

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

EPAS ID: PAT3048738

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
TRANSTEX COMPOSITE INC.	09/30/2014
RECEIVING PARTY DATA	
Name:	LAURENTIAN BANK OF CANADA
Street Address:	1981 MCGILL COLLEGE AVENUE, SUITE 1500
City:	MONTREAL
State/Country:	CANADA
Postal Code:	H3A 3K3
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	7887120
Patent Number:	D649090
CORRESPONDENCE DATA	
Fax Number:	(317)231-7433
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	3172317228
Email:	estetzer@btlaw.com
Correspondent Name:	ELIZABETH STETZER
Address Line 1:	11 SOUTH MERIDIAN
Address Line 4:	INDIANAPOLIS, INDIANA 46204
ATTORNEY DOCKET NUMBER:	65447-1
NAME OF SUBMITTER:	ELIZABETH STETZER
SIGNATURE:	/els/
DATE SIGNED:	10/02/2014
Total Attachments: 5	
source=Patent_Security_Interest#page1.tif	
source=Patent_Security_Interest#page2.tif	
source=Patent_Security_Interest#page3.tif	
source=Patent_Security_Interest#page4.tif	
source=Patent_Security_Interest#page5.tif	

PATENT SECURITY AGREEMENT

(Patents, Patent Applications and Patent Licenses)

WHEREAS, Transtex Composite Inc., incorporated in the Province of Quebec, Canada (the "Grantor"), owns the Patent Collateral (as defined below);

WHEREAS, the Grantor and Laurentian Bank of Canada (the "Lender") are parties to a [Credit Agreement dated as of August 22 , 2014 ("Credit Agreement");

WHEREAS, pursuant to the Security Agreement dated as of September 29, 2014 (as amended and/or supplemented from time to time, the "Security Agreement") among the Grantor and the Lender, the Grantor has secured the Secured Obligations (as defined in the Security Agreement) by granting to the Lender a continuing security interest in certain personal property of the Grantor, including all right, title and interest of the Grantor in, to and under the Patent Collateral (as defined below);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor grants to the Lender, to secure the Secured Obligations, a continuing security interest in all the Grantor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Patent Collateral"), whether now owned or existing or hereafter acquired or arising:

(i) those Patents (as defined in the Security Agreement) owned by the Grantor and set forth in Schedule I hereto; and

(ii) all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by the Grantor against third parties for past, present or future infringement of those Patents owned by the Grantor and set forth in Schedule I hereto.

The Grantor irrevocably constitutes and appoints the Lender and any officer or agent thereof, with full power of substitution, as its true and lawful attorney-in-fact with full power and authority in the name of the Grantor or in the Lender's name, from time to time, so long as any Event of Default shall have occurred and be continuing, to take with respect to the Patent Collateral any and all appropriate action which the Grantor might take with respect to the Patent Collateral and to execute any and all documents and instruments which may be necessary or desirable to carry out the terms of this Patent Security Agreement and to accomplish the purposes hereof.

Except to the extent expressly permitted in the Security Agreement, the Grantor agrees not to sell, license, exchange, assign or otherwise transfer or dispose of, or grant any rights with respect to, or mortgage or otherwise encumber, any of the Patent Collateral.

The foregoing security interest is granted in conjunction with the security interests granted by the Grantor to the Lender pursuant to the Security Agreement. The Grantor acknowledges and affirms that the rights and remedies of the Lender with respect to the security interest in the Patent Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

THIS PATENT SECURITY AGREEMENT SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF INDIANA .

[Signature Pages Follow]

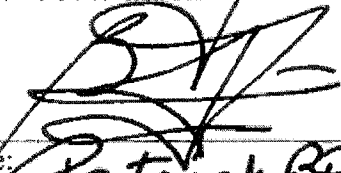
IN WITNESS WHEREOF, the Grantor has caused this Patent Security Agreement to be duly executed by its officer thereunto duly authorized as of the 30th day of September, 2014.

TRANSTEX COMPOSITE INC.

By:

Name:

Title:



Patrick BANGER
Executive VP

[Signature Page to Patent Security Agreement]

Acknowledged:

Laurentian Bank of Canada.
as Lender

By: _____
Name:
Title:

REGISTERED PATENTS AND PATENT APPLICATIONS

TITLE	APPLICATION/PATENT NO FILING/ISSUE DATE	STATUS
AERODYNAMIC TRAILER SKIRT	7,887,120 02/15/2011	ISSUED
AERODYNAMIC TRAILER SKIRT	D649,090 11/22/2011	ISSUED