

**RECORDATION FORM COVER SHEET
PATENTS ONLY**

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

LAURA J. MARTINSON & TROY P. MARTINSON

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No**3. Nature of conveyance/Execution Date(s):**Execution Date(s) May 2, 2014☐ Assignment☐ Merger☒ Security Agreement☐ Change of Name☐ Joint Research Agreement☐ Government Interest Assignment☐ Executive Order 9424, Confirmatory License☐ Other _____**2. Name and address of receiving party(ies)**Name: CITIZENS BANK MINNESOTA

Internal Address: _____

Street Address: 18476 KENRICK AVENUECity: LAKEVILLEState: MNCountry: USAZip: 55044Additional name(s) & address(es) attached? ☐ Yes ☒ No**4. Application or patent number(s):**

A. Patent Application No.(s)

☐ This document is being filed together with a new application.

B. Patent No.(s)

8584651

Additional numbers attached? ☐ Yes ☒ No**5. Name and address to whom correspondence concerning document should be mailed:**Name: CITIZENS BANK MINNESOTA

Internal Address: _____

Street Address: 18476 KENRICK AVENUECity: LAKEVILLEState: MNZip: 55044Phone Number: 952-469-1919

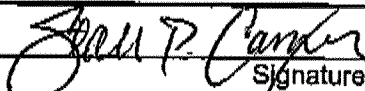
Docket Number: _____

Email Address: scarney@citizensmn.com**6. Total number of applications and patents involved: 1****7. Total fee (37 CFR 1.21(h) & 3.41) \$40.00**☐ Authorized to be charged to deposit account☐ Enclosed☐ None required (government interest not affecting title)**8. Payment Information**

SEE ATTACHED CREDIT CARD FORM

Deposit Account Number _____

Authorized User Name _____

9. Signature:

Signature

SEAN P. CARNEY

Name of Person Signing

8/8/14
DateTotal number of pages including cover sheet, attachments, and documents: 7Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

OP \$40.00 8584651

PATENT

REF: 033525 FRAME: 0488

DEBTOR NAME AND ADDRESS

LAURA J. MARTINSON
TROY P. MARTINSON
139 EAST MAIN ST
BELLE PLAINE, MN 56011

SECURED PARTY NAME AND ADDRESS

CITIZENS BANK MINNESOTA
18476 KENRICK AVENUE
LAKEVILLE, MN 56044

☐ If checked, refer to the attached addendum for additional Debtors and their signatures.

CONSUMER SECURITY AGREEMENT

The date of this Consumer Security Agreement (Agreement) is 06-02-2014. Unless otherwise indicated in writing to you, my address listed above is my principal residence. The pronouns "you" and "your" refer to the Secured Party. The pronouns "I," "me," and "my" refer to each person or entity signing this Agreement as Debtor and agreeing to give the Property described in this Agreement as security for the Secured Debts. Where Debtor is not the Borrower under the Secured Debts, "I," "me," and "my" refer to the owner of the Property subject to this Agreement and "Borrower" refers to the obligor on the Secured Debts.

SECURED DEBTS. This Agreement will secure all sums advanced by you under the terms of this Agreement and the payment and performance of the following described Secured Debts that (check one): ☐ I ☒ THE RT GARAGE, INC.

☐ **Specific Debts.** The following debts and all extensions, renewals, refinancings, modifications and replacements (describe): _____ (Borrower) owe(s) to you:

☒ **All Debts.** If checked, the Property may also serve as collateral for future advances. All present and future debts, even if this Agreement is not referenced in the debt instrument, the future debts are also secured by other collateral, or if the future debt is unrelated to or of a different type than this debt. Nothing in this Agreement is a commitment to make future loans or advances. This Agreement will not secure any debt for which you fail to give any required notice of the right of rescission, or any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices.

SECURITY INTEREST. To secure the payment and performance of the Secured Debts, I give you a security interest in all of the Property described in this Agreement that I own or have sufficient rights in which to transfer an interest, now or in the future, wherever the Property is or will be located, and all proceeds and products from the Property. "Property" includes all parts, accessories, repairs, replacements, improvements, and accessions to the Property; any original evidence of title or ownership; and all obligations that support the payment or performance of the Property. "Proceeds" includes anything acquired upon the sale, lease, license, exchange, or other disposition of the Property; any rights and claims arising out of the Property; and any collections and distributions on account of the Property. This Agreement remains in effect until terminated in writing, even if the Secured Debts are paid and you are no longer obligated to advance funds to me (or Borrower, if not the same) under any loan or credit agreement.

