PATENT ASSIGNMENT COVER SHEET

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
IAN SCARTH	05/29/2014
SHAWN DAWSON	05/29/2014

RECEIVING PARTY DATA

Name:	SAILRAIL AUTOMATED SYSTEMS INC.
Street Address:	6-3200 14TH AVENUE
City:	MARKHAM
State/Country:	CANADA
Postal Code:	L3R 0H8

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	14274179

CORRESPONDENCE DATA

Fax Number: (416)863-1716

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4168631200

Email: lanec@bennettjones.com
Correspondent Name: BENNETT JONES LLP

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ATTORNEY DOCKET NUMBER:	72434-3
NAME OF SUBMITTER:	WILLIAM B. VASS
SIGNATURE:	/William B. Vass/
DATE SIGNED:	08/25/2014

Total Attachments: 3

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PATENT 502948541 REEL: 033601 FRAME: 0136

WORLDWIDE ASSIGNMENT

Whereas WE, (hereinafter referred to as the "ASSIGNOR(S)"):

SCARTH, Ian of 330 Kingscross Drive, King City, Ontario L7P 1J9 Canada; and

DAWSON, Shawn of 64 Brooking Street, Bowmanville, Ontario L1C 5L5 Canada

have invented certain new and useful improvements in an invention entitled **FAIL-SAFE LATCH MECHANISM**, for which an application for United States Letters Patent has been filed May 9, 2014 under application serial number 14/274,179; and

WHEREAS, SAILRAIL AUTOMATED SYSTEMS INC., (hereinafter referred to as the "ASSIGNEE"), a corporation organized under the laws of the Province of Ontario, CANADA, having a place of business at 6-3200 14th Avenue, Markham, Ontario L3R 0H8 Canada, is desirous of acquiring the full and exclusive right, title and interest in and to said application inclusive of any and all priority rights derived therefrom and the inventions therein disclosed, and in and to all Letters Patent, both United States and foreign, to be granted for said inventions:

NOW THEREFORE, for a valuable consideration, the receipt whereof is hereby acknowledged, WE, ASSIGNORS do hereby confirm sale, assignment, transfer, and set over, and hereby sell, assign, transfer and set over unto the ASSIGNEE, its successors and assigns, the full and exclusive right, title and interest in and to the aforesaid application for United States Letters Patent inclusive of any and all priority rights derived therefrom, and the inventions therein disclosed, and in and to all Letters Patent and issues thereof which may be granted upon said application and in and to all Letters Patent which may be issued upon any substitutes, divisions, or continuations of said application, and in and to any and all Letters Patent which may be granted for said inventions in any foreign country or countries; the same to be held and enjoyed by the ASSIGNEE for its own use and behoof, and for the use and behoof of its successors and assigns, to the full end of the term or terms for which said Letters Patent and reissues thereof may be granted as fully and entirely as the same would have been held and enjoyed by us had this assignment and sale not been made;

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AND WE, ASSIGNORS hereby agree to execute, upon request, any and all further

papers which may be necessary or desireable to enable the ASSIGNEE, its successors and

assigns, to file and prosecute said application, and any and all substitutes, divisions, or

continuations thereof, and any and all reissues of the Letters Patent granted upon said

application, or upon any substitutes, divisions, or continuations thereof, and any and all

applications for foreign Letters Patent on said inventions; and ASSIGNORS further agree to

execute any and all further papers which may be necessary or desireable to vest or perfect the

title of ASSIGNEE, its successors and assigns, in and to said application and the inventions

therein disclosed, and in and to any and all Letters Patent and reissues thereof, both United States

and foreign, which may be granted upon said application, and any substitutes, divisions, or

continuations thereof, and upon any foreign applications.

AND WE, ASSIGNORS hereby authorize and request The Commissioner of Patents to

issue each and every Letters Patent to be granted upon the aforesaid application for United States

Letters Patent, and upon any and all substitutes, divisions, and continuations of said application,

and each and every reissue of said Letters Patent, to the ASSIGNEE, its successors and assigns,

as the assignee of the entire right, title and interest therein, in accordance with this assignment.

AND WE, ASSIGNORS hereby grant to William B. Vass (Registration No. 36,416) the

power to insert on this assignment our further indication which may be necessary or desirable in

order to comply with the requirements of the United States Patent and Trademark Office for its

recordal.

IN WITNESS WHEREOF, this assignment has been executed below by the undersigned:

Date: May 29th 2014

SCARTH, lan

330 Kingscross Drive

King City, Ontario L7P 1J9 Canada

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STATEMENT BY WITNESS

I, JOEL BASELETZ, whose full Post Office Address is
I, JOEL BREANTZ, whose full Post Office Address is 925/ VONGE ST UNIT 8508 AICHPOND HILL, ON, LYC 973 (Address of Witness)
hereby declare that I was personally present and did see the above named person, personally known to me to be the person named in the assignment, duly sign and execute the same.
Date Date Signature of Witness
IN WITNESS WHEREOF, this assignment has been executed below by the undersigned:
Date: 29-May-14 DAWSON, Shawn 64 Brooking Street Bowmanville, Ontario L1C 5L5 Canada
STATEMENT BY WITNESS
I, JOEC PONERANTZ, whose full Post Office Address is
9251 Yould 57. UNIT 8508, RICHARD HIL, ON. 146 973 (Address of Witness)
hereby declare that I was personally present and did see the above named person, personally known to me to be the person named in the assignment, duly sign and execute the same.

WSLegal\072434\00003\10404465v1

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Signature of Witness

RECORDED: 08/25/2014