: _____

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

KEYBANK NATIONAL ASSOCIATION, AS
COLLATERAL AGENT, as Secured Party

By: _____
Name:
Title:

ACKNOWLEDGED AND AGREED:

PREFERRED TECHNOLOGY, LLC, as Grantor
By: Preferred Technology Holding Company, as sole member

By: _____
Name: Michael G. O'Neill
Title: Chief Executive Officer

[Signature Page to Patent Release – Preferred Technology, LLC]

PATENT
REEL: 033460 FRAME: 0052

Schedule A

PATENTS AND PATENT APPLICATIONS

<u>Country</u>	<u>ID Type</u>	<u>Serial No.</u>	<u>Title</u>
US	UTL	13/099,893	Coated and Cured Proppants
US	UTL	13/188,530	Coated and Cured Proppants
US	UTL	13/224,726	Dual Function Proppants