PROPERTY DESCRIPTION. The Property is all the collateral given to secure the Secured Debts and is described as follows:

ELECTRONIC IGNITION MODULE WITH REV LIMITING - US PATENT #8,584,861, DATED 11-19-2013.

THIS SECURITY AGREEMENT IS IN ADDITION TO ALL PREVIOUS SECURITY AGREEMENTS.

GENERALLY. This Agreement is governed by the laws of the state in which you are located. In the event of a dispute, the exclusive forum, venue, and place of jurisdiction will be the state in which you are located, unless otherwise required by law. My obligations under this Agreement are independent of the obligations of any other Debtor. You may sue me individually or together with any other Debtor. You may release any part of the Property and I will remain obligated under this Agreement for the remaining Property. The duties and benefits of this Agreement will bind and benefit the successors and assigns of me and you. No modification of this Agreement is effective unless made in writing and signed by me and you. If any provision of this Agreement is unenforceable, then the unenforceable provision will be severed and the remaining provisions will still be enforceable. Whenever used, the plural includes the singular and the singular includes the plural. Section headings are for convenience only and should not be used to define or interpret the terms of this Agreement. Time is of the essence.

NAME AND LOCATION. My name and address indicated on page 1 are my exact legal name and my principal residence. I will provide you with at least 30 days notice prior to changing my name or principal residence.

WARRANTIES AND REPRESENTATIONS. I have the power and authority to enter into this Agreement. The execution and delivery of this Agreement will not violate any agreement governing me or my property, or to which I am a party.

I own all of the Property, unless otherwise agreed and disclosed to you in writing. Your claim to the Property is ahead of the claims of any other creditor, except as disclosed in writing to you prior to any advance on the Secured Debts. The Property has not been used for any purpose that would violate any laws or subject the Property to forfeiture or seizure.

DUTIES TOWARD PROPERTY. I will protect the Property and your interest against any competing claim. Except as otherwise provided in this Agreement, I will keep the Property in my possession at the address indicated on page 1 of this Agreement. I will keep the Property in good repair and use it only for personal, family, or household purposes. I will not use the Property for a purpose that will violate any laws or subject the Property to forfeiture or seizure. I will immediately inform you of any loss or damage to the Property. You have the right of reasonable access to inspect the Property.

I will keep books, records, and accounts about the Property and my assets in general, to which I will allow you reasonable access. I will pay all taxes and assessments levied or assessed against me or the Property. I will not sell, lease, license, or otherwise transfer or encumber the Property without your prior written consent. You do not authorize any sale or other disposition of the Property. Any sale or disposition you do not authorize will violate your rights.

If I pledge the Property to you (deliver the Property into your, or your designated third party's, possession or control), I will, upon receipt, deliver any proceeds and products of the Property to you. I will provide you with any notices, documents, financial statements, reports, and other information relating to the Property I receive as the owner of the Property.

INSURANCE. I agree to keep the Property insured against the risks reasonably associated with the Property until the Property is released from this Agreement. I may provide the required insurance through an existing policy of insurance that I own or control, or through a policy that I buy. I have free choice in the

selection of insurance company, subject to applicable law. I will maintain this insurance in the amounts you require and have the insurance company name you as loss payee on any insurance policy. I will give you and the insurance company immediate notice of any loss. You may apply the insurance proceeds toward what is owed on the Secured Debts. If the insurance proceeds do not cover the amounts I owe you, I will pay the difference. You may require additional security as a condition of permitting any insurance proceeds to be used to repair or replace the Property. If you acquire the Property in damaged condition, my rights to any insurance policies and proceeds will pass to you to the extent of the Secured Debts. I will immediately notify you of cancellation or termination of insurance.

I am required to maintain insurance on the Property to protect your interest. If I fail to maintain the required insurance, or fail to provide you with evidence of insurance, I understand and agree that:

- (1) you may (but are not required to) place insurance on the Property to protect your interest, which will not cover my equity in the Property;
- (2) the insurance you provide may be written by a company other than one I would choose and may be written at a higher rate than I could obtain if I purchased the insurance; and
- (3) I will pay for the costs of any Property insurance you provide.

