

## PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

EPAS ID: PAT3062782

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY	09/24/2014
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	ZYNERBA PHARMACEUTICALS, INC.
<b>Street Address:</b>	712 5TH AVE.
<b>City:</b>	NEW YORK
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	10019
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	13555741
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(202)672-5399
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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<b>Correspondent Name:</b>	FOLEY & LARDNER LLP
<b>Address Line 1:</b>	3000 K STREET, NW
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<b>ATTORNEY DOCKET NUMBER:</b>	102140-0180
<b>NAME OF SUBMITTER:</b>	MICHELLE RICHARDSON
<b>SIGNATURE:</b>	/michelle richardson/
<b>DATE SIGNED:</b>	10/13/2014
<b>Total Attachments: 4</b>	
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RELEASE AND CANCELLATION OF CONDITIONAL ASSIGNMENT OF AND SECURITY INTEREST IN INTELLECTUAL PROPERTY

The grant of conditional assignment of and security interest in the patents and applications set forth on Schedule A attached hereto, by and among Zynerba Pharmaceuticals, Inc. (formerly AllTranz, Inc.), a Delaware corporation ("Zynerba"), and the Kentucky Economic Development Finance Authority ("KEDFA"), a governmental agency of the Commonwealth of Kentucky, which was duly recorded on January 13, 2014, at Reel 031950, Frame 0443 in the United States Patent and Trademark Office, is hereby released, and any security interest in, or conditional assignment of, the patents and applications set forth on Schedule A attached hereto, off/to KEDFA, to the extent such security interest and/or conditional assignment is granted therein, is hereby cancelled and terminated and all liens are hereby released. Any and all rights to the patents and applications set forth on Schedule A attached hereto are hereby cancelled, released and relinquished by KEDFA such that the entire right, title, and interest in all such patents and applications granted by the assignment is vested in Zynerba. Effective upon receipt by KEDFA of \$500,000.00 (five hundred thousand U.S. Dollars), (a) KEDFA authorizes Zynerba and/or its designees to prepare and file any UCC termination statements with respect to any and all UCC financing statements previously filed by KEDFA with respect to any existing obligations, and (b) KEDFA shall promptly execute and deliver to Zynerba, at the expense of Zynerba, any lien releases, mortgage releases, deed of trust satisfactions, discharges of security interests, and other similar discharge or release documents (in recordable form if applicable) as may be necessary to effectuate the termination and release of the security interests and liens securing the existing obligations.

KEDFA:  
KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

By: Katie Smith  
Title: Executive Director  
Name (please print): Katie Smith

STATE OF Kentucky )  
COUNTY OF Franklin ) ss.

On September 24, 2014, before me, Michelle Summers  
Notary Public, personally appeared Katie Smith, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies).



**SCHEDULE A**

The following patents and applications identified in the table below:

Patent No./ Publication No.	Filing Date	Appl. No.	Publication/ Issue Date
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