

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

EPAS ID: PAT2967401

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| BANK OF MONTREAL, AS ADMINISTRATIVE AGENT | 08/01/2014 |
| RECEIVING PARTY DATA | |
| Name: | PENFORD PRODUCTS CO. |
| Street Address: | 7094 SOUTH REVERE PARKWAY |
| City: | CENTENNIAL |
| State/Country: | COLORADO |
| Postal Code: | 80112 |
| PROPERTY NUMBERS Total: 11 | |
| Property Type | Number |
| Patent Number: | 4786530 |
| Patent Number: | 5003022 |
| Patent Number: | 5130395 |
| Patent Number: | 5130394 |
| Patent Number: | 5416181 |
| Patent Number: | 5525414 |
| Patent Number: | 5527544 |
| Patent Number: | 5565509 |
| Patent Number: | 5667885 |
| Patent Number: | 5707720 |
| Application Number: | 60834312 |
| CORRESPONDENCE DATA | |
| Fax Number: | (678)553-2602 |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | |
| Phone: | 6785532601 |
| Email: | jimmarl@gtlaw.com |
| Correspondent Name: | LASHANA C. JIMMAR, PARALEGAL |
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| ATTORNEY DOCKET NUMBER: | 123235.014200 |
| NAME OF SUBMITTER: | LASHANA C. JIMMAR |
| SIGNATURE: | /LaShana C. Jimmar/ |
| DATE SIGNED: | 08/04/2014 |
| Total Attachments: 4 source=BMO Release and Reassignment of Patents - Reel 022980 Frame 0977 Penford Products CO#page1.tif source=BMO Release and Reassignment of Patents - Reel 022980 Frame 0977 Penford Products CO#page2.tif source=BMO Release and Reassignment of Patents - Reel 022980 Frame 0977 Penford Products CO#page3.tif source=BMO Release and Reassignment of Patents - Reel 022980 Frame 0977 Penford Products CO#page4.tif | |

RELEASE AND REASSIGNMENT OF PATENTS

THIS RELEASE AND REASSIGNMENT OF PATENTS dated August 1, 2014 by Bank of Montreal, acting as administrative agent as hereinafter described;

WITNESSETH:

WHEREAS, Bank of Montreal, acting as administrative agent hereunder for the Security Creditors as defined in the Security Agreement referred to below (the "*Secured Party*"), with its mailing address at 115 South LaSalle Street, Chicago, Illinois 60603 and PENFORD PRODUCTS CO., a Delaware corporation ("*Debtor*") with its principal place of business and mailing address at 7094 South Revere Parkway, Centennial, Colorado 80112 Attn (the "*Debtor*") are parties to a certain Patent Collateral Agreement dated June 30, 2009 which was recorded in the United States Patent and Trademark Office on July 22, 2009, at Reel 022980, Frame 0977, pursuant to which the Debtor granted a security interest in and collateral assignment of, among other property, those certain patents, and patent applications listed on Schedule A attached hereto and certain other property (collectively, the "*Patents*"); and

WHEREAS, the Debtor has requested that the Secured Party release its security interests in the Patents and reassign the same to the Debtor;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

The Secured Party hereby releases its security interests in and collateral assignment of, and reassigns, grants and conveys to the Debtor, without any representation, warranty, recourse or undertaking by the Secured Party, all of its right, title and interest, if any, in and to:

(i) Each patent and patent application listed on Schedule A-1 hereto and all of the inventions described and claimed therein and any and all reissues, continuations, continuations-in-part or extensions thereof; and

(ii) Each patent license listed on Schedule A-2 hereto and all royalties and other sums due or to become due under or in respect of each such patent license, together with the right to sue for and collect all such royalties and other sums; and

(iii) All proceeds of the foregoing, including without limitation any claim by Debtor against third parties for damages by reason of past, present or future infringement of any patent listed on Schedule A-1 hereto or of any patent licensed under a patent license listed on Schedule A-2 hereto, in each case together with the right to sue for and collect said damages.

IN WITNESS WHEREOF, the Secured Party has caused this Release and Reassignment of Patents to be duly executed by its duly authorized officer as of the day and year first above written.

BANK OF MONTREAL, as Administrative Agent

By Manuel Diaz
Name Manuel Diaz
Title Director

SCHEDULE A-1
TO RELEASE OF PATENT COLLATERAL AGREEMENT
U.S. PATENT NUMBERS
AND PENDING U.S. PATENT APPLICATION NUMBERS

| COUNTRY | PATENT/APPL. NO. | TITLE |
|---------------|------------------|---|
| United States | 4786530 | Finishing size composition and method for making and using same |
| United States | 5003022 | Starch graft polymers |
| United States | 5130395 | Salt stable starch graft polymers |
| United States | 5130394 | Starch graft polymers |
| United States | 5416181 | Reinforced films made from water soluble polymers |
| United States | 5525414 | Method and materials for coating synthetic textile compositions |
| United States | 5527544 | Reinforced films made from water soluble polymers |
| United States | 5565509 | Reinforced films made from water soluble polymers |
| United States | 5667885 | Reinforced films made from water soluble polymers |
| United States | 5707720 | Methods and materials for coating textile compositions |
| United States | 60/834,312 | High amylose dog chew formulation |

SCHEDULE A-2
TO RELEASE OF PATENT COLLATERAL AGREEMENT

PATENT LICENSES

None.