AUTHORITY TO PERFORM. I authorize you to do anything you deem reasonably necessary to protect the Property and your security interest in the Property. If I fail to perform any of my duties under this Agreement, you are authorized, after providing me with any required notice and opportunity to perform, to perform the duties or cause them to be performed and add the costs of performance to the Secured Debts. These authorizations include, but are not limited to, permission to pay for the repair, maintenance and preservation of the Property and taking any action to obtain or preserve the benefits and rights of the Property. Your authority to perform for me will not create an obligation to perform and your failure to perform will not preclude you from exercising any other rights under the law or this Agreement. If you come into actual or constructive possession of the Property, you will preserve and protect the Property to the extent required by law. Your duty of care with respect to the Property will be satisfied if you exercise reasonable care in the safekeeping of the Property or in the selection of a third party in possession of the Property.

PURCHASE MONEY SECURITY INTEREST. If this is a purchase money loan (the loan proceeds are used to purchase the collateral), I authorize you, at your option, to disburse the loan proceeds directly to the seller of the Property. The portion of the Property purchased with loan proceeds will remain subject to your purchase money security interest until the Secured Debts are paid in full. Payments on any non-purchase money loan also secured by this Agreement will not be applied to the purchase money loan. Payments on the purchase money loan will be applied first to the non-purchase money portion of the loan, if any, and then to the purchase money portion in the order in which the purchase money Property was acquired. If the purchase money Property was

PATENT

REF: 023525 FRAME: 0490

acquired at the same time, then payments will be applied in the order you select. No security interest will be terminated by application of this formula.

RESIDENTIAL PROPERTY. If the Property subject to this Agreement includes a residence, the existence of a default and your remedies for default will be determined by applicable law and, to the extent not prohibited by law, this Agreement.

DEFAULT. Subject to any limitations in the RESIDENTIAL PROPERTY section, I will be in default if:

- (1) I (or Borrower, if not the same) fail to make a payment in full when due;
- (2) Anything else happens that causes you to reasonably believe that the prospect of payment, performance, or realization of the Property is significantly impaired.

REMEDIES. After I default, and after you give any legally required notice and opportunity to cure the default, you may:

- (1) make all or any part of the Secured Debts due, including sums advanced under the terms of this Agreement, and accrue interest at the highest contract interest rate;
- (2) use any and all remedies you have under any instrument or agreement evidencing or pertaining to the Secured Debts;
- (3) use any available remedies allowed by state or federal law;
- (4) require me to gather the Property and make it available to you in a reasonable fashion (unless prohibited by law).

If you repossess the Property, you may keep or dispose of the Property as provided by law. You may apply the proceeds of any disposition first to your expenses of collection and enforcement,

which includes reasonable attorneys' fees and legal expenses to the extent not prohibited by law, and then to the Secured Debts. Unless prohibited by law, and following any required explanation of deficiency, I (or Borrower, if not the same) will be liable for the deficiency if what you receive from the sale does not satisfy the Secured Debts.

By choosing any one or more of these remedies you do not give up your right to use any other remedy. You do not waive a default by electing not to use any remedy.

WAIVERS. To the extent not prohibited by law, I waive:

- (1) All claims for damage caused by your acts or omissions where you acted reasonably and in good faith;
- (2) All rights I have now or in the future as a homestead or personal property exemption in the Property.

PERFECTION OF SECURITY INTEREST. I authorize you to file a financing statement covering the Property. I agree to comply with, facilitate, and otherwise assist you in connection with obtaining possession of or control over the Property for purposes of perfecting your security interest under the Uniform Commercial Code.

NOTICE AND ADDITIONAL DOCUMENTS. Where a notice is required, I agree that 10 days prior written notice will be reasonable notice to me under the Uniform Commercial Code or other applicable state law. Notice to one party is notice to all parties. I agree to sign, deliver, and file any additional documents and certifications you may consider necessary to perfect, continue, and preserve my obligations under this Agreement and to confirm your lien status on any Property.

SIGNATURES. I agree to the terms on pages 1, 2 and 3 of this Agreement and acknowledge receipt of a copy of this Agreement.

DEBTOR

SECURED PARTY

CITIZENS BANK MINNESOTA


LAURA J. MARTINSON


SEAN P. CARNEY
ASST. VICE PRESIDENT


TROY P. MARTINSON

Complete the following for consumer transactions secured by a dwelling.

Loan origination organization

NMLS ID

Loan originator

NMLS ID