503004653 10/03/2014 PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 EPAS ID: PAT3051252

SUBMISSION TYPE:		NEW ASSIGN	NEW ASSIGNMENT			
NATURE OF CONVEYANCE:		RELEASE OF	RELEASE OF SECURITY INTEREST			
CONVEYING PARTY	DATA					
		Name	Name Executi			
WILMINGTON TRUST	Γ, NATIONAI	ASSOCIATION	SOCIATION		8/2014	
RECEIVING PARTY	ΟΑΤΑ					
Name:	BOREFL	FLEX, LLC				
Street Address:	11400 P	ARKSIDE DRIVE, SUITE 300				
City:	KNOXVI	VILLE				
State/Country:	TENNES	INESSEE				
Postal Code:	37934	934				
PROPERTY NUMBER	RS Total: 3					
Property Type		Num	Number			
		933438		-		
Patent Number: 6		920924				
Patent Number: D501		501915				
CORRESPONDENCE						
Fax Number:	(2	212)755-7306				
Correspondence will using a fax number,					vill be sent	
Phone:	•	12.326.3939				
Email:		YTEF@JONESDA				
Correspondent Name		USAN M. O'CONN				
			EAST 41 STREET			
Address Line 4:	N	EW YORK, NEW Y	OKK 1001/			
ATTORNEY DOCKET	NUMBER:	DURA-LINE P	DURA-LINE PATENT RELEASE			
NAME OF SUBMITTER:		SUSAN M. O'	SUSAN M. O'CONNOR			
SIGNATURE:		/Susan M. O'C	/Susan M. O'Connor/			
DATE SIGNED:		10/03/2014	10/03/2014			
		This documen	t serves as an Oat	h/Declaration (37	′ CFR 1.63).	
Total Attachments: 4						
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PATENT REEL: 033881 FRAME: 0309

RELEASE OF SECURITY INTEREST IN PATENTS

This RELEASE OF SECURITY INTEREST IN PATENTS (this "<u>Release</u>"), dated as of September 18, 2014 (the "<u>Effective Date</u>"), is made by Wilmington Trust, National Association (as successor to Wilmington Trust FSB), in its capacity as collateral agent (the "<u>Agent</u>"), in favor of the grantor party identified on the signature page hereto (the "<u>Grantor</u>").

WHEREAS, pursuant to that certain Security Agreement dated as of May 9, 2011, by and among the Agent and the grantors party thereto (as amended, amended and restated, or otherwise modified from time to time, the "<u>Security Agreement</u>"), the Grantor granted to the Agent, in its capacity as collateral agent for the benefit of the Secured Parties, a security interest in and to certain collateral;

WHEREAS, pursuant to the Security Agreement, the Grantor executed and delivered a Patent Security Agreement, dated as of April 13, 2012 (the "<u>Patent Security Agreement</u>"), for recordal with the United States Patent and Trademark Office;

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on May 10, 2011 at Reel/Frame 026254/0511;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. <u>Defined Terms</u>. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Security Agreement or the Patent Security Agreement, as applicable.

2. <u>Release</u>. The Agent, without representation or warranty of any kind, hereby releases, discharges, terminates and cancels all of its security interest in and to the Patent Collateral, including the patents and patent applications set forth Schedule I attached hereto, arising under the Security Agreement and Patent Security Agreement. If and to the extent that the Agent has acquired any right, title or interest in and to the Patent Collateral under the Patent Security Agreement, the Agent, without representation or warranty of any kind, hereby re-transfers, re-conveys and re-assigns such right, title or interest to the Grantor.

3. <u>Termination</u>. The Agent, without representation or warranty of any kind, terminates and cancels the Patent Security Agreement.

4. <u>Further Assurances</u>. The Agent agrees to take all further actions, and provide to the Grantor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor, at the Grantor's sole cost and expense, to more fully and effectively effectuate the purposes of this Release.

5. <u>Recordation</u>. The Grantors hereby authorize and request that the Commissioner of Patent and Trademarks and any other applicable United States government officer record this Release.

6. <u>Miscellaneous</u>. This Release shall by, and construed in accordance with the laws of the State of New York. This Release may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitutes an original, but all of which when taken together shall constitute a single agreement.

PATENT REEL: 033881 FRAME: 0310

NYI-4611648v2

IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

WILMINGTON TRUST, NATIONAL ASSOCIATION, acting in its capacity as Collateral Agent on behalf of the Secured Parties

By: Name: Title:

Joseph B. Fell Vice President

[Signature Page to Patent Security Agreement Release (026254/0511)]

PATENT REEL: 033881 FRAME: 0311 **GRANTOR:**

BOREFLEX, LLC Chan Ű ... -By:

Name: Paresh Chari Title: President and Chief Executive Officer

[Signature Page to Patent Security Agreement Release (026254/0511)]

PATENT REEL: 033881 FRAME: 0312

SCHEDULE I to RELEASE OF SECURITY INTEREST IN PATENTS

Registered Owner	Title	App. No./Date	Patent No./ Date
Boreflex, LLC	DUCT WITH WIRE LOCATOR	10679047	6933438
		10/3/2003	8/23/2005
Boreflex, LLC	WELLBORE APPARATUS	10448167	6920924
	WELLBOKE APPARATUS	5/29/2003	7/26/2005
Boreflex, LLC	U-BEND FITTING	29187319	D501915
	0-BEND FITTING	7/30/2003	2/15/2005

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RECORDED: 10/03/2014