

PATENT ASSIGNMENT COVER SHEET

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EPAS ID: PAT2971519

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SHORT-FORM PATENT SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
VALERITAS, INC.	08/05/2014

RECEIVING PARTY DATA

Name:	CAPITAL ROYALTY PARTNERS II L.P.
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PROPERTY NUMBERS Total: 13

Property Type	Number
Application Number:	14156514

PATENT

Property Type	Number
Application Number:	14259897
Application Number:	14363981
PCT Number:	US2014040205
Application Number:	61925286
Application Number:	61934259
Application Number:	60787616
Application Number:	60250538
Application Number:	60465070
Application Number:	61175329
Application Number:	61353004
Application Number:	61569642
Application Number:	61829325

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

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NAME OF SUBMITTER: TUAN DINH

SIGNATURE: /Tuan Dinh/

DATE SIGNED: 08/06/2014

Total Attachments: 5

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SHORT-FORM PATENT SECURITY AGREEMENT

WHEREAS, VALERITAS, INC. (the “Grantor”) has applied for letters patent and has been granted letters patents in the United States Patent and Trademark Office, and is the owner of the patent applications and patents listed in the attached Schedule of Patents and Patent Applications associated therewith;

WHEREAS, the Grantor has previously entered into the Security Agreement dated as of May 24, 2013 (as modified from time to time, the “Security Agreement”), in which the Grantor has granted certain interests in favor of CAPITAL ROYALTY PARTNERS II L.P., CAPITAL ROYALTY PARTNERS II – PARALLEL FUND “A” L.P., PARALLEL INVESTMENT OPPORTUNITIES PARTNERS II L.P., CAPITAL ROYALTY PARTNERS II – PARALLEL FUND “B” (CAYMAN) L.P., and CAPITAL ROYALTY PARTNERS II (CAYMAN) L.P. (together, with their successors and assigns, the “Secured Parties”); and

WHEREAS, pursuant to the Security Agreement, the Grantor has agreed with the Secured Parties to execute this Short-Form Patent Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor hereby grants to the Secured Parties, to the extent provided in the Security Agreement (the terms and conditions of which are hereby incorporated herein), a security interest in all of its right, title and interest in, to and under all the patents and patent applications whether now owned or at any time hereafter acquired, of the Grantor issued by, or for which applications have been filed with, the United States Patent and Trademark Office, including the patents and applications on the attached Schedule of Patents and Patent Applications, and all related patents and applications thereto, including all reissuances, continuations, continuations-in-part, revisions, extensions, re-examinations thereof, any patents and patent applications claiming priority to said patents and patent applications or from which said patents and patent applications claim priority, and pending applications associated therewith, as collateral security for the prompt and complete payment and performance when due of all the Secured Obligations (as defined in the Security Agreement). Notwithstanding the foregoing, in the event of any conflict between this Short-Form Patent Security Agreement and the Security Agreement, the Security Agreement shall control.

This Short-Form Patent Security Agreement shall be construed in accordance with and governed by the law of the State of New York, without regard to principles of conflicts of laws that would result in the application of the laws of any other jurisdiction; provided that Section 5-1401 of the New York General Obligations Law shall apply.

Date: August 5, 2014

IN WITNESS WHEREOF, the party hereto has caused this Short-Form Patent Security Agreement to be duly executed and delivered as of the day and year first above written.

VALERITAS, INC.

By: Kristine Peterson
Name: Kristine Peterson
Title: Chief Executive Officer

[Signature Page to Short-Form Patent Security Agreement]

sf-3437173

PATENT
REEL: 033483 FRAME: 0566

SCHEDULE OF
PATENTS AND PATENT APPLICATIONS

Valeritas, Inc. Patents and Patent Applications Filed after April 1, 2013:

VALT- Ref. No.	Territory	Invention	Priority Application	Priority Appln. Filing Date	Application No.	Appln. Filing Date	Status	Patent No.	Issue Date
VALT- AU3-1000	AU	Multi-Cartridge Fluid Delivery Device	60/787,616 & PCT/US07/065363	30-Mar- 06 28-Mar- 07	2013231047	28- Mar- 2007	pending		
VALT- 011-CA3	CA	Fluid Delivery and Measurement Systems and Methods	PCT/US2001/046028 60/250,538	30-Nov- 2000 30-Nov- 2001	2,850,729	30- Nov- 2001	pending		
VALT- 011-CA4	CA	Fluid Delivery and Measurement Systems and Methods	same as above	same as above	2,850,798	30- Nov- 2001	pending		
VALT- 035-CA2	CA	Hydraulically Actuated Pump for Long Duration Medicament Administration	60/465,070 & PCT/US04/12797	23-Apr- 03 23-Apr- 04	2,820,537	23- Apr- 2004	pending		
VALT- IL2-1000	IL	Multi-Cartridge Fluid Delivery Device	60/787,616 & PCT/US07/065363	30-Mar- 06 28-Mar- 07	232412	28- Mar- 2007	pending		
VALT- 1001-102	US	Fluid Transfer Device	61/175,329	04-May- 09	14/156,514	16-Jan- 2014	pending		
VALT- 1001- CN2	CN	Fluid Transfer Device	same as above	same as above	201410204112.9	04- May- 2010	pending		

VALT Ref. No.	Territory	Invention	Priority Application	Priority Appln. Filing Date	Application No.	Appln. Filing Date	Status	Patent No.	Issue Date
VALT-1001-JP2	JP	Fluid Transfer Device	same as above	same as above	2014-87852	04-May-2010	pending		
VALT-1002-102	US	Fluid Delivery Device Cartridges, Needle Retraction Mechanisms and Expandable Hydraulic Fluid Seals	61/569,642	09-Jun-10	14/259,897	23-Apr-2014	pending		
VALT-1003-US1	US	Vented Needle	61/569,642 PCT/US12/69054	12-Dec-2011 12-Dec-2012	14/363,981	09-Jun-2014	pending		
VALT-1003-AU1	AU	Vented Needle	61/569,642 PCT/US12/69054	same as above	2012352470	12-Dec-2012	pending		
VALT-1003-CA1	CA	Vented Needle	61/569,642 PCT/US12/69054	same as above	not yet assigned	12-Dec-2012	pending		
VALT-1003-CN1	CN	Vented Needle	61/569,642 PCT/US12/69054	same as above	201280060538.0	12-Dec-2012	pending		
VALT-1003-EP1	EP	Vented Needle	61/569,642 PCT/US12/69054	same as above	12858115.4	12-Dec-2012	pending		
VALT-1003-IN1	IN	Vented Needle	61/569,642 PCT/US12/69054	same as above	4148/DELNP/2014	12-Dec-2012	pending		
VALT-1003-JP1	JP	Vented Needle	61/569,642 PCT/US12/69054	same as above	not yet assigned	12-Dec-2012	pending		
VALT-	WO	A Fluid Delivery	61/829,325	31-May-	PCT/US2014/040205	30-	pending		

VALT Ref. No.	Territory	Invention	Priority Application	Priority Appln. Filing Date	Application No.	Appln. Filing Date	Status	Patent No.	Issue Date
1004- WO1		Device Having An Insertable Prefilled Cartridge		2013		May- 14			
VALT- 1007-001	US	Piston			61/925,286	09-Jan- 2014	pending		
VALT- 1008-001	US	Moving Basal Engine For A Fluid Delivery Device			61/934,259	31-Jan- 2014	pending		