PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT2967387

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Execution Date
BANK OF MONTREAL, AS ADMINISTRATIVE AGENT	08/01/2014

RECEIVING PARTY DATA

Name:	PENFORD CORPORATION	
Street Address:	7094 SOUTH REVERE PARKWAY	
City:	CENTENNIAL	
State/Country:	COLORADO	
Postal Code:	80112	

PROPERTY NUMBERS Total: 5

Property Type	Number
Patent Number:	6040379
Patent Number:	6165321
Patent Number:	6290814
Patent Number:	6593414
Application Number:	09516794

CORRESPONDENCE DATA

Fax Number: (678)553-2602

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6785532601

Email: jimmarl@gtlaw.com

Correspondent Name: LASHANA C. JIMMAR, PARALEGAL

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Address Line 2: 3333 PIEDMONT ROAD, NE, SUITE 2500

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ATTORNEY DOCKET NUMBER:	123235.014200	
NAME OF SUBMITTER: LASHANA C. JIMMAR		
SIGNATURE: /LaShana C. Jimmar/		
DATE SIGNED:	08/04/2014	

Total Attachments: 4

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REEL: 033470 FRAME: 0883

PATENT

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PATENT REEL: 033470 FRAME: 0884

RELEASE AND REASSIGNMENT OF PATENTS

THIS RELEASE AND REASSIGNMENT OF PATENTS dated August 1, 2014 by Bank of Montreal, acting as administrative agent as hereinafter described;

WITNESSETH:

WHEREAS, Bank of Montreal, acting as administrative agent hereunder for the Security Creditors as defined in the Security Agreement referred to below (the "Secured Party"), with its mailing address at 115 South LaSalle Street, Chicago, Illinois 60603 and PENFORD CORPORATION a Washington corporation ("Debtor") with its principal place of business and mailing address at 7094 South Revere Parkway, Centennial, Colorado 80112 Attn (the "Debtor") are parties to a certain Patent Collateral Agreement dated June 30, 2009 which was recorded in the United States Patent and Trademark Office on July 22, 2009, at Reel 022980, Frame 0983, pursuant to which the Debtor granted a security interest in and collateral assignment of, among other property, those certain patents, and patent applications listed on Schedule A attached hereto and certain other property (collectively, the "Patents"); and

WHEREAS, the Debtor has requested that the Secured Party release its security interests in the Patents and reassign the same to the Debtor;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

The Secured Party hereby releases its security interests in and collateral assignment of, and reassigns, grants and conveys to the Debtor, without any representation, warranty, recourse or undertaking by the Secured Party, all of its right, title and interest, if any, in and to:

- (i) Each patent and patent application listed on Schedule A-1 hereto and all of the inventions described and claimed therein and any and all reissues, continuations, continuations-in-part or extensions thereof; and
- (ii) Each patent license listed on Schedule A-2 hereto and all royalties and other sums due or to become due under or in respect of each such patent license, together with the right to sue for and collect all such royalties and other sums; and
- (iii) All proceeds of the foregoing, including without limitation any claim by Debtor against third parties for damages by reason of past, present or future infringement of any patent listed on Schedule A-1 hereto or of any patent licensed under a patent license listed on Schedule A-2 hereto, in each case together with the right to sue for and collect said damages.

3622088.01.03.B.doc 1575000 IN WITNESS WHEREOF, the Secured Party has caused this Release and Reassignment of Patents to be duly executed by its duly authorized officer as of the day and year first above written.

BANK OF MONTREAL, as Administrative Agent

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PATENT REEL: 033470 FRAME: 0886

SCHEDULE A-1 TO RELEASE OF PATENT COLLATERAL AGREEMENT

U.S. PATENT NUMBERS AND PENDING U.S. PATENT APPLICATION NUMBERS

COUNTRY	PATENT/APPL, NO.	TITLE
United States	6040379	Starch copolymer products and process
United States	6165321	Method of sizing substrates
United States	6290814	Paper coating composition comprising gellan gum/starch blend
United States	6593414	Pressure sensitive adhesives
United States	09/516,794	Method of emulsifying acetal sizing compounds

PATENT REEL: 033470 FRAME: 0887

SCHEDULE A-2 TO RELEASE OF PATENT COLLATERAL AGREEMENT

PATENT LICENSES

None:

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RECORDED: 08/04/